S 0980-1 (4)

FINANCIAL STATEMENTS

STATE OF COLORADO

ANNUAL FINANCIAL REPORT - JUNE 30, 1980

FEB 04 1981

STATE OF COLORADO
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1980

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MEMORANDUM

DIVISION OF ACCOUNTS & CONTROL
Department of Administration

1525 Sherman Street, Room 706
Denver, Colorado 80203
Phone (303) 839-3281

January 7, 1981

TO: GOVERNOR RICHARD D. LAMM

FROM: DAN S. WHITTEMORE, STATE CONTROLLER

SUBJECT: FINANCIAL HIGHLIGHTS

We are pleased to submit Colorado's Financial Report for the year ended June 30, 1980. This report includes all funds and activities for Colorado State Government.

The State of Colorado continues to be in sound financial condition. Total revenue from all funds exceeded expenditures by $91 million during Fiscal Year 1980. Although expenditures have increased in 1980, the real cost increase was 1.3%. Real Cost reflects expenditures without the effect of inflation. Real statewide spending per capita was actually down 1.4%.

The General Fund revenues exceeded expenditures and transfers during the year by $19 million. There has been an increase in unrestricted surplus of $14.6 million. The surplus is $307.2 million as of June 30, 1980 with $47.7 million a statutory minimum balance.

Some specific highlights from the consolidated report include:

DESCRIPTION	MILLIONS OF DOLLARS	PERCENT INCREASE FROM PRIOR YEAR
Statewide Information		
Assets	$2,565	11%
Liabilities	1,541	14
Equity	1,026	8
Revenue	3,054	9
Expense	2,963	12
Educational Activity	1,450	9
Social Assistance	587	15
Tax Revenue	1,496	5
Federal Revenue	723	5
General Fund Information		
Revenue	1,355	4.2
Expense and Transfers:		
Appropriated Expenses	1,107	9.1
Total Expenses and Transfers	$1,336	17.1%

January 7, 1981

The report is divided into the following four sections:

- Graphical Displays
  The graphical presentation is included to pictorially display significant data on the financial position of the State. These are an attempt to convey the essence of the State's financial situation to readers who are unfamiliar with standard financial statement presentation.

- Consolidated Financial Statements (prototype)
  These consolidated financial statements are an attempt to apply the generally accepted accounting principles, which apply to the business community, to the financial statements of the State of Colorado. All the financial transactions affecting the State are brought together in a reasonably simple accounting report.

  Traditional governmental financial reports seldom provide a simple overview of what the State owns and what it owes. Traditional reports concentrate on compliance with specific legislative authorizations.

  In this section of the report, business-type accounting is utilized to display the finances of the State of Colorado because this form is the most widely known and understood system.

  This reporting departs from generally accepted reporting standards for governmental entities in the following manner:

  Reporting of fixed assets and corresponding estimated accumulated depreciation.
  Accruing amounts for pension liabilities.
  Accruing amounts for sick leave and annual leave of State employees.

- Combined Financial Statements
  The combined statements are presented by fund type in accordance with generally accepted governmental reporting standards.

- Supplementary Schedules
  This information attempts to answer the most frequently asked questions about Colorado's financial operation that are not presented in the other sections. The General Fund information is included in this section.

Additional information may be obtained by directing specific inquiries to my office.

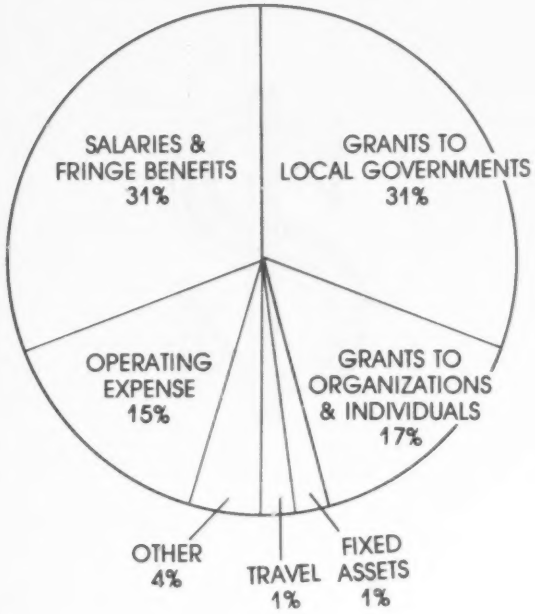
PART I - GRAPHICAL DISPLAYS

STATE OF COLORADO

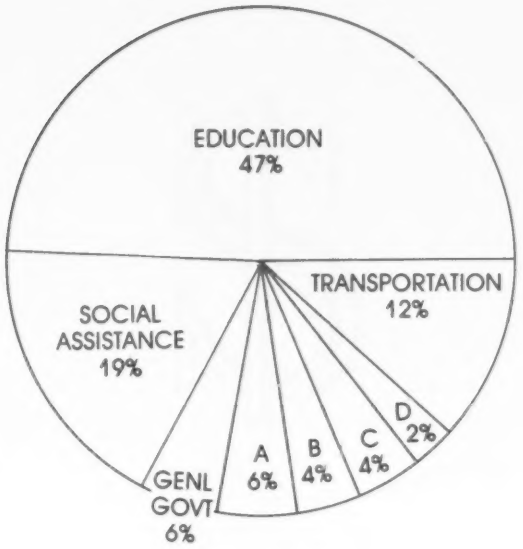
STATEWIDE REVENUES AND EXPENDITURES

FISCAL YEAR ENDED JUNE 30, 1980

EXPENDITURES BY OBJECT



EXPENDITURES BY FUNCTION



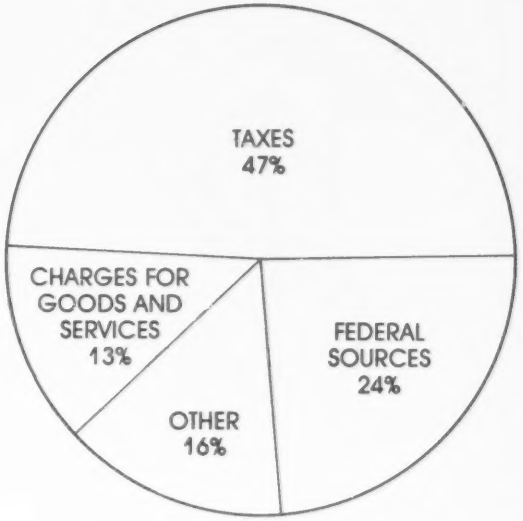
A. HEALTH & REHABILITATION

B. COMMUNITY, BUSINESS & CONSUMER AFFAIRS

C. JUSTICE

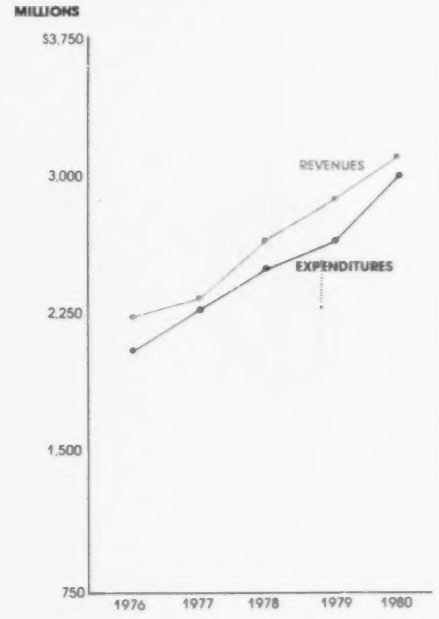
D. NATURAL RESOURCES

REVENUES BY SOURCE



Source: State Controller's Consolidated Financial Statements.

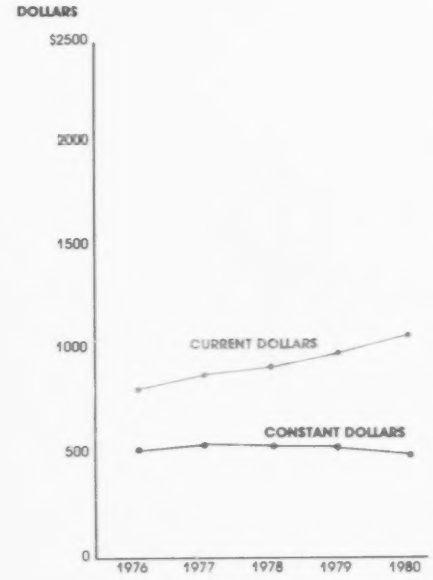
STATE OF COLORADO
STATEWIDE REVENUES AND EXPENDITURES
LAST FIVE YEARS



REVENUES	$2,310.2	$2,559.9	$2,833.3	$2,881.8	$3,155.1
PERCENT INCREASE OVER PRIOR YEAR	27.8%	8.4%	13.9%	1.7%	9.5%
EXPENDITURES	$2,041.8	$2,260.7	$2,458.4	$2,654.3	$2,992.7
PERCENT INCREASE OVER PRIOR YEAR	19.0%	10.7%	8.7%	8.0%	12.7%

Source: State Controller's Combined Financial Statements

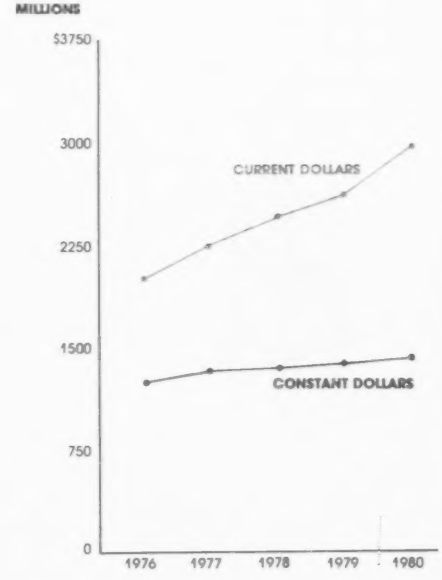
STATE OF COLORADO
PER CAPITA STATEWIDE EXPENDITURES
LAST FIVE YEARS



CURRENT DOLLARS	$804	$875	$933	$977	$1072
CONSTANT DOLLARS (1967)	$499	$513	$514	$500	$493
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS	17.9%	8.8%	6.6%	4.7%	9.7%
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR IN CONSTANT DOLLARS	8.0%	1.8%	0%	(2.7%)	(1.4%)

Source: State Controller's Combined Financial Statements

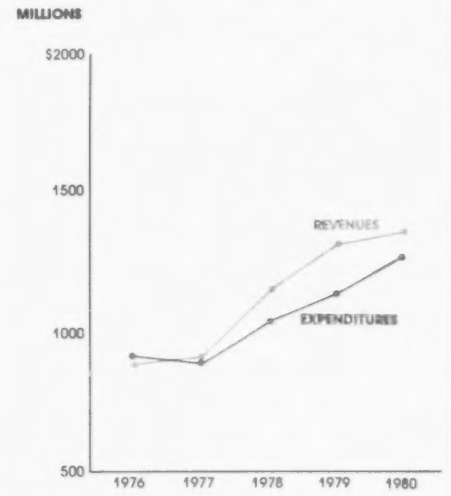
STATE OF COLORADO
STATEWIDE EXPENDITURES
LAST FIVE YEARS



CURRENT DOLLARS	$2041.8	$2260.7	$2458.4	$2654.3	$2992.7
CONSTANT DOLLARS (1967)	$1226.7	$1326.1	$1354.1	$1357.4	$1375.3
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS	19.0%	10.7%	8.7%	8.0%	12.7%
PERCENT INCREASE OVER PRIOR YEAR IN CONSTANT DOLLARS	9.1%	4.7%	2.1%	.2%	1.3%

Source: State Controller's Combined Financial Statements

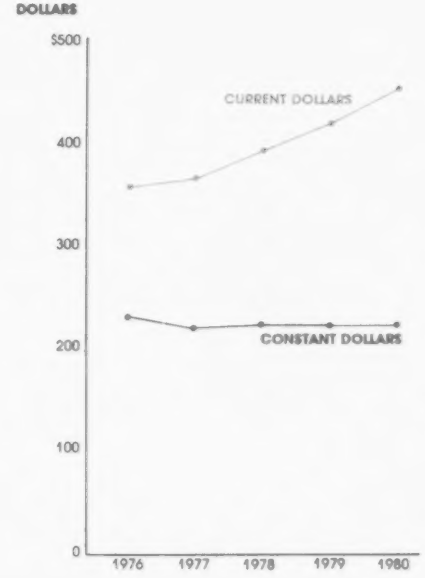
STATE OF COLORADO
GENERAL FUND REVENUES AND EXPENDITURES
LAST FIVE YEARS



	1976	1977	1978	1979	1980
REVENUES	$911.8	$958.1	$1,042.8	$1,160.7	$1,302.2
PERCENT INCREASE OVER PRIOR YEAR	12.6%	5.1%	11.0%	14.9%	8.1%
EXPENDITURES	$888.8	$935.2	$1016.8	$1127.2	$1265.9
PERCENT INCREASE OVER PRIOR YEAR	12.6%	5.2%	8.7%	10.9%	12.3%

Source: State Controller's Records

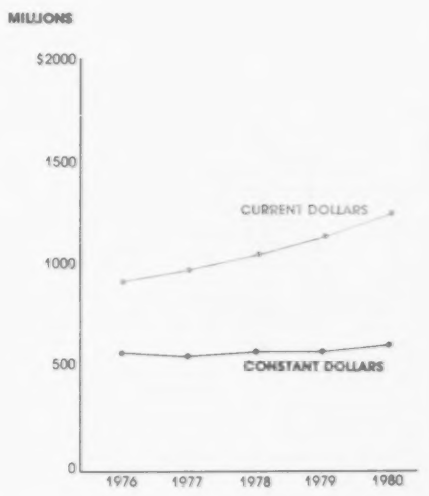
STATE OF COLORADO
PER CAPITA GENERAL FUND EXPENDITURES
LAST FIVE YEARS



	1976	1977	1978	1979	1980
CURRENT DOLLARS	$355	$365	$390	$421	$456
CONSTANT DOLLARS (1967)	$217	$212	$213	$212	$209
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS	11.4%	3.4%	6.8%	7.9%	8.4%
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR IN CONSTANT DOLLARS	1.9%	(2.3%)	.5%	(.5%)	(1.4%)

Source: State Controller's Records

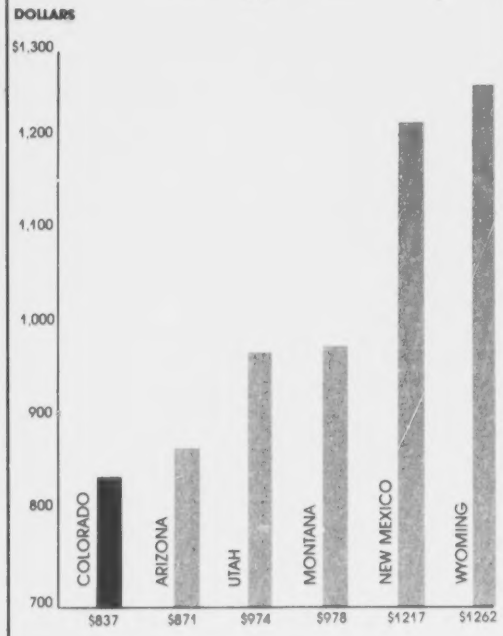
STATE OF COLORADO
GENERAL FUND EXPENDITURES
LAST FIVE YEARS



	1976	1977	1978	1979	1980
CURRENT DOLLARS	$888.8	$935.2	$1016.8	$1127.2	$1265.9
CONSTANT DOLLARS (1967)	$551.4	$548.6	$560.1	$576.5	$581.7
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS	12.6%	5.2%	8.7%	10.9%	12.3%
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR IN CONSTANT DOLLARS	3.2%	(.5%)	2.1%	2.9%	0.9%

Source: State Controller's Records

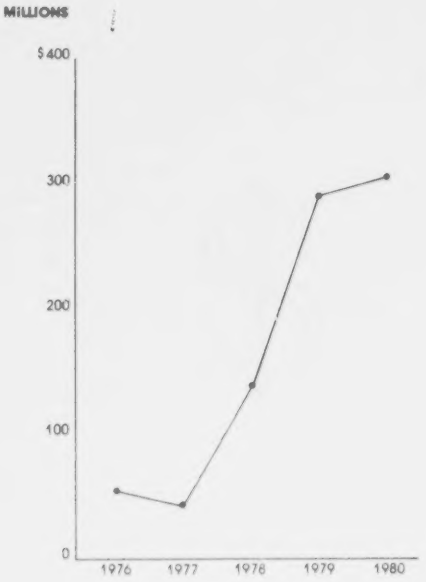
ROCKY MOUNTAIN STATES
PER CAPITA EXPENDITURES
1979



Note: The above amounts do not include expenditures for insurance trust or debt redemption. These expenditures are included in the Colorado per capita statewide expenditures presented elsewhere.

Source: U.S. Department of Commerce, Bureau of the Census — State Government Finances in 1979 (GF 79 No. 3)

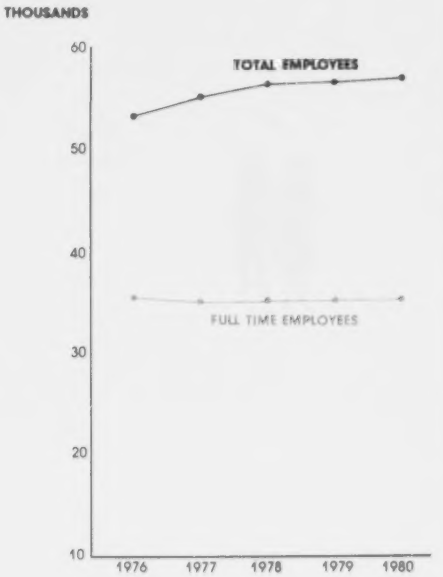
STATE OF COLORADO
UNRESTRICTED FUND BALANCE — GENERAL FUND
LAST FIVE YEARS



	1976	1977	1978	1979	1980
UNRESTRICTED FUND BALANCE	$51.5	$43.3	$144.0	$292.6	$307.2

Source: State Controller's Records

STATE OF COLORADO
TOTAL NUMBER OF EMPLOYEES
LAST FIVE YEARS



	1976	1977	1978	1979	1980
TOTAL NUMBER OF EMPLOYEES	53.3	54.8	56.6	56.8	57.4
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR	4.7%	2.8%	3.3%	3%	1.3%
TOTAL FULL TIME EMPLOYEES	36.3	35.9	36.1	36.3	36.4
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR	4.3%	(1.1%)	.6%	.6%	0.4%

Source: State Controller's Employee Payroll Count - Average number for fiscal year.

PART II - CONSOLIDATED FINANCIAL STATEMENTS

STATE OF COLORADO
CONSOLIDATED BALANCE SHEET
JUNE 30, 1980 AND 1979
(EXPRESSED IN MILLIONS)

ASSETS	1980	1979
Current Assets		
Cash - Note 3	$ 233.4	$ 197.6
Short Term Investments - Note 4	672.9	537.6
Accrued Taxes Receivable - Note 5	174.0	153.6
Receivables Less Allowance for Doubtful Accounts and Unamortized Discount of $70.0 and $54.0, respectively - Note 5	342.5	312.5
Inventories - Note 6	42.0	34.0
Other Current Assets	12.8	8.7
Total Current Assets	1,477.6	1,244.0
Long Term Investments - Note 4	266.2	264.3
Fixed Assets - Note 2		
Land & Land Improvements	136.3	126.3
Buildings and Equipment	1,109.2	1,057.4
Less Accumulated Depreciation	(423.8)	(387.1)
Total Fixed Assets	821.7	796.6
Total Assets	$2,565.5	$2,304.9
LIABILITIES AND STATE EQUITY		
Liabilities		
Current Liabilities		
Accrued Tax Refunds - Note 5	$ 159.5	$ 104.6
Accounts Payable	282.9	281.4
Accrued Annual & Sick Leave - Note 7	49.7	45.2
Deferred Revenue - Note 8	83.0	79.9
Other Current Liabilities	105.2	72.0
Total Current Liabilities	680.3	583.1
Contingent Liabilities - Note 9		
Long Term Liabilities:		
Capital Lease Obligations - Note 10	30.4	6.5
Long Term Indebtedness - Note 11	156.2	153.7
Accrued Retirement - Note 12	554.0	505.6
Liability for Unpaid Losses - Note 13	120.4	101.8
Total Long Term Liabilities	861.0	767.6
Total Liabilities	1,541.3	1,350.7
State Equity - Note 16		
Restricted	717.0	661.6
Unrestricted	307.2	292.6
Total State Equity	1,024.2	954.2
Total Liabilities and State Equity	$2,565.5	$2,304.9

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY
FOR THE FISCAL YEARS ENDED JUNE 30, 1980 AND 1979
(EXPRESSED IN THOUSANDS)

	1980				
		Related Revenues			
	Total Costs	Federal	Customer Charges And Other	Net Costs	1979 Net Costs
General Government	$ 177.8	$ 6.6	$ 15.6	$ 155.6	$ 140.5
Business Community & Consumer Affairs	129.7	12.0	12.5	105.2	97.3
Education	1,449.5	195.1	333.7	920.7	867.8
Health & Rehabilitation	167.2	70.1	9.6	87.5	84.9
Justice	123.9	8.6	19.2	96.1	85.8
Natural Resources	65.0	16.8	.4	47.8	44.1
Social Assistance	586.7	281.6	4.7	300.4	234.6
Transportation	374.6	155.2	.3	219.1	204.0
	3,074.4	746.0	396.0	1,932.4	1,759.0
Less Intragovernmental Revenues & Expenses Included Above	(111.8)	(49.1)	(62.7)		
Total	$2,962.6	$696.9	$333.3	1,932.4	1,759.0
Financed By					
Taxes				1,495.6	1,476.3
Licenses, Permits & Fines				102.3	89.8
Interest & Rents				173.3	119.5
Revenue Sharing				26.3	27.5
Workmen's Compensation				70.2	68.8
Other				134.7	121.1
Total Financing				2,002.4	1,903.0
Excess of Revenues Over Expenditures				70.0	144.0
State Equity - July 1				954.2	810.2
State Equity - June 30				$1,024.2	$954.2

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
CONSOLIDATED STATEMENT OF CHANGES IN CASH AND INVESTMENTS
FOR THE FISCAL YEARS ENDED JUNE 30, 1980 AND 1979
(EXPRESSED IN MILLIONS)

	1980		1979	
Resources Provided by Current Operations				
Excess of current revenues over costs of current operations		$ 70.0		$ 144.0
Add operating costs not requiring current resources				
Depreciation	$ 38.4	-	$ 38.0	-
Pension costs not paid to pension plans	48.4	-	93.6	-
Annual and sick leave expense not paid	4.5	91.3	6.2	137.8
Resources from operations		161.3		281.8
Other Sources				
Increase in long-term debt	2.5	-	20.5	-
Increase in capital lease obligations	23.9	-	-	-
Increase in current liabilities (excluding annual and sick leave)	92.7	-	155.3	-
Increase in liability for unpaid losses	18.6	-	15.6	-
Decrease in other assets	-	137.7	.3	191.7
Total resources available		299.0		473.5
Uses of Resources				
Net change in property, plant and equipment	63.5	-	67.3	-
Increase in receivables	50.4	-	52.1	-
Increase in inventories	8.0	-	3.7	-
Increase in other assets	4.1	126.0	-	123.1
Increase in cash and investments		173.0		350.4
Cash and Investments (beginning of year)		999.5		649.1
Cash and Investments (end of year)		$1,172.5		$999.5

The accompanying notes are an integral part of this unaudited financial statement.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. CONTENTS OF STATEMENTS

The consolidated statements include the activity of all State funds and groups of accounts.

The consolidated statements do not include the activities of Higher Education Foundations and Alumni Associations. These legal entities are independent of the respective Institutions of Higher Education but support their activities. Separate financial reports are prepared for each of these entities and are available upon request to the respective institutions.

2. STATEMENT OF ACCOUNTING POLICIES

The accounting policies of the State of Colorado conform to generally accepted accounting principles as applicable to governmental units. However, these consolidated financial statements depart from generally accepted reporting standards for governmental entities in the following manner:

Reporting of fixed assets and corresponding estimated accumulated depreciation.
Accruing amounts for pension liabilities.
Accruing amounts for sick leave and annual leave for state employees.

These financial statements are prepared on the accrual basis of accounting. The following is a summary of the significant policies:

A. Revenues

Revenues are recorded on the accrual basis along with the related refund liability. Revenues earned under the terms of agreements with outside sources (e.g., contracts and grants from the Federal Government and/or private sources) are recorded at the time expenditures are made.

B. Expenses

Expenses are recorded on the accrual basis of accounting.

C. Fund Accounting

The State maintains its accounting in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific revenues and expenditures. The transactions of each fund are reflected in a self-balancing group

of accounts, an accounting entity which stands separate from the activities reported in other funds. All funds are combined for the consolidated financial statements. A brief description of each fund type is included in the accompanying notes to the combined financial statements.

D. Property and Depreciation

Property and equipment are stated at cost or estimated cost. Highway Department infrastructure assets such as highways and bridges are not recorded as assets.

Generally, all items having a cost in excess of $500 and an estimated useful life of two years or more are capitalized. Depreciation is provided for on a straight-line basis using the following estimated useful lives to determine the rate for each principal classification.

Buildings	50 years
Equipment	15 years
Books	10 years
Leasehold Improvements	3 years

E. Eliminations

Material interfund and intrafund transactions and balances have been eliminated.

3. CASH

The State Treasurer acts as a bank for all State agencies. Moneys deposited with the Treasurer are invested until the cash is needed. The detailed composition of the cash and investments held is shown in the annual Treasurer's Report. The State maintains numerous cash accounts for administrative purposes. The cash reflected on the balance sheet is the composite amount of all accounts although some of the individual accounts may be periodically overdrawn.

4. INVESTMENTS

Short-term investments consist primarily of U.S. Government securities, time deposits, and commercial paper which are generally recorded at cost.

Long-term investments are generally recorded at cost. The following is a summary of long-term investments by type of investment.

	(Expressed in Millions)
U. S. Government Securities	$111.1
Corporate Bonds	34.9
Mortgage Loans	89.9
Other Types	30.3
Total Long-Term Investments	$266.2

5. RECEIVABLES

Receivables and their respective allowances at June 30, 1980, and June 30, 1979, were comprised of the following major categories:

	(Expressed In Millions) 1980		1979	
	Balance	Allowance	Balance	Allowance
Operations	$317.6	$36.5	$281.9	$33.3
Interest	16.0	-	16.3	-
Taxes	61.9	26.3	62.0	20.7
Revenue Sharing	6.4	-	6.3	-
Water Conservation	10.6	7.2	-	-
Total	$412.5	$70.0	$366.5	$54.0

Accrued taxes receivable of $174.0 million result from the recording of self-assessed taxes on the accrual basis. They are collected subsequent to June 30, but are earned as of that date.

Accrued tax refunds of $159.5 million is recognition of the refund liability relating to these self-assessed taxes.

6. INVENTORY

The State's inventories consist primarily of consumable items such as office supplies, institutional medical and linen inventories, repair and maintenance items and vocational shop materials. Also included in the inventory is an immaterial amount of finished goods produced and held for resale by such units as the Department of Corrections.

Inventories are stated at the lower of cost or market utilizing a variety of methods (i.e., lifo, fifo, average), the method remaining consistent from year to year in each specific State agency.

7. ACCRUED LEAVE

All employees in permanent positions earn and accrue sick leave at the rate of one and one-fourth days per month, with no limit on total days accrued. Employees are paid for one-fourth of their unused sick leave upon retirement.

Annual leave is earned at a fluctuating rate based on longevity. In no event can more than forty-two days of annual leave be accumulated at the end of each calendar year.

The amount shown represents the State's estimated liability for unused accrued annual leave and one-fourth of the unused accrued sick leave projected for employees which attain retirement.

The total shown consists of:

	(Expressed in Millions) 1980	1979
Accrued Annual Leave	$38.9	$34.8
Accrued Sick Leave	10.8	10.4
Total	$49.7	$45.2

8. DEFERRED REVENUE

Summer school tuition revenues collected by Institutions of Higher Education at June 30, are deferred to the subsequent year.

Revenue collected (by agencies other than Higher Education) from the Federal government and other sponsors is recorded as deferred revenue until such time as expenditures are made.

State Compensation Insurance premiums are recognized as earned in the period of coverage.

9. CONTINGENCIES

Many State agencies enter into various grant and contract agreements with the Federal government and other parties. These agreements generally provide for audits of the transactions pertaining to the agreements with the State being liable to those parties for any disallowed expenditures. It is believed that any such adjustments will not be significant in amount.

There are also various claims and litigations pending, incident to the operation of State government. A contingent liabilities report prepared by the Colorado Attorney General's Office is available.

10. CAPITAL LEASE OBLIGATION

State agencies may enter into lease or rental agreements for the use of buildings or equipment. Such contracts provide that any commitments for expenditures beyond the current year are contingent upon funds being appropriated for such purposes.

The Department of Institutions and the State entered into lease agreements during Fiscal Year 1980 for 35 living units (group homes) and related program facilities for developmentally disabled individuals which is accounted for as a capital lease. These facilities were in various stages of construction at June 30, 1980. The State Controller believes this arrangement is a capital lease; and, therefore, presents the following disclosure as required by Financial Accounting Standards Board opinion Number 13:

The lease is for a period of 18 years and provides for transfer of ownership at the end of 18 year period. During the lease term, the

lease is cancellable upon an event of non-appropriation by the Legislature. The lease has been capitalized and the related obligation recorded for financial statement presentation. However, the Department has received an opinion of the Colorado Attorney General dated September 20, 1979 and a nationally recognized independent Bond Council that this agreement does not constitute a debt of the State's constitution or statutory provisions.

Future minimum payments under the lease agreement are:

Fiscal Year	Amount	Principal	Interest
1981	$ 1,148,505	-	$ 1,148,505
1982	1,148,505	-	1,148,505
1983	1,863,505	$ 715,000	1,148,505
1984	1,845,600	745,000	1,100,600
1985	1,830,685	780,000	1,050,685
1986-1990	9,110,015	4,705,000	4,405,015
1991-1995	9,215,100	6,660,000	2,555,100
1996-1997	3,690,100	3,345,000	345,100
Total	$ 29,852,015	$16,950,000	$12,902,015

Less Amount representing interest	12,902,015
Capitalization less obligation 6/30/80	$16,950,000

Lease expenditures for the year ending June 30, 1980 were $896,471. In exchange for this leasehold obligation the Department received $16,950,000. Of this amount $480,789 was used to pay issue costs of the lease; $2,287,425 is held in a reserve fund and the remainder is available for acquisition, construction, and equiping of facilities. The $16,950,000 is included in the $30.4 million capital lease obligations.

Interest earned on construction funds may be utilized in construction or may be utilized to reduce portions of the lease. Interest earned on the reserve fund may be utilized to pay ownership costs such as property taxes, and any remainder can be utilized to reduce the lease option.

11. LONG-TERM INDEBTEDNESS

Long-term debt expressed in millions at June 30, 1980 consists of:

	ORIGINAL BALANCE	RANGE OF INTEREST RATES	UNPAID BALANCE
Bonded Debt:			
Colleges & Universities	$171.9	2.75% to 10.0%	$151.0
Trinidad State Nursing Home	1.7	4.5% to 5.0%	1.0
Other			4.2
Total Long-Term Debt			$156.2

12. PENSION COSTS

The State has a joint contributory retirement plan for substantially all employees.

During plan year ended June 30, 1980, the contributory percentages of participant salaries provided by the State and by the participant approximated 10.64% and 7.75%, respectively.

It is the financial objective of the Public Employee Retirement Association to establish and receive contributions, expressed as percents of active member payroll, which will remain level from year to year and will not have to be increased for future generations. Annual actuarial valuations determine how well this objective is being met. Year to year changes in the financial position of the retirement fund are reflected in the amortization period for unfunded accrued liabilities. The amortization period has been stable over the last several years, indicating that the system is following the stated objective of level percent of payroll financing.

Total pension cost charged to State operations for the year ended June 30, 1979, was $156.5 million and for June 30, 1980, $124.3 million. As of the latest valuation date, December 31, 1979, the actuarially computed value of pension liability exceeded plan assets by $553,997,443 of which $112,826,818 related to unfunded vested benefits. Current actuarial assumptions indicate that this excess of liability will be amortized over 42 years. Assets and other liabilities of Public Employee Retirement Association are not included in these statements.

13. LIABILITY FOR UNPAID LOSSES

The $120.4 million liability for unpaid losses related to the State Compensation Insurance Fund. This amount is a liability for the payment of claims.

14. OUTSTANDING ENCUMBRANCES

On June 30, 1980, outstanding encumbrances in all funds amounted to $156.8 million. This amount included $94.4 million from the Highway Fund and $25.7 million from Capital Construction Fund.

15. COLORADO AND NEW MEXICO RAILROAD AUTHORITIES

The financial statements include the State's investment in the Colorado and New Mexico Railroad Authorities.

The Colorado Railroad Authority (created under Article 24-43, CRS 1973) and the New Mexico Railroad Authority purchased the Cumbres and Toltec Scenic Railroad in 1970. This railroad is a 64-mile line between Antonito, Colorado and Chama, New Mexico. The railroad is operated by Scenic Railways, Inc., under the terms of a long-term lease

agreement with the Colorado and New Mexico Railroad Authorities.

State appropriations made to the Colorado Railroad Authority through June 30, 1980 was $631,315.

16. STATE EQUITY

The State Equity, or net worth, of Colorado State government is $1024.2 million, of which $307.2 million is General Fund unrestricted balance. The equity is the difference between assets and liabilities of the State. The June 30, 1980 balance is composed of the following:

Restricted Equity	(Expressed in Millions)
General Fund:	
General Cash Revolving	$ 15.0
Oil Shale	69.6
Revenue Sharing Appropriated to Capital Construction Fund	1.2
Old Age Pension Stabilization	5.0
Revenue Restricted for Specific Agency Appropriation	26.2
Appropriations Rolled Forward into FY 80-81	4.3
Reserve for Inventories	3.5
Sub-total General Fund	124.8
Current Restricted Fund in Higher Education	15.4
Special Revenue Funds:	
Highway Fund	44.4
Wildlife Fund	13.8
Employment Fund	2.6
Other Special Revenue Funds (Deficit)	(7.4)
Enterprise Funds (primarily Higher Ed.)	103.9
Internal Service Funds	3.0
Loan, Trust, and Agency Funds	300.9
Capital Project Funds	48.1
Debt Service Funds	16.6
Fixed Assets	1072.1
Investment in Railroad Authority	.6
Sub-total	1738.8
Less Consolidation Adjustments which depart from generally accepted reporting standards for governmental entities:	
Annual and Sick Leave Accrual	(49.6)
Retirement-Excess Liabilities Over Assets	(554.0)
Accumulated Depreciation	(418.2)
Net Restricted Equity	717.0

Unrestricted Equity-General Fund	
4% Contingency Reserve	47.7
Available for Tax Relief	259.5
Total Unrestricted Equity	307.2
Total State Equity	$1024.2

Reconciliation of Consolidated Statements' Equity with Combined Statements' Equity.

Per Combined Balance Sheet	$2048.3
Add: Investment in Railroad Authority	.6
Less: Annual and Sick Leave Accrual	(49.6)
Accrued Retirement	(554.0)
Accumulated Depreciation	(418.2)
Investment in Correctional Industries	(2.9)
Per Consolidated Balance Sheet	$1024.2

PART III - COMBINED FINANCIAL STATEMENTS

STATE'S FINANCIAL OPERATION

The financial operations of the three branches of State government are controlled by the annual appropriation made by the State Legislature. Since the State cannot debt finance its operation, the annual appropriation is limited to the unrestricted funds held at the beginning of the year plus the revenues generated during the year. Thus, the annual budgetary process begins with an estimate of revenues to be received. The expenditure side of the process begins with each State agency submitting a budget request to the Executive Budget Office and to the Legislative Joint Budget Committee. The Legislature enacts the appropriation bill (appropriately termed the "Long Bill") which establishes the maximum amount each agency may spend in the ensuing year. The "Long Bill" becomes essentially an operating plan for the State.

Significant checks and balances are built into the State organizational structure. The Department of Revenue collects most of the general revenues of the State. These monies are then deposited with the State Treasurer for investment until needed. The Division of Accounts and Control, in the Department of Administration issues warrants drawn on the State Treasurer in payment of the State's expenditures and provides a central accounting system for all the State agencies. The Office of State Planning and Budgeting prepares the Governor's budget document and reviews compliance with legislative intent. Finally, the State Auditor's Office, a part of the Legislative Branch of State government, provides post audits of the agencies' transactions.

STATE OF COLORADO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Types				Totals (Memorandum Only)	
	General	Current Restricted	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Loans, Trust And Agency	Treasurer	General Fixed Assets	Elimination of Treas. Fund	June 30 1980	June 30 1979
Assets													
Cash	$ 11,470	$ 2,816	$ 1,357	$ 6,033	$ 3,953	$ 12,729	$ -	$160,115	$ 34,961	-	-	$233,434	$197,591
Equity In State Treasury	425,046	(12,128)	40,892	114	46,290	34,166	(4,644)	54,692	-	-	$584,428	-	-
Short-Term Investments	-	41	-	15,663	856	706	-	1,342	654,268	-	-	672,876	537,651
Accrued Taxes Receivable	160,750	-	13,232	-	-	-	-	-	-	-	-	173,982	153,552
Receivables	192,158	32,766	39,841	381	16,394	34,775	217	80,492	-	15,529	-	412,553	366,480
Less Allowance for Uncollectibles and Unamortized Discount	(47,734)	(5,173)	(739)	-	(7,241)	(2,338)	(32)	(6,671)	-	-	-	(69,928)	(53,964)
Due From Other Funds	12,375	4,059	1,418	1,336	5,751	3,846	592	706	-	2	-	30,085	17,279
Inventories	3,511	167	16,999	-	-	17,866	3,473	14	-	-	-	42,030	34,012
Prepaid Expense	2,084	402	43	74	56	963	92	33	-	267	-	4,014	3,514
Advances	5,303	12	33	-	-	119	-	3,229	-	-	-	8,696	5,024
Other Current Assets	54	-	-	-	-	21	-	-	-	-	-	75	133
Investment-Correctional Industries	3,000	-	-	-	-	-	-	-	-	-	-	3,000	3,000
Long-Term Investments	-	4,098	-	12,127	808	192,162	-	56,198	-	61	-	265,454	263,744
Buildings and Equipment	-	-	-	96	101	10,283	5,249	2,107	-	1,091,315	-	1,109,151	1,057,400
Accumulated Depreciation	-	-	-	-	-	(5,341)	(202)	-	-	-	-	(5,543)	(7,272)
Land and Land Improvements	-	-	-	-	-	1,651	-	9,560	-	125,091	-	136,302	126,324
Total Assets	$768,017	$27,060	$113,076	$35,824	$66,968	$301,608	$4,745	$361,817	$689,229	$1,232,265	584,428	$3,016,181	$2,704,468
Liabilities and Fund Equity													
Liabilities:													
Accounts Payable	$ 88,256	$ 7,058	$ 22,611	$ 896	$ 6,580	$ 14,228	$1,160	$ 1,802	$104,801	1,474	-	248,866	228,120
Accrued Tax Refunds	159,500	-	-	-	-	-	-	-	-	-	-	159,500	104,600
Retainage Payable	-	-	5,392	15	1,567	-	-	-	-	-	-	6,974	7,984
Due to Other Funds	13,747	1,123	3,112	153	2,258	3,002	308	6,296	584,428	86	584,428	30,085	17,279
Due to Local Governments	$ 1,372	$ -	$ 4,729	$ -	$ -	$ -	$ -	$ -	$ -	-	-	6,101	13,454
Undisbursed Tax Refunds	20,743	-	-	-	-	-	-	-	-	-	-	20,743	28,963
Deferred Revenue	46,016	3,455	2,551	72	3,835	17,086	-	10,025	-	-	-	83,040	79,934
Due to Federal Government	-	-	-	-	-	-	-	-	-	-	-	-	2,311
Accrued Interest Payable	-	-	-	328	-	-	-	-	-	-	-	328	582
Other Current Liabilities	3,512	-	21,287	38	-	41,684	2	38,639	-	-	-	105,162	71,959
Liability for Unpaid Losses	-	-	-	-	-	120,367	-	-	-	-	-	120,367	101,821
Long-Term Indebtedness	-	-	-	17,717	4,617	1,275	82	4,186	-	128,397	-	156,274	153,823
Capital Lease Obligation	-	-	-	-	-	18	202	-	-	30,220	-	30,440	6,514
Total Liabilities	333,146	11,636	59,682	19,219	18,857	197,660	1,754	60,948	689,229	160,177	584,428	967,880	817,344
Fund Equity													
Restricted	127,631	15,424	53,394	16,605	48,111	103,948	2,991	300,869	-	1,072,088	-	1,741,061	1,594,531
Unrestricted	307,240	-	-	-	-	-	-	-	-	-	-	307,240	292,593
Total Fund Equity	434,871	15,424	53,394	16,605	48,111	103,948	2,991	300,869	-	$1,072,088	-	2,048,301	1,887,124
Total Liabilities and Fund Equity	$768,017	$27,060	$113,076	$35,824	$66,968	$301,608	$4,745	$361,817	$689,229	$1,232,265	584,428	$3,016,181	$2,704,468

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Governmental Fund Types					Totals (Memorandum Only) Year Ended	
	General	Current Restricted	Special Revenue	Debt Service	Capital Projects	June 30, 1980	June 30, 1979
Revenues:							
Taxes	$1,273,862	$ -	$139,886	$ -	$ 44	$1,413,792	$1,388,603
Licenses, Permits, and Fines	41,030	-	57,738	-	2,639	101,407	89,078
Charges for Goods and Services	165,204	59,447	886	4,281	7,183	237,001	192,964
Interest and Rents	101,938	-	4,030	720	7,432	114,120	72,844
Federal Grants and Contracts	402,019	104,977	225,100	212	12,149	744,457	647,352
Revenue Sharing and Title II	26,344	-	-	-	-	26,344	27,515
Other	43,682	40,940	14,513	9,034	2,802	110,971	107,226
Total Revenues	2,054,079	205,364	442,153	14,247	32,249	2,748,092	2,525,582
Less Intrafund Revenues	(56,041)	(163)	-	-	-	(56,204)	(56,473)
Net Revenues	1,998,038	205,201	442,153	14,247	32,249	2,691,888	2,469,109
Expenditures:							
General Government	149,384	-	-	-	10,465	159,849	151,965
Business Community & Consumer Affairs	36,670	-	9,027	-	19	45,716	29,539
Education	1,047,411	201,780	-	13,415	25,359	1,287,965	1,148,279
Health and Rehabilitation	154,019	-	-	-	6,655	160,674	141,689
Justice	100,956	-	-	-	7,734	108,690	103,327
Natural Resources	19,679	-	23,706	-	13,448	56,833	53,614
Social Assistance	445,400	-	132,327	-	170	577,897	495,715
Transportation	255	-	371,562	-	-	371,817	321,730
Total Expenditures	1,953,774	201,780	536,622	13,415	63,850	2,769,441	2,445,858
Less Intrafund Expenditures	(56,041)	(163)	-	-	-	(56,204)	(56,473)
Net Expenditures	1,897,733	201,617	536,622	13,415	63,850	2,713,237	2,389,385
Excess of Revenue over (Under) Expenditures	100,305	3,584	(94,469)	832	(31,601)	(21,349)	79,724
Other Financing Sources (Uses):							
Transfers In	-	-	95,938	-	38,065	134,003	66,758
Transfers Out	(71,602)	-	-	(6)	-	(71,608)	(18,466)
Other	(47)	44	(134)	283	(2,158)	(2,012)	11,776
Total Other Financing Sources (Uses)	(71,649)	44	95,804	277	35,907	60,383	60,068
Excess of Revenues and Other Sources (Uses) over (under) expenditures	28,656	3,628	1,335	1,109	4,306	39,034	139,792
Fund Balances, July 1	406,215	11,796	52,059	15,496	43,805	529,371	389,579
Fund Balances, June 30	$434,871	$15,424	$53,394	$16,605	$48,111	$568,405	$529,371

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND
TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Proprietary Fund Types		Fiduciary Fund Types	Totals (Memorandum Only) Year Ended	
	Enterprise	Internal Service	Loan and Trust	June 30, 1980	June 30, 1979
Operating Revenues:					
Taxes	$ -	$ -	$ 81,774	$ 81,774	$ 87,744
Licenses, Permits and Fines	-	-	864	864	753
Charges for Goods and Services	150,162	5,342	3,480	158,984	180,015
Interest and Rents	20,812	-	38,415	59,227	46,632
Federal Grants and Contracts	855	-	718	1,573	2,294
Other	116,570	1,724	19,056	137,350	108,252
Total Operating Revenues	288,399	7,066	144,307	439,772	425,690
Less Intrafund Revenues	(67)	(480)	(16,050)	(16,597)	(13,384)
Net Operating Revenues	288,332	6,586	128,257	423,175	412,306
Operating Expenses:					
Salaries and Fringe Benefits	70,399	4,345	879	75,623	59,756
Operating Expense	82,197	2,356	5,185	89,738	104,044
Travel	3,142	23	227	3,392	3,190
Grants to Organizations and Individuals	75,225	-	7,945	83,170	69,758
Grants to Local Government Units	1	-	65	66	43
Purchase of Fixed Assets	4,926	130	76	5,132	2,770
Other	10,737	-	28,209	38,946	38,735
Total Operating Expenses	246,627	6,854	42,586	296,067	278,296
Less Intrafund Expenses	(67)	(480)	(16,050)	(16,597)	(13,384)
Net Operating Expenses	246,560	6,374	26,536	279,470	264,912
Operating Income Before Other Financing Sources	41,772	212	101,721	143,705	147,394
Other Financing Sources (Uses):					
Dividends Declared	(20,000)			(20,000)	(15,000)
Operating Transfers In (Out)	3,615	2,075	(66,091)	(60,401)	(48,292)
Other	233	-	3,015	3,248	5,008
Total Other Financing Sources (Uses)	(16,152)	2,075	(63,076)	(77,153)	(58,284)
Net Income	25,620	2,287	38,645	66,552	89,110
Retained Earnings/Fund Balances, July 1	78,328	704	262,224	341,256	252,146
Retained Earnings/Fund Balances, June 30	$103,948	$2,991	$300,869	$407,808	$341,256

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	General Fund			Current Restricted Fund			Special Revenue Funds			Totals (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes	$1,281,289	$1,273,862	$ (7,427)	$ -	$ -	$ -	$212,120	$139,886	$(72,234)	$1,493,409	$1,413,748	$ (79,661)
Licenses, Permits, and Fines	35,560	41,030	5,470	-	-	-	3,665	57,738	54,073	39,225	98,768	59,543
Charges for Goods and Services	159,213	165,204	5,991	48,528	59,447	10,919	642	886	244	208,383	225,537	17,154
Interest and Rents	87,163	101,938	14,775	-	-	-	339	4,030	3,691	87,502	105,968	18,466
Federal Grants and Contracts	468,978	402,019	(66,959)	110,001	104,977	(5,024)	727,384	225,100	(502,284)	1,306,363	732,096	(574,267)
Revenue Sharing and Title II	26,000	26,344	344	-	-	-	-	-	-	26,000	26,344	344
Other	76,242	43,682	(32,560)	35,571	40,940	5,369	75,154	14,513	(60,641)	186,967	99,135	(87,832)
Total Revenues	2,134,445	2,054,079	(80,366)	194,100	205,364	11,264	1,019,304	442,153	(577,151)	3,347,849	2,701,596	(646,253)
Less Intrafund Revenues	(56,041)	(56,041)	-	(163)	(163)	-	-	-	-	(56,204)	(56,204)	-
Net Revenues	2,078,404	1,998,038	(80,366)	193,937	205,201	11,264	1,019,304	442,153	(577,151)	3,291,645	2,645,392	(646,253)
Expenditures:												
General Government	157,529	149,384	8,145	-	-	-	-	-	-	157,529	149,384	8,145
Business Community & Consumer Affairs	52,216	36,670	15,546	-	-	-	6,950	9,027	(2,077)	59,166	45,697	13,469
Education	1,098,861	1,047,411	51,450	194,100	201,780	(7,680)	-	-	-	1,292,961	1,249,191	43,770
Health and Rehabilitation	163,632	154,019	9,613	-	-	-	-	-	-	163,632	154,019	9,613
Justice	113,499	100,956	12,543	-	-	-	-	-	-	113,499	100,956	12,543
Natural Resources	27,043	19,679	7,364	-	-	-	22,410	23,706	(1,296)	49,453	43,385	6,068
Social Assistance	461,778	445,400	16,378	-	-	-	146,455	132,327	14,128	608,233	577,727	30,506
Transportation	317	255	62	-	-	-	846,559	371,562	474,997	846,876	371,817	475,059
Total Expenditures	2,074,875	1,953,774	121,101	194,100	201,780	(7,680)	1,022,374	536,622	485,752	3,291,349	2,692,176	599,173
Less Intrafund Expenditures	(56,041)	(56,041)	-	(163)	(163)	-	-	-	-	(56,204)	(56,204)	-
Net Expenditures	2,018,834	1,897,733	121,101	193,937	201,617	(7,680)	1,022,374	536,622	485,752	3,235,145	2,635,972	599,173
Excess of Revenues over (Under) Expenditures	59,570	100,305	40,735	-	3,584	-	(3,070)	(94,469	(91,399)	56,500	9,420	(47,080)
Other Financing Sources (Uses):												
Transfers In	-	-	-	-	-	-	95,938	95,938	-	95,938	95,938	-
Transfers Out	(71,602)	(71,602)	-	-	-	-			-	(71,602)	(71,602)	-
Other	(47)	(47)	-	44	44	-	(134)	(134)	-	(137)	(137)	-
Total Financing Sources (Uses)	(71,649)	(71,649)	-	44	44	-	95,804	95,804	-	24,199	24,199	-
Excess of Revenues and Other Sources (Uses) over (under) Expenditures	(12,079)	28,656	40,735	44	3,628	3,584	92,734	1,335	(91,399)	80,699	33,619	(47,080)
Fund Balance, July 1, 1979	351,271	406,215	54,944	15,217	11,796	(3,421)	70,735	52,059	(18,676)	437,223	470,070	32,847
Fund Balance, June 30, 1980	$339,192	$434,871	$95,679	$15,261	$15,424	$ 163	$163,469	$53,394	$(110,075	$517,922	$503,689	$(14,233)

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF CHANGES IN FINANCIAL
POSITION - ALL PROPRIETARY FUND TYPES AND SIMILAR
TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Loan Trust And Agency	June 30, 1980	June 30, 1979
Sources of Working Capital:					
Operations					
Net Income	$ 25,620	$ 212	$ 38,645	$ 64,477	$ 89,111
Items not requiring (providing) Working Capital:					
Depreciation	(9)	(1,720)	-	(1,729)	1,416
Working Capital Provided by Operations	25,611	(1,508)	38,645	62,748	90,527
Decrease in Long-Term Investments	-	-	13,208	13,208	-
Disposition of Property, Plant, and Equipment	-	-	184	184	-
Initial Recording of Assets	-	2,075	-	2,075	2,136
Increase in Long-Term Indebtedness	-	-	1,844	1,844	-
Prior Year Adjustment of Assets	-	-	-	-	164
Total Sources of Working Capital	25,611	567	53,881	80,059	92,827
Uses of Working Capital:					
Increase in Long-Term Investments	12,550	-	-	12,550	54,514
Decrease in Long-Term Indebtedness	683	-	-	683	2,461
Acquisition of Property, Plant, and Equipment	125	1,148	-	1,273	4,333
Total Uses of Working Capital	13,358	1,148	-	14,506	61,308
Net Increase (Decrease) in Working Capital	$12,253	$(581)	$53,881	$65,553	$31,519
Elements of Net Increase (Decrease) in Working Capital:					
Cash and Equity in State Treasury	$37,579	$(1,523)	$65,244	$101,300	$58,782
Investments	320	-	(2,314)	(1,994)	1,455
Receivables (Net of Allowances for Uncollectibles)	(75)	(237)	9,614	9,302	24,132
Due from Other Funds	(599)	364	(154)	(389)	(164)
Inventory of Supplies	2,751	695	(63)	3,383	1,688
Prepaid Expenses	184	28	33	245	(790)
Advances	21	-	3,224	3,245	(156)
Other Current Assets	(87)	-	-	(87)	85
Accounts Payable	(4,208)	171	376	(3,661)	(421)
Due to Other Funds	(1,843)	19	(5,940)	(7,764)	2,801
Deferred Revenue	2,753	12	1,104	3,869	(11,426)
Other Current Liabilities	(5,997)	(110)	(17,243)	(23,350)	(28,814)
Liability for Unpaid Losses	(18,546)	-	-	(18,546)	(15,653)
Net Increase (Decrease) in Working Capital	$12,253	($581)	$53,881	$65,553	$31,519

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED EXPENDITURES - BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Department	General Fund	Current Restricted Fund	Special Revenue Funds	Enterprise Funds	Internal Service Funds	Loan and Trust Funds	Capital Project Funds	Debt Service Funds	1980 Total	1980 Percentage	1979 Total	1979 Percentage
Legislature	$ 8,794	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,794	.29%	$ 8,364	.31%
Judicial	43,931	-	-	-	-	457	45	-	44,433	1.45	41,147	1.51
Governor	4,180	-	-	-	-	-	121	-	4,301	.14	6,207	.23
Administration	17,492	-	-	406	4,383	-	1,420	-	23,701	.77	18,436	.68
Agriculture	9,310	-	-	-	-	970	144	-	10,424	.34	9,611	.35
Education	623,675	-	-	11	-	52	69	-	623,807	20.35	552,721	20.29
Health	49,030	-	-	-	-	-	6,071	-	55,101	1.79	47,296	1.74
Higher Education	423,736	201,780	-	143,208	2,427	12,574	25,290	13,415	822,430	26.83	757,451	27.80
Highways	255	-	371,561	-	-	-	-	-	371,816	12.13	321,731	11.81
Institutions	119,973	-	-	1,322	-	303	778	-	122,376	3.99	108,942	4.00
Labor and Employment	3,004	-	141,355	80,957	-	-	6	-	225,322	7.35	186,698	6.85
Law	5,739	-	-	-	-	-	-	-	5,739	.19	5,175	.19
Local Affairs	31,879	-	-	-	-	65	7,795	-	39,739	1.30	30,900	1.13
Military Affairs	1,934	-	-	-	-	-	-	-	1,934	.06	1,627	.06
Natural Resources	19,679	-	23,706	-	-	16,584	13,448	-	73,417	2.39	67,253	2.47
Personnel	2,338	-	-	-	44	-	-	-	2,382	.08	2,158	.08
Regulatory Agencies	12,666	-	-	-	-	413	19	-	13,098	.43	11,023	.40
Revenue	28,627	-	-	-	-	-	33	-	28,660	.93	26,196	.96
Social Services	384,113	-	-	4,747	-	21	164	-	389,045	12.69	351,819	12.91
State	1,202	-	-	-	-	-	-	-	1,202	.04	1,061	.04
Treasury	497	-	-	-	-	-	-	-	497	.02	4,500	.17
Corrections	26,375	-	-	15,976	-	-	7,494	-	49,845	1.63	47,248	1.73
Planning & Budgeting	1,412	-	-	-	-	-	953	-	2,365	.08	3,436	.13
Nonoperating	12,082	-	-	-	-	11,147	-	-	23,229	.76	22,795	.84
Expenditures Otherwise Provided By Law	121,851	-	-	-	-	-	-	-	121,851	3.97	90,359	3.32
Total	1,953,774	201,780	536,622	246,627	6,854	42,586	63,850	13,415	3,065,508	100.00%	2,724,154	100.00%
Intrafund Transactions	(56,041)	(163)	-	(67)	(480)	(16,050)	-	-	(72,801)		(69,857)	
Net Expenditures	$1,897,733	$201,617	$536,622	$246,560	$6,374	$26,536	$63,850	$13,415	$2,992,707		$2,654,297	

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED EXPENDITURES - BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Department	FUNCTION								Total (Memo Only)
	General Government	Business Community & Consumer Affairs	Education	Health & Rehabilitation	Justice	Natural Resources	Social Assistance	Transportation	
Legislature	$ 8,794	-	-	-	-	-	-	-	$ 8,794
Judicial	-	-	-	-	$ 44,433	-	-	-	44,433
Governor	4,301	-	-	-	-	-	-	-	4,301
Administration	23,701	-	-	-	-	-	-	-	23,701
Agriculture	10,424	-	-	-	-	-	-	-	10,424
Education	-	-	$ 623,807	-	-	-	-	-	623,807
Health	-	-	-	$ 55,101	-	-	-	-	55,101
Higher Education	-	-	822,430	-	-	-	-	-	822,430
Highways	-	-	-	-	-	-	-	$ 371,816	371,816
Institutions	-	-	-	107,158	15,218	-	-	-	122,376
Labor and Employment	-	$ 92,682	-	-	-	-	$132,640	-	225,322
Law	-	-	-	-	5,739	-	-	-	5,739
Local Affairs	8,813	22,017	-	-	8,909	-	-	-	39,739
Military Affairs	1,934	-	-	-	-	-	-	-	1,934
Natural Resources	-	-	-	-	-	$73,417	-	-	73,417
Personnel	2,382	-	-	-	-	-	-	-	2,382
Regulatory Agencies	-	12,081	-	-	1,017	-	-	-	13,098
Revenue	28,660	-	-	-	-	-	-	-	28,660
Social Services	-	-	-	-	-	-	389,045	-	389,045
State	1,202	-	-	-	-	-	-	-	1,202
Treasury	357	-	-	-	-	-	140	-	497
Corrections	-	-	-	-	49,845	-	-	-	49,845
Planning & Budgeting	2,365	-	-	-	-	-	-	-	2,365
Nonoperating	23,229	-	-	-	-	-	-	-	23,229
Expenditures Otherwise Provided by Law	60,704	-	-	-	-	-	61,147	-	121,851
Total By Function	$176,866	$126,780	$1,446,237	$162,259	$125,161	$73,417	$582,972	$371,816	3,065,508
Intrafund Transactions									(72,801)
Total for 1980									$2,992,707
Percentage by Function	5.8%	1.5%	42.1%	10.3%	6.7%	2.4%	19.0%	12.2%	
Total by Function - 1979	$157,866	$106,473	$1,310,172	$142,744	$116,194	$68,676	$500,298	$321,731	2,724,154
Intrafund Transactions									(69,857)
Total for 1979									$2,654,297

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED EXPENDITURES - BY OBJECT
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Object	General Fund	Current Restricted Fund	Special Revenue Fund	Enterprise Funds	Internal Service Funds	Loan & Trust Funds	Capital Projects Funds	Debt Service Funds	1980 Total	1980 Percentage	1979 Total	1979 Percentage
Salaries and Fringe Benefits	$ 569,184	$ 115,446	$133,933	$ 70,399	$ 4,345	$ 879	$ 6,255	$ 13	$ 900,454	29.37%	$ 747,147	27.43%
Operating Expenses	127,177	38,827	177,518	82,197	2,356	5,184	16,252	11,357	460,868	15.03	458,539	16.83
Travel	7,175	4,627	1,681	3,142	23	227	13	1	16,889	.55	14,796	.54
Grants to Organizations and Individuals	305,502	27,736	79,198	75,225	-	7,945	15,867	1	511,474	16.69	434,356	15.94
Grants to Local Government Units	886,964	-	66,191	1	-	65	-	-	953,221	31.10	825,671	30.31
Purchase of Fixed Assets	14,909	14,106	23,575	4,926	130	77	23,645	898	82,266	2.68	75,955	2.79
Other	42,863	1,038	54,526	10,737	-	28,209	1,818	1,145	140,336	4.58	167,690	6.16
Total	1,953,774	201,780	536,622	246,627	6,854	42,586	63,850	13,415	3,065,508	100.00%	2,724,154	100.00%
Intrafund Transactions	(56,041)	(163)	-	(67)	(480)	(16,050)	-	-	(72,801)		(69,857)	
Net Expenditures	$1,897,733	$201,617	$536,622	$246,560	$6,374	$26,536	$63,850	$13,415	$2,992,707		$2,654,297	

The accompanying notes are an integral part of this unaudited financial statement.

NOTES TO COMBINED FINANCIAL STATEMENTS

1. CONTENTS OF STATEMENTS

The combined statements include activity of all State funds and Groups of Accounts. The combined statements do not include activities of Higher Education Foundations and Alumni Associations. These legal entities are independent of the respective Institutions of Higher Education but support their activities. Separate financial reports are prepared for each of these entities and are available upon request to the respective institution.

2. STATEMENT OF ACCOUNTING POLICIES

The accounting policies of the State of Colorado conform to generally accepted accounting principles as applicable to governmental units. The financial statements are prepared on the accrual basis of accounting. The following is a summary of the significant policies:

A. Revenues

The major sources of revenue are recorded on the accrual basis along with the related refund liability. Revenues earned under the terms of agreements with outside sources (e.g., contracts and grants from the Federal Government and/or private sources) are recorded at the time expenditures are made.

B. Expenditures

Expenditures are recorded on the accrual basis except for depreciation and unused vacation and sick leave.

C. Fund Accounting

The State maintains its accounting in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific revenues and expenditures. The transactions of each fund are reflected in a self-balancing group of accounts, an accounting entity which stands separate from the activities reported in other funds.

For financial statement presentation, like kinds of funds are combined and reported as a fund group. For example, the State may have a number of individual "Loan, Endowment, Trust and Agency" funds which are grouped together in the financial statements.

The accounting profession has developed a common classification of funds so that there is a basis for comparability of financial statements of different entities. A brief description of each of the funds follows.

(1) General Fund -- The general fund is the principal operating fund in State government. It includes all those operations financed from the unrestricted general revenues of the State. The general fund includes all the transactions not recorded in other funds.

The fund's revenues include general taxes and revenues generated by agency operations that augment State sources such as institutional care and federal grants and contracts. A significant portion of the fund's expenditures are monies passed through to local elementary and secondary school districts and to the colleges and universities.

(2) Current Restricted Fund -- The financial statements published by the colleges and universities reflect their current activities in a different manner than is recorded in the State Central Accounting System. Consequently, the general fund statement has been separated into two categories; namely, general fund and current restricted fund, to endeavor to reflect more accurately the operations of higher education. The current restricted fund includes higher education grants and contracts for specific purposes such as research and specific student programs.

(3) Special Revenue Funds -- Special revenue funds account for specific revenues designated to finance specific activities. The individual funds included in this group are:

HIGHWAY FUND
Proceeds from excise taxes on motor fuels, driver and vehicle registration fees, and ton-mile taxes provide the revenues of this fund which are used primarily for the construction and maintenance of public highways in the State.

WILDLIFE FUND
Hunting and fishing license fees are used to preserve the State's wildlife and provide outdoor recreational facilities.

EMPLOYMENT FUND
From funds provided by the Federal government, the fund provides employment services and pays out unemployment insurance benefits.

COLORADO MEDICAL DISASTER INSURANCE FUND, THE COLORADO MAJOR MEDICAL INSURANCE FUND, AND THE SUBSEQUENT INJURY FUND
These funds are designed to provide additional medical or injury award payments to those provided by the Compensation Insurance Fund. The primary source of revenue for this purpose is a tax on compensation insurance premiums.

(4) Enterprise Funds -- In this type of fund, the State provides a service to the general public which is financed by charges to the users. An example is the State Veteran's Nursing Home.

(5) Internal Service Funds -- These funds are established to finance and account for services and commodities furnished by a designated agency to other departments of State government. Examples are: Central Stores, motor pool, and the print shop operation.

(6) Loan, Trust and Agency Funds -- These funds including loan and endowment funds are similar in nature and therefore are combined and reported on as a group. The basic similarity of the funds is the custodianship of monies received.

A loan fund accounts for the receipt of monies from private sources and federal student loan assistance programs and the loaning of these monies to students, faculty and staff. The terms of gift agreements usually specify that the funds operate on a revolving fund basis; i.e., repayments of principal and interest are loaned to other individuals.

Endowment funds are funds with respect to which donors or other outside agencies have stipulated, as a condition of the gift, that the principal must be retained intact and invested for the purpose of producing present and future income which may either be expended or added to the principal.

Trust and agency fund activity, as the name implies, consists solely of accounting for monies placed in the custody of the trustee or agent for safekeeping. The receipt or withdrawal of such monies has no financial impact on the State.

(7) CAPITAL PROJECTS FUNDS

The capital projects funds are comprised of what is regularly referred to as the "capital construction fund" and other capital construction funds, which include the unexpended plant funds of higher education. The "capital construction fund" is the fund referred to in the "Long Bill".

The distinction between these two categories within the capital construction funds subgroup is primarily in the source of the monies which are used for the acquisition and construction of plant facilities in both instances.

The revenues of the "capital construction fund" consist of the general revenues transferred from the general fund and federal sources.

The revenues of the "other capital construction funds" are from special sources, such as donations, fees or federal sources and do not include any revenues from the general fund.

A supplemental schedule segregating the two capital construction activities is included in the financial statements. The fund balance of each category normally represent amounts remaining unexpended at the reporting date.

(8) DEBT SERVICE FUNDS

This group includes funds for renewals and replacements and funds for retirement of indebtedness.

Fund balances in retirement of indebtedness funds represent resources held for retirement and interest on debt and include sinking funds established under bond indentures, mortgage amortization payments accumulated but not yet due, and other resources accumulated for interest and debt retirement. Separate accounts are ordinarily maintained for each debt.

Fund balances in renewals and replacement funds represent unexpended resources held for renewal and replacement of physical plant. An account is usually maintained for each specific project.

(9) GENERAL FIXED ASSETS

Assets recorded here consist of land, buildings, improvements other than buildings, equipment and library books. The basis of valuation for assets purchased or constructed is cost; for assets acquired by gift, it is fair market value at date of gift. Construction in progress may be included if it is not included in the capital construction funds.

Investment-in-plant funds of higher education are included here, as are fixed assets not recorded in enterprise, internal service and trust and agency funds.

D. Property and Depreciation

Property and equipment are recorded at cost, except where acquired by gift. In these instances, the estimated or appraised fair market value at the date of acquisition is recorded. Generally, all items having a cost in excess of $500 and an estimated useful life of two years are capitalized. Depreciation of fixed assets is recorded only in the enterprise and internal service funds. The amount of such provisions is not significant.

E. Eliminations

Substantially all the intrafund transactions and balances have been eliminated.

3. CASH

The State Treasurer acts as a bank for all State agencies. Monies deposited with the Treasurer are invested until the cash is needed. The detailed composition of the cash and investments held is shown in the annual Treasurer's Report. The State maintains numerous cash accounts for administrative purposes. The cash reflected on the balance

sheet is the composite amount of all accounts although some of the individual accounts may be periodically overdrawn.

4. INVESTMENTS

Short-term investments consist primarily of U.S. Government securities, time deposits, and commercial paper which are generally recorded at cost.

Long-term investments are generally recorded at cost. The following is a summary of long-term investments by type of investment at June 30, 1980.

	(Expressed in Thousands)
U.S. Governmental Securities	$111,124
Corporate Bonds	34,941
Mortgage Loans	89,854
Other Types	29,535
Total Long-Term Investments	$265,454

5. RECEIVABLES

Receivables and their respective allowances at June 30, 1980, and June 30, 1979, were comprised of the following major categories:

	(Expressed in Thousands)			
	1980		1979	
	Receivable	Allowance or Discount	Receivable	Allowance
Operations	$317,720	$36,363	$281,920	$33,286
Interest	15,966	-	16,248	-
Taxes	61,918	26,324	62,001	20,678
Revenue Sharing	6,390	-	6,311	-
Water Conservation	10,559	7,241	-	-
Total	$412,553	$69,928	$366,480	$53,964

Accrued taxes receivable of $174.0 million result from the recording of self-assessed taxes on the accrual basis. They are collected subsequent to June 30, but are earned as of that date.

Accrued tax refunds of $159.5 million are recognition of the refund liability relating to these self-assessed taxes.

The water conservation receivable results from loans made by the Division of Water Conservation to various water and irrigation districts for local capital construction projects. The amortization of the discount on the loans is based upon an estimated average 30 year repayment schedule with an imputed interest rate of 10%.

6. INVENTORY

The State's inventories consist primarily of consumable items such as office supplies, institutional medical and linen inventories, repair and maintenance items and vocational shop materials. Also included in the inventory is an immaterial amount of finished goods produced and held for resale by such units as the Department of Corrections.

Inventories are stated at the lower of cost or market utilizing a variety of methods (i.e., lifo, fifo, average), the method remaining consistent from year to year in each specific State agency.

7. DEFERRED REVENUE

Summer school tuition revenues collected by Institutions of Higher Education at June 30, are deferred to the subsequent year.

Revenue collected (by agencies other than Higher Education) from the Federal Government and other sponsors is recorded as deferred revenue until such time as expenditures are made. State Compensation Insurance premiums are recognized as earned in the period of coverage.

8. LIABILITY FOR UNPAID LOSSES

The $120.4 million liability for unpaid losses relates to the State Compensation Insurance Fund. This amount is a liability for the payment of claims.

9. LONG-TERM INDEBTEDNESS

Long-term debt expressed in thousands at June 30, 1980, consists of:

	ORIGINAL BALANCE	RANGE OF INTEREST RATES	UNPAID BALANCE
Colleges and Universities	$171,938	2.75% - 10.0%	$150,985
Trinidad State Nursing Home	1,700	2.5% - 5.0%	1,020
Other			4,269
Total			$156,274

10. CAPITAL LEASE OBLIGATIONS

State agencies may enter into lease or rental agreements for the use of buildings or equipment. Such contracts provide that any commitments for expenditures beyond the current year are contingent upon funds being appropriated for such purposes.

The Department of Institutions and the State entered into lease

agreements during Fiscal Year 1980 for 35 living units (group homes) and related program facilities for developmentally disabled individuals which is accounted for as a capital lease. These facilities were in various stages of construction at June 30, 1980. The State Controller believes this arrangement is a capital lease; and, therefore, presents the following disclosure as required by Financial Accounting Standards Board opinion Number 13:

The lease is for a period of 18 years and provides for transfer of ownership at the end of 18 year period. During the lease term, the lease is cancellable upon an event of non-appropriation by the Legislature. The lease has been capitalized and the related obligation recorded for financial statement presentation. However, the Department has received an opinion of the Colorado Attorney General dated September 20, 1979 and a nationally recognized independent Bond Council that this agreement does not constitute a debt of the State's constitution or statutory provisions.

Future minimum payments under the lease agreement are:

Fiscal Year	Amount	Principal	Interest
1981	$ 1,148,505	$ -	$ 1,148,505
1982	1,148,505	-	1,148,505
1983	1,863,505	715,000	1,148,505
1984	1,845,600	745,000	1,100,600
1985	1,830,685	780,000	1,050,685
1986-1990	9,110,015	4,705,000	4,405,015
1991-1995	9,215,100	6,660,000	2,555,100
1996-1997	3,690,100	3,345,000	345,100
Total	$29,852,015	$16,950,000	$12,902,015

Less Amount representing interest	12,902,015
Capitalization less obligation 6/30/80	$16,950,000

Lease expenditures for the year ending June 30, 1980 were $896,471. In exchange for this leasehold obligation the Department received $16,950,000. Of this amount $480,789 was used to pay issue costs of the lease; $2,287,425 is held in a reserve fund and the remainder is available for acquisition, construction, and equiping of facilities. The $16,950,000 is included in the $30,440,000 capital lease obligation total.

Interest earned on construction funds may be utilized in construction

or may be utilized to reduce portions of the lease. Interest earned on the reserve fund may be utilized to pay ownership costs such as property taxes, and any remainder can be utilized to reduce the lease option.

11. OUTSTANDING ENCUMBRANCES

On June 30, 1980, outstanding encumbrances in all funds amounted to $156,799,693. This amount included $94,388,000 from the Highway Fund and $25,702,709 from the Capital Construction Fund.

12. CONTINGENCIES

Many State agencies enter into various grant and contract agreements with the Federal government and other parties. These agreements generally provide for audits of the transactions pertaining to the agreements with the State being liable to those parties for any disallowed expenditures. It is believed that any such adjustments will not be significant in amount.

There are also various claims and litigations pending, incident to the operation of State government. A contingent liabilities report prepared by the Colorado Attorney General's Office is available.

13. PENSION COSTS

The State has a joint contributory retirement plan for substantially all employees.

During plan year ended June 30, 1980, the contributory percentages of participant salaries provided by the State and by the participant approximated 10.64% and 7.75%, respectively.

It is the financial objective of the Public Employee Retirement Association to establish and receive contributions, expressed as percents of active member payroll, which will remain level from year to year and will not have to be increased for future generations. Annual actuarial valuations determine how well this objective is being met. Year to year changes in the financial position of the retirement fund are reflected in the amortization period for unfunded accrued liabilities. The amortization period has been stable over the last several years, indicating that the system is following the stated objective of level percent of payroll financing.

Total pension cost charged to State operations for the year ended June 30, 1979, was $62,879,525 and for June 30, 1980, $75,882,573, which at current rates and actuarial assumptions would fund benefits earned during the periods and provide for the amortization of prior service liabilities over 34 years and 42 years, respectively. Of the charges to State operations, $45,485,690 and $53,523,426, respectively, were contributed by the General Fund.

As of the latest valuation date, December 31, 1979, the actuarially

computed value of pension liability exceeded plan assets by $553,997,443 of which $112,826,818 related to unfunded vested benefits. Assets and other liabilities of Public Employee Retirement Association are not included in these statements.

14. FUND EQUITY

The fund balance of the General Fund is made up of restricted and unrestricted amounts. Items are restricted where provided by statute or the State Constitution. Those amounts left unrestricted represent that portion of General Fund equity (net assets less liabilities) available for future use as working capital or as determined by the Legislature. The Legislature has provided that a minimum contingency reserve in the amount of at least 4% of the current year's appropriated General Fund expenditures be set aside and the remainder of unrestricted fund balance be used for tax relief. Since the contingency reserve may contain any amount with a stipulation that it cannot be less than 4% of current year's appropriated General Fund Expenditures, the reserve is indeterminate until a tax relief figure is set by the Legislature for specific use of unrestricted fund balance.

Unrestricted fund balance at June 30, 1980, is as follows:

	(Expressed in Thousands)
Unrestricted Fund Balance	$307,240
4% minimum contingency reserve: 1980 appropriated General Fund Expenditures of $1,192,088 times 4%	(47,684)
Unrestricted Fund Balance available for tax relief	$259,556

Fund equity for all other types of funds is considered to be restricted for specific purposes.

15. ENTERPRISE FUNDS

Segment information for the Enterprise Funds of the State of Colorado for the year ended June 30, 1980 is as follows:
(Expressed in Thousands)

	Higher Education	State Compensation Insurance	Correctional Industries	Other	Total Enterprise Funds
Operating Revenues (1)	$146,422	$120,910	$13,063	$8,004	$288,399
Operating Income or (Loss)	3,180	40,258	(1,794)	128	41,772
Transfers From Other Funds	54	-	3,333	228	3,615
Net Increase in Property, Plant and Equipment	-	-	284	399	683
Working Capital	4,373	33,451	4,768	1,347	43,939
Bonds and Other Long Term Liabilities	240	-	-	1,053	1,293
Federal Grants and Contracts	26	-	-	829	855
Net Income	3,233	20,258	1,687	442	25,620

(1) Includes intrafund revenues of $67,000

PART IV - SUPPLEMENTARY SCHEDULES

STATE OF COLORADO
GENERAL FUND
BALANCE SHEET
JUNE 30, 1980 AND 1979
(EXPRESSED IN THOUSANDS)

	June 30	
Assets	1980	1979
Cash	$ 11,470	$ 6,433
Equity In State Treasury	425,046	372,465
Accrued Taxes Receivable	160,750	140,500
Accounts Receivable Net of Allowance for Doubtful Accounts of $47,734 and $41,440 respectively	144,424	145,681
Due from Other Funds	12,375	2,138
Inventories	3,511	3,544
Prepaid Expense	2,084	2,027
Advances	5,303	4,907
Note Receivable (Correctional Industries)	3,000	3,000
Other	54	25
Total Assets	$768,017	$678,720
Liabilities and Fund Balance		
Liabilities		
Accrued Tax Refunds	$159,500	$104,600
Accounts Payable	88,256	78,113
Due to Other Funds	13,747	8,048
Due to Local Governments	1,372	6,256
Undisbursed Tax Refunds	20,743	28,963
Deferred Revenue	46,016	42,138
Due to Federal Government	-	2,311
Other	3,512	2,076
Total Liabilities	333,146	272,505
Fund Balance		
Restricted Fund Balance		
Revenue Sharing Appropriated to Capital Construction	1,190	2,744
Reserve for Correctional Industries Note	2,872	2,872
General Cash Revolving	15,000	15,000
Old Age Pension Stabilization	5,000	5,000
Reserve For Inventories	3,511	3,544
Revenue Restricted for Specific Agency Appropriation	26,206	13,221
Oil Shale	69,605	68,622
Appropriation Rolled Forward	4,247	2,619
Total Restricted Fund Balance	127,631	113,622
Unrestricted Fund Balance	307,240	292,593
Total Fund Balance	434,871	406,215
Total Liabilities and Fund Balance	$768,017	$678,720

STATE OF COLORADO
GENERAL FUND
STATEMENT OF REVENUE
FOR THE FISCAL YEARS ENDED JUNE 30, 1980 AND 1979
(EXPRESSED IN THOUSANDS)

	1980				
		Estimate		Over (Under)	1979
	Actual	Original	Revised	Revised Estimate	Actual
Revenues:					
Excise Taxes					
Sales	$ 482,671	$ 459,825	$ 480,825	$ 1,846	$ 466,480
Use	53,301	50,008	55,008	(1,707)	48,597
Liquor	25,979	29,992	26,992	(1,013)	24,196
Cigarette	34,837	33,000	34,000	837	33,384
Other	4,154	4,000	4,000	154	3,744
Income Taxes					
Individual	465,634	422,190	468,190	(2,556)	478,176
Corporate	117,378	123,851	118,851	(1,473)	109,907
Other Revenue					
Inheritance and Gift Tax	25,710	24,297	23,297	2,413	24,350
Insurance Taxes	39,947	38,000	39,000	947	35,661
Pari-Mutuel Racing Tax	8,165	8,000	8,000	165	8,011
Interest	53,916	22,000	42,000	11,916	27,287
Severance Tax	23,612	22,000	23,000	612	18,252
Court Receipts	6,550	6,000	6,000	550	5,977
Other	13,070	14,886	17,886	(4,816)	17,082
Total General Revenue	1,354,924	1,258,049	1,347,049	7,875	1,301,104
Revenue Sharing and Title II	26,344	26,000	26,000	344	27,515
Federal Augmenting	402,124	469,053	469,053	(66,929)	365,647
Other Augmenting	270,686	292,255	292,255	(21,569)	210,475
Less Intrafund Transactions	(56,041)	(56,041)	(56,041)	-	(53,119)
Total Revenues	$1,998,037	$1,989,316	$2,078,316	($80,279)	$1,851,622

STATE OF COLORADO
GENERAL FUND APPROPRIATION COMPARED WITH EXPENDITURES
FOR THE FISCAL YEARS ENDED JUNE 30, 1980 AND 1979
(EXPRESSED IN THOUSANDS)

	1980				1979			
	Net Appropriation	Net Expenditure	Appropriation Transferred To 1980-81	Net Reversion	Net Appropriation	Net Expenditure	Appropriation Transferred To 1979-80	Net Reversion
Legislature	$ 9,657	$ 8,210	$ 577	$ 870	$ 9,576	$ 8,339	$ 323	$ 914
Judicial	43,399	42,624	145	630	39,920	39,690	201	29
Governor	1,524	1,429	83	12	1,301	1,165	104	32
Administration	12,509	12,245	274	(10)	9,936	9,614	27	295
Agriculture	5,411	5,022	366	23	5,712	5,542	100	70
Education	532,110	532,052	5	53	473,417	473,384	-	33
Health	21,300	20,765	261	274	18,045	17,658	106	281
Higher Education	245,727	241,672	482	3,573	234,096	228,107	445	5,544
Highways	317	255	62	-	740	705	29	6
Institutions	54,625	53,693	28	904	47,957	46,348	88	1,521
Labor and Employment	2,253	2,240	1	12	2,119	2,087	28	4
Law	3,589	3,301	218	70	4,019	3,823	113	83
Local Affairs	10,575	9,492	1,011	72	11,119	10,465	539	115
Military Affairs	1,110	1,101	-	9	925	901	2	22
Natural Resources	10,839	10,664	72	103	10,557	10,276	127	154
Personnel	1,909	1,883	15	11	1,837	1,768	9	60
Regulatory Agencies	5,295	5,177	67	51	8,159	7,792	95	272
Revenue	11,155	11,230	31	(106)	9,625	9,811	42	(228)
Social Services	144,141	143,466	-	675	119,449	118,686	80	683
State	1,226	1,200	14	12	1,069	1,054	-	15
Treasury	1,201	450	-	751	5,359	4,484	-	875
Corrections	25,688	25,097	463	128	23,688	23,922	116	(350)
Planning & Budgeting	1,493	890	7	596	1,526	1,453	45	28
Recapture Prior Year Expenses	2,577	-	-	2,577	577	-	-	577
Controller (nonoperating)	10,476	9,876	65	535	10,825	9,783	-	1,042
Total Appropriated Expenditures	$1,160,106	1,144,034	$4,247	$11,825	$1,051,553	1,036,857	$2,619	$12,077
Expenditures Otherwise Provided by Law:								
Cigarette Tax Distributed to Counties and Cities		16,820				19,173		
Old Age Pension		31,595				16,962		
Food Sales Tax Credit		14,456				26,283		
Property Tax Relief & Heating Credit for Aged		29,552				15,757		
Firemen and Police Pensions		20,000				6,120		
Severance Tax Distributed to Local Governments		9,429				6,064		
Total Expenditures Otherwise Provided By Law		121,852				90,359		
Total Appropriated and Otherwise Provided Expenditures		1,265,886				1,127,216		
Augmenting Expenditures		687,887				604,528		
Intrafund Expenditures		(56,041)				(53,119)		
Total Expenditures		$1,897,732				$1,678,625		

STATE OF COLORADO
GENERAL FUND
STATEMENT OF CHANGES IN UNRESTRICTED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Augmenting		Title II And Revenue Sharing	General	Intra Fund Transactions	Total
	Non-Federal	Federal				
Unrestricted Fund Balance, July 1, 1979	-	-	$ 6,004	$286,589	-	$292,593
Additions						
Excess Revenue from Operations						
Revenue	$270,686	$402,124	26,344	1,354,924	$(56,041)	1,998,037
Less: Expenditures	(256,433)	(402,124)	(29,330)	(1,265,886)	56,041	(1,897,732)
Transfers to Other Funds	-	-	(1,540)	(70,062)	-	(71,602)
Excess Revenue from Operations	14,253	-	(4,526)	18,976	-	28,703
Decrease in Reserve for Revenue Sharing Appropriation to Capital Construction	-	-	1,553	-	-	1,553
Decrease in Inventory Reserve	-	-	-	34	-	34
Total Additions	14,253	-	(2,973)	19,010	-	30,290
Deductions						
Increase in Oil Shale Reserve	983	-	-	-	-	983
Increase in Reserve for Revenue Restricted for Specific Purposes	13,270	-	-	(285)	-	12,985
Increase in Appropriations Rolled Forward	-	-	-	1,628	-	1,628
Prior Year Adjustments	-	-	20	27	-	47
Total Deductions	14,253	-	20	1,370	-	15,643
Unrestricted Fund Balance, June 30, 1980	-	-	$3,011	$304,229	-	$307,240

STATE OF COLORADO
GENERAL FUND
SCHEDULE OF APPROPRIATIONS, EXPENDITURES, TRANSFERS AND REVERSIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1980

Agency Name	Total	Appropriations Augmenting	Net	Total Expenditures	Expenditures and Transfers Augmenting Support: Revenue Sharing And Title II	Expenditures and Transfers Augmenting Support: Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Legislative Branch											
General Assembly	$ 3,828,402	$25,000	$3,803,402	$ 3,121,096		$ (44,400)		$ 3,076,696	$ 726,706	$ 43,079	$ 683,627
Joint Budget Committee	402,053	-	402,053	332,500				332,500	69,553		69,553
Legislative Council	1,588,147	549,000	1,039,147	1,490,730		(539,000)		951,730	87,417	43,500	43,917
Office of State Auditor	2,603,410	-	2,603,410	2,581,963				2,581,963	21,447		21,447
Legislative Drafting	726,024	-	726,024	679,580				679,580	46,444		46,444
Revisor of Statutes	1,069,950	-	1,069,950	575,480				575,480	494,470	490,000	4,470
Comm. on Uniform State Laws	12,500	-	12,500	12,472				12,472	28		28
Total Legislative Branch	10,230,486	574,000	9,656,486	8,793,821		(583,400)		8,210,421	1,446,065	576,579	869,486
Judicial Branch											
Judicial Administration	41,210,651	1,506,400	39,704,251	40,022,797		(1,036,514)		38,986,283	717,968	114,674	603,294
Public Defender	4,127,978	433,361	3,694,617	3,908,341		(271,051)		3,637,290	57,327	30,848	26,479
Total Judicial Branch	45,338,629	1,939,761	43,398,868	43,931,138		(1,307,565)		42,623,573	775,295	145,522	629,773
Office of the Governor											
Administrative Office	2,384,741	1,063,509	1,321,232	2,045,623	(43,537)	(767,597)		1,234,489	86,743	76,096	10,647
Office of Energy Conservation	2,410,857	2,365,339	45,518	1,548,514		(1,510,441)		38,073	7,445	6,918	527
Rural Development	247,641	245,028	2,613	86,993		(84,734)		2,259	354		354
Lieutenant Governor	763,212	608,306	154,906	498,379		(343,620)		154,759	147		147
Total Office of the Governor	5,806,451	4,282,182	1,524,269	4,179,509	(43,537)	(2,706,392)		1,429,580	94,689	83,014	11,675
Department of Administration											
Executive Director	902,348	279,818	622,530	782,124		(169,487)		612,637	9,893	7,607	2,286
Accounts and Control	1,107,747	176,699	931,048	1,100,112		(173,879)		926,233	4,815		4,815
Archives and Public Records	257,282	-	257,282	257,275		-		257,275	7		7
General Government Computer Center	5,322,772	596,984	4,725,788	5,223,213		(627,074)		4,596,139	129,649	98,867	30,782

Schedule of Appropriations, Expenditures, Transfers and Reversion
Page 2

Agency Name	Total	Appropriations Augmenting	Net	Total Expenditures	Expenditures and Transfers Augmenting Support: Revenue Sharing And Title II	Augmenting Support: Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Purchasing	409,437	54,953	354,484	392,376		(40,496)		351,880	2,604		2,604
Division of ADP	482,793	-	482,793	482,746		-		482,746	47		47
Maintenance of Capitol Buildings	2,982,605	-	2,982,605	2,966,987		-		2,966,987	15,618		15,618
Communications	5,460,596	4,233,900	1,226,696	4,847,817		(3,721,622)		1,126,195	100,501	167,682	(67,181)
Hearing Officers	489,266	489,266	-	431,804		(431,804)		-			
State Building Division	1,014,073	88,329	925,744	1,007,614		(83,233)		924,381	1,363		1,363
Total Department of Admin.	18,428,919	5,919,949	12,508,970	17,492,068		(5,247,595)		12,244,473	264,497	274,156	(9,659)
Department of Agriculture											
Administration	6,178,702	967,504	5,211,198	5,584,128		(762,276)		4,821,852	389,346	366,429	22,917
Brand Inspection	1,505,605	1,505,605	-	1,505,431		(1,505,431)					
Beef Promotion	250,000	250,000	-	249,999		(249,999)					
Predatory Animal	521,627	521,627	-	352,675		(352,675)					
State Fair	1,600,635	1,400,635	200,000	1,585,245		(1,385,245		200,000			
Sheep and Wool	50,000	50,000	-	32,705		(32,705)					
Total Dept. of Agriculture	10,106,569	4,695,371	5,411,198	9,310,183		(4,288,331)		5,021,852	389,346	366,429	22,917
Department of Education											
Education	653,925,238	125,731,072	528,194,166	618,934,107		(90,757,797)		528,176,310	17,856	5,304	12,552
Teachers Emeritus-Annuitants	1,282,759	-	1,282,759	1,276,779		-		1,276,779	5,980		5,980
Colo. School for Deaf and Blind	3,627,371	994,461	2,632,910	3,464,051		(865,186)		2,598,865	34,045		34,045
Total Dept. of Education	658,835,368	126,725,533	532,109,835	623,674,937		(91,622,983)		532,051,954	57,881	5,304	52,577
Department of Health	52,541,313	31,241,304	21,300,009	49,030,154	(57,150)	(28,207,361)		20,765,643	534,366	260,786	273,580
Higher Education											
Comm. on Higher Education	28,039,785	7,805,922	20,233,863	21,933,849		(1,767,364)		20,166,485	67,378		67,378
Council on Arts & Humanities	1,079,225	470,775	608,450	1,048,127		(440,427)		607,700	750		750
Historical Society	1,313,080	379,506	933,574	1,159,769		(226,195)		933,574	-		
Regents-Univ. Of Colo.	2,231,907	6,389	2,225,518	2,230,089		(5,971)		2,224,118	1,400		1,400
Univ. of Colo.-Boulder	64,248,502	38,308,627	25,939,875	64,245,315		(38,817,721)		25,427,594	512,281		512,281

Schedule of Appropriations, Expenditures, Transfers and Reversions
Page 3

Agency Name	Appropriations Total	Appropriations Augmenting	Net	Total Expenditures	Expenditures and Transfers Augmenting Support: Revenue Sharing And Title II	Expenditures and Transfers Augmenting Support: Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Univ. of Colo.-Medical Center	76,325,618	38,820,897	37,504,721	75,767,590		(38,730,008)		37,037,582	467,139		467,139
Univ. of Colo.-Denver	12,170,560	4,530,722	7,639,838	12,170,347		(4,553,790)		7,616,557	23,281		23,281
Univ. of Colo.-Colo. Springs	6,610,037	2,410,031	4,200,006	6,610,066		(2,496,306)		4,113,760	86,246		86,246
Colo. School of Mines	11,392,830	4,941,997	6,450,833	11,390,604		(4,939,771)		6,450,833			
Colo. Energy Resource Inst.	1,474,809	201,200	1,273,609	1,074,936		(145,875)		929,061	344,548	341,630	2,918
Colo. State University	49,812,683	26,280,634	23,532,049	49,812,081		(26,971,869)		22,840,212	691,837		691,837
Colo. State Univ.-Vet. Med & Student Aid CCHE	4,836,110	4,081,874	754,236	4,811,102		(4,056,875)		754,227	9		9
Colo. State Univ.-Exp. Stations	6,924,885	1,808,697	5,116,188	6,924,885		(1,808,697)		5,116,188	-		-
Colo. State Univ.-Ext. Services	8,225,043	3,600,717	4,624,326	6,237,651		(1,613,325)		4,624,326	-		-
Colo. State Univ.-Forest Services	2,224,970	708,755	1,516,215	2,090,072		(602,254)		1,487,818	28,397		28,397
Fort Lewis College	6,175,241	2,413,935	3,761,306	6,175,882		(2,418,450)		3,757,432	3,874		3,874
Cent. Admin. of State Colleges	278,136	75,000	203,136	278,136		(75,000)		203,136	-		-
Adams State College	5,171,534	1,551,181	3,620,353	5,161,653		(1,580,718)		3,580,935	39,418		39,418
Mesa College	5,811,549	1,721,505	4,090,044	5,778,583		(1,789,603)		3,988,980	101,064		101,064
Metro. State College	14,852,089	5,583,558	9,268,531	14,850,635		(5,585,573)		9,265,062	3,469		3,469
Univ. of Southern Colo.	10,442,662	3,534,633	6,908,029	10,437,958		(3,812,302)		6,625,656	282,373	4,277	278,096
Univ. of Northern Colo.	26,958,176	9,830,883	17,127,293	26,958,176		(10,105,013)		16,853,163	274,130		274,130
Western State College	6,680,058	2,557,666	4,122,392	6,678,054		(2,650,180)		4,027,874	94,518		94,518
Community Colleges & Occ. Ed.	43,372,078	19,157,517	24,214,561	37,106,182		(12,998,547)		24,107,635	106,926	5,000	101,926
Arapahoe Comm. College	5,718,586	2,017,805	3,700,781	5,726,605		(2,080,828)		3,645,777	55,004		55,004
Comm. College of Denver	17,857,301	6,549,399	11,307,902	17,557,377		(6,535,663)		11,021,714	536,188	32,890	253,298
Pikes Peak Comm. College	7,272,114	2,755,932	4,516,182	7,271,719		(2,894,526)		4,377,193	138,989		138,989
Lamar Comm. College	1,096,391	201,103	895,288	1,061,202		(204,858)	4,510	860,854	34,434	11,886	22,548
Morgan County Comm. Col.	759,200	213,304	545,896	759,117		(271,694)		487,423	58,473		58,473
Otero Junior College	1,833,728	404,922	1,428,806	1,824,937		(445,463)	49,332	1,428,806	-		
Trinidad State Junior Col.	2,643,953	708,845	1,935,108	2,634,241		(829,436)		1,804,805	130,303	5,848	124,455

Schedule of Appropriations, Expenditures, Transfers, and Reversions
Page 4

Agency Name	Total	Appropriations Augmenting	Net	Total Expenditures	Expenditures and Transfers Augmenting Support: Revenue Sharing And Title II	Expenditures and Transfers Augmenting Support: Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Auraria Higher Ed. Ctr.	4,124,811	276,414	3,848,397	3,899,874		(198,359)		3,701,515	146,882	61,630	85,252
Pueblo Voc. Comm. College	2,121,687	388,154	1,733,533	2,068,938		(411,373)		1,657,565	75,968	19,318	56,650
Total Higher Education	440,079,338	194,298,499	245,780,839	423,735,752		(182,064,034)	53,842	241,725,560	4,055,279	482,479	3,572,800
Department of Highways	317,006	-	317,006	255,006		-		255,006	62,000	62,000	-
Department of Institutions											
Administrative Offices	2,310,509	842,675	1,467,834	1,900,810		(455,854)		1,444,956	22,878	11,200	11,678
Admin. Office-Div. of Mental Health	17,747,323	17,066,399	680,924	17,006,727	(15,661,141)	(690,683)		654,903	26,021		26,021
Colo. State Hospital	29,518,649	11,959,548	17,559,101	29,125,101		(11,600,137)		17,524,964	34,137		34,137
Ft. Logan Mental Health Ctr.	11,554,346	5,958,511	5,595,835	11,426,997		(5,863,061)		5,563,936	31,899	7,800	24,099
Div. of Developmental Disab.	22,736,183	7,882,640	14,853,543	18,618,200		(3,970,249)		14,647,951	205,592		205,592
St. Home & Trng. School-Grand Junction	8,394,362	8,182,115	212,247	8,291,317		(8,162,179)		129,138	83,109		83,109
St. Home & Trng. School-Ridge	13,118,254	12,753,422	364,832	12,981,642		(13,046,243)		(64,601)	429,433	8,991	420,442
St. Home & Trng. School-Pueblo	5,711,253	5,506,867	204,386	5,637,407		(5,444,781)		192,626	11,760		11,760
Div. of Youth Service	15,515,089	1,829,406	13,685,683	14,984,866		(1,384,999)		13,599,867	85,816		85,816
Total Dept. Of Institutions	126,605,968	71,981,583	54,624,385	119,973,067	(15,661,141)	(50,618,186)		53,693,740	930,645	27,991	902,654
Department of Labor and Employment											
Administration	529,646	378,196	151,450	473,161		(324,882)		148,279	3,171	1,433	1,738
Operational Sections	28,000	-	28,000	27,997		-		27,997	3		3
Division of Labor	2,416,257	500,443	1,915,814	2,339,821		(433,483)		1,906,338	9,476		9,476
Industrial Commission	163,139	6,000	157,139	163,134		(6,000)		157,134	5		5
Total Dept. of Labor& Employment	3,137,042	884,639	2,252,403	3,004,113		(764,365)		2,239,748	12,655	1,433	11,222
Department of Law	6,237,146	2,648,084	3,589,062	5,738,987		(2,437,949)		3,301,038	288,024	217,589	70,435

Schedule of Appropriations, Expenditures, Transfers and Reversions
Page 5

Agency Name	Total	Appropriations Augmenting	Net	Total Expenditures	Expenditures and Transfers Augmenting Support: Revenue Sharing And Title II	Expenditures and Transfers Augmenting Support: Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Dept. of Local Affairs											
Administration	40,047,514	29,961,556	10,085,958	25,068,020		(15,867,702)		9,200,318	885,640	848,411	37,229
1977 LEAA Grants	1,422,443	1,370,443	52,000	1,212,429		(1,190,230)		22,199	29,801	29,801	
1978 LEAA Grants	4,246,413	2,130,890	115,523	2,499,393		(2,446,724)		52,669	62,854	62,919	(65)
1979 LEAA Grants	4,392,259	4,303,690	88,569	2,043,310		(2,007,822)		35,488	53,081	52,840	241
1980 LEAA Grants	5,075,479	4,842,403	233,076	1,055,389		(874,223)		181,166	51,910	17,429	34,481
Total Dept. of Local Affairs	55,184,108	44,608,982	10,575,126	31,878,541		(22,386,701)		9,491,840	1,083,286	1,011,400	71,886
Dept. of Military Affairs	2,365,489	1,255,301	1,110,188	1,933,713		(832,460)		1,101,253	8,935		8,935
Dept. of Natural Resources											
Executive Director	2,404,773	2,057,722	347,051	1,721,725		(1,376,160)		345,565	1,486	879	607
Wildlife	937,081	815,525	121,556	813,628		(705,822)		107,806	13,750		13,750
Board of Land Commissioners	822,753	50,000	772,753	768,450		(329)		768,121	4,632	1,343	3,289
Water Conservation	2,150,069	1,257,973	892,096	1,058,837		(195,407)		863,430	28,666	21,051	7,615
Water Resources	6,901,180	1,890,945	5,010,235	5,873,814		(944,294)		4,929,520	80,715	43,620	37,095
Soil Conservation	520,559	265,681	254,878	347,608		(93,438)		254,170	708		708
Bureau of Mines	1,052,372	510,420	541,952	811,269		(274,355)		536,914	5,038		5,038
Oil & Gas Conservation Board	448,931	448,931	-	432,641		(432,641)		-	-		-
Geological Survey	2,034,773	1,595,528	439,245	1,126,005		(689,653)		436,352	2,893		2,893
Parks	6,771,183	4,878,181	1,893,002	4,834,532		(2,972,317)		1,862,215	30,787	5,018	25,769
Mines Land Reclamation	2,063,644	1,647,141	416,503	956,761		(545,548)		411,213	5,290		5,290
Administrative Services	935,783	786,330	149,453	933,963		(785,223)		148,740	713		713
Total Dept. of Natural Resources	27,043,101	16,204,377	10,838,724	19,679,233		(9,015,187)		10,664,046	174,678	71,911	102,767
Department of Personnel	2,466,541	557,048	1,909,493	2,338,215		(455,649)		1,882 566	26,927	14,651	12,276
Dept. of Regulatory Agencies											
Executive Director	224,810	46,351	178,459	200,486		(46,351)		154,135	24,324	23,310	1,014
Administrative Services	417.301	179,607	237,694	415,097		(179,607)		235,490	2,204	416	1,788
Division of Banking	1,166,527	1,715	1 164,812	1,164,371		(1,726)		1,162,645	2,167		2,167

Schedule of Appropriations, Expenditures, Transfers and Reversions
Page 6

Agency Name	Total	Appropriations Augmenting	Net	Total Expenditures	Expenditures and Transfers Augmenting Support: Revenue Sharing And Title II	Expenditures and Transfers Augmenting Support: Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Civil Rights	1,222,887	556,002	666,885	1,017,095		(355,391)		661,704	5,181	3,978	1,203
Commission on Women	56,453	2,835	53,618	56,268		(2,837)		53,431	187		187
Hospital Commission	182,694	-	182,694	179,063		-		179,063	3,631		3,631
Insurance Division	1,380,700	-	1,380,700	1,336,105		-		1,336,105	44,595	11,507	33,088
Public Utilities Comm.	3,711,218	3,711,218	-	2,779,930		(2,779,930)		-			
Racing Commission	866,196	-	866,196	834,412				834,412	31,784	27,335	4,449
Division of Registration	917,066	865,970	51,096	884,588		(833,492)		51,096	-		
Electrical Board	1,125,738	1,078,410	47,328	1,108,051		(1,060,723)		47,328	-		
Real Estate Commission	890,610	884,252	6,358	850,485		(845,960)		4,525	1,833		1,833
Board of Accountancy	169,153	169,153	-	160,698		(160,698)		-	-		
Barbers/Cosmetology	235,084	233,819	1,265	230,241		(228,976)		1,265	-		
Engineers/Surveyors	193,320	190,120	3,200	171,718		(168,518)		3,200	-		
Medical Board	271,735	270,615	1,120	239,160		(238,040)		1,120	-		
Nursing Board	256,313	250,904	5,409	245,116		(239,707)		5,409	-		
Passenger Tramway	136,971	135,711	1,260	127,170		(125,910)		1,260	-		
Pharmacy	229,454	226,654	2,800	224,167		(221,367)		2,800	-		
Savings & Loan Division	209,188	-	209,188	209,132		-		209,132	56		56
Division of Securities	235,179	-	235,179	232,734		-		232,734	2,445		2,445
Total Dept. of Reg. Agencies	14,098,597	8,803,336	5,295,261	12,666,087		(7,489,233)		5,176,854	118,407	66,546	51,861
Department of Revenue	28,846,145	17,690,834	11,155,311	28,626,742		(17,396,930)		11,229,812	(74,501)	30,454	(104,955)
Dept. of Social Services											
Administration	394,333,155	250,546,711	143,786,444	383,059,884	(13,568,610)	(226,376,124)		143,115,150	671,294		671,294
Rehabilitation-Vending Faculty	19,114	-	19,114			-	19,114	19,114	-		
State Veterans Center	1,025,775	701,967	323,808	1,025,757		(702,175)		323,582	226		226
Workshop for the Blind	87,311	-	87,311	27,337		-	56,461	83,798	3,513		3,513
Total Dept. of Social Services	395,465,355	251,248,678	144,216,677	384,112,978	(13,568,610)	(227,078,299)	75,575	143,541,644	675,033		675,033
Department of State	1,226,155	-	1,226,155	1,201,806		(1,992)		1,199,814	26,341	13,818	12,523

Schedule of Appropriations, Expenditures, Transfers and Reversions
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Agency Name	Total	Appropriations Augmenting	Net	Expenditures and Transfers Augmenting Support: Total Expenditures	Revenue Sharing And Title II	Other	Transfers	Net	Unexpended Balance	Appropriations Rolled Forward To 1980-81	Net Reversions
Department of Treasury											
Distributions	888,026	46,915	841,111	140,197		(46,915)		93,282	747,829		747,829
Administration	379,615	19,500	360,115	356,948				356,948	3,167		3,167
Total Dept. of Treasury	1,267,641	66,415	1,201,226	497,145		(46,915)		450,230	750,996		750,996
Department of Corrections											
Administration	10,309,679	795,542	9,514,137	7,118,447		(245,084)	2,409,000	9,282,363	231,774	215,788	15,986
Penitentiary	10,345,063	563,250	9,781,813	10,079,219		(569,727)		9,509,492	272,321	241,417	30,904
Reformatory	3,319,903	212,506	3,107,397	3,243,418		(190,058)		3,053,360	54,037	5,000	49,037
Adult Parole	4,186,961	233,224	3,953,677	4,138,268		(196,182)		3,942,086	11,591		11,591
Delta Correctional Center	477,408	42,273	435,135	458,521		(32,000)		426,521	8,614		8,614
Rifle Correctional Center	325,267	21,466	303,801	317,277		(21,466)		295,811	7,990		7,990
Colo. Correctional Ctr.-Golden	267,390	15,849	251,541	264,508		(15,849)		248,659	2,882	1,067	1,815
Industrial Training Ctr.	257,818	7,248	250,570	257,491		(7,248)		250,243	327		327
Correctional Industries	1,422,741	-	1,422,741	497,677		-	923,802	1,421,479	1,262		1,262
Total Dept. of Corrections	30,912,170	1,891,358	29,020,812	26,374,826		(1,277,614)	3,332,802	28,430,014	590,798	463,272	127,526
Dept. of Planning & Budgeting	2,358,602	865,493	1,493,109	1,412,453		(521,972)		890,481	602,628	7,012	595,616
Non-Operating (Controller)	39,175,875	1,752,867	37,423,008	10,593,092		(2,205,747)	28,519,727	36,907,072	515,936		515,936
Recapture of Prior Year Over-Expenses	3,209,563	632,909	2,576,654	-		-			2,576,654		2,576,654
Prudential Minimum Payment Plan	1,266,500	-	1,266,500	1,246,655		-		1,246,655	19,845		19,845
1980 Flood Disaster Emergency Fund	306,441	-	306,441	241,500		-		241,500	64,941	64,941	-
Total General Fund	$1,982,856,518	$790,768,503 (1)	$1,192,088,015	$1,831,921,721 (2)	$(29,330,438)	$(658,556,860) (2)	$31,981,946	$1,176,016,369	$16,071,646	$4,247,287	$11,824,359

(1) Includes Title II and Revenue Sharing of $29,384,579
(2) Includes intrafund transactions of $56,040,600

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Legislative Branch								
General Assembly	-	HB1604	$3,803,402	-	-	-	-	$3,803,402
Joint Budget Committee	-	HB1604	402,053	-	-	-	-	402,053
Legislative Council	-	HB1604	1,050,128	$ 6,019	-	-	$ (17,000)	1,039,147
State Auditor	-	HB1604	2,578,877	24,533	-	-	-	2,603,410
Legislative Drafting	-	HB1604	726,024	-	-	-	-	726,024
Revisor of Statutes	-	HB1604	777,700	292,250	-	-	-	1,069,950
Comm. on Uniform State Laws	-	HB1604	12,500	-	-	-	-	12,500
Total Legislative Branch	-	-	9,350,684	322,802	-	-	(17,000)	9,656,486
Judicial Branch								
Judicial Administration	38,966,569	SB344	100,000	153,482	HB1248	$776,708	(292,508)	39,704,251
Public Defender	3,407,883	-	-	47,461	HB1248	12,000	227,273	3,694,617
Total Judicial Branch	42,374,452	-	100,000	200,943	-	788,708	(65,235)	43,398,868
Office of Governor								
Administrative Office	-	-	-	-	HB1265	75,000	-	-
	-	-	-	-	HB1234	30,000	-	-
	1,126,632	-	-	86,046	HB1245	119,748	(116,194)	1,321,232
Energy Conservation	-	-	-	-	-	-	45,518	45,518
Rural Development	-	-	-	2,613	-	-	-	2,613
Lt. Governor	122,063	-	-	1,303	HB1245	13,540	18,000	154,906
Total Office of Governor	1,248,695	-	-	89,962	-	238,288	(52,676)	1,524,269
Dept. of Administration								
Controlled Maintenance	-	-	-	33,139	-	-	-	33,139
Executive Director	2,468,446	-	-	15,621	HB1237	(1,904,063)	42,526	622,530

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Accounts and Control	885,365	-	-	-	-	-	45,683	931,048
Computer Center	4,579,733	-	-	-	-	-	146,055	4,725,788
ADP	447,028	-	-	11,000	-	-	24,765	482,793
Archives	241,468	-	-	-	-	-	15,814	257,282
Capitol Buildings	2,376,381	-	-	-	HB1237	(18,104)	-	-
					HB1256	210,969	380,220	2,949,466
Purchasing	322,064	SB1	7,244	-	-	-	25,176	354,484
Communications	1,210,500	-	-	317	HB1256	2,282	13,597	1,226,696
State Buildings	-	-	-	-	-	-	925,744	925,744
Total Dept. of Administration	12,530,985	-	7,244	60,077	-	(1,708,916)	1,619,580	12,508,970
Dept. of Agriculture								
Admin. & Agricultural Services	4,343,920	-	-	99,942	HB1244	100,261	667,075	5,211,198
State Fair	200,000	-	-	-	-	-	-	200,000
Total Dept. of Agriculture	4,543,920	-	-	99,942	-	100,261	667,075	5,411,198
Dept. of Corrections								
Administration	6,535,194	-	-	55,644	HB1257	186,525	2,736,774	9,514,137
Penitentiary		-	-	-	HB1257	391,509	-	-
	8,153,882	-	-	55,142	HB1265	100,000	1,081,280	9,781,813
Reformatory	2,708,092	-	-	-	HB1257	60,638	338,667	3,107,397
Delta Correctional Center	346,683	-	-	-	HB1257	12,636	75,816	435,135
Rifle Correctional Center	252,563	-	-	-	HB1257	27,779	23,459	303,801
Golden Correctional Center	204,195	-	-	-	HB1257	9,936	37,410	251,541
Industrial Training Center	227,685	-	-	-	-	-	22,885	250,570
Adult Parole	-	-	-	-	HB1238	98,000		
	3,861,963	-	-	5,145	HB1257	18,000	(29,430)	3,953,678
Correctional Industries	498,939	-	-	-	HB1257	923,802	-	1,422,741
Total Dept. of Corrections	22,789,196	-	-	115,931	-	1,828,825	4,286,861	29,020,813

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Dept. of Education								
Education	-	HB1426	10,000	-	HB1239	(7,263,197)	-	-
	537,371,274	HB1500	49,000	-	HB1258	208,869	(899,021)	529,476,925
School for Deaf & Blind	2,341,030	-	-	-	HB1258	33,125	258,755	2,632,910
Total Dept. of Education	539,712,304	-	59,000	-	-	(7,021,203)	(640,266)	532,109,835
Dept. of Health								
Health	-	SB1	10,833	-	-	-	-	-
	20,052,386	HB1109	131,500	104,354	HB1246	618,167	382,769	21,300,009
Dept. of Higher Education								
Commission on Higher Ed.	20,183,016	SB52	15,000	-	-	-	35,847	20,233,863
Trustees State Colleges	11,591,830	-	-	-	HB1259	267,067	(11,655,761)	203,136
Adams State College	-	-	-	-	-	-	3,620,353	3,620,353
Mesa	-	-	-	-	-	-	4,090,044	4,090,044
Metro	9,098,381	-	-	-	-	-	170,150	9,268,531
Univ. of Southern Colorado	6,862,890	-	-	-	HB1259	157,957	(6,906)	7,013,941
Western State College	-	-	-	-	-	-	4,122,392	4,122,392
Colorado State University	33,502,956	-	-	45,430	HB1259	279,485	1,715,143	35,543,014
Regents-Univ. of Colorado	2,166,454	-	-	-	-	-	59,064	2,225,518
Univ. of Colo.-Boulder	26,814,649	-	-	-	HB1240	(2,492,923)	1,618,149	25,939,875
Univ. of Colo.-Denver	7,425,508	-	-	-	-	-	214,330	7,639,838
Univ. of Colo.-Colo. Springs	4,060,392	-	-	-	HB1259	23,971	115,643	4,200,006
Univ. of Colo.-Med Center	33,946,137	HB1042	15,000	-	HB1259	477,471	3,066,114	37,504,722
Mines	6,083,628	-	-	55,103	HB1259	154,748	51,441	6,344,920
Colo. Energy Resource Inst.	987,213	-	-	308,701	-	-	(22,305)	1,273,609
Univ. of Northern Colo.	16,496,300	-	-	1,030	HB1259	136,560	493,403	17,127,293
State Bd. Comm. Col. & Occ.Ed.	24,160,837	-	-	-	-	-	53,724	24,214,561
Ft. Lewis	3,638,352	-	-	-	-	-	122,954	3,761,306

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Arapahoe Comm. College	3,677,648	-	-	1,236	-	-	21,897	3,700,781
Comm. College Denver	10,929,283	-	-	-	HB1259	32,412	346,207	11,307,902
Pikes Peak Comm. College	4,320,554	-	-	-	HB1259	152,953	42,675	4,516,182
Lamar Comm. College	863,788	-	-	8,324	HB1259	4,607	18,569	895,288
Morgan Comm. College	475,756	-	-	-	HB1259	59,930	10,210	545,896
Otero Comm. College	1,336,410	-	-	-	HB1259	48,758	43,638	1,428,806
Pueblo Voc. Comm. College	1,417,372	-	-	-	HB1259	278,196	37,965	1,733,533
Trinidad Jr. College	1,864,269	-	-	-	HB1259	16,749	54,090	1,935,108
Auraria	3,373,872	-	-	25,631	HB1259	200,000	248,894	3,848,397
Arts & Humanities	600,731	-	-	-	-	-	7,719	608,450
State Historical Society	845,490	-	-	-	HB1259	45,301	42,783	933,574
Total Dept. of Higher Ed.	236,723,716	-	30,000	445,455	-	(156,758)	8,738,426	245,780,839
Dept. of Highways								
Highways	237,351	-	-	-	-	-	79,655	317,006
Dept of Institutions								
Administrative Office	2,244,432	-	-	-	HB1260	48,816	(825,414)	1,467,834
Youth Services	12,469,138	-	-	-	HB1260	292,755	923,790	13,685,683
Developmental Disabilities	15,208,005	-	-	-	HB1260	149,642	(504,104)	14,853,543
Home & Trng. School-Grant Jct.	137,375	-	-	25,593	-	-	49,279	212,247
Home & Trng. School-Pueblo	119,635	-	-	46,597	-	-	38,154	204,386
Home & Trng. School-Ridge	383,325	-	-	-	-	-	(18,493)	364,832
Mental Health	632,110	-	-	-	-	-	48,814	680,924
State Hospital	14,415,891	-	-	-	-	-	3,143,210	17,559,101
Fort Logan	4,905,203	-	-	16,159	-	-	674,473	5,595,835
Total Dept. of Institutions	50,515,114	-	-	88,349	-	491,213	3,529,709	54,624,385

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Dept. of Labor & Employment								
Administrative Office	150,930	-	-	28,000	-	-	520	179,450
Labor	1,769,403	-	-	-	-	-	146,411	1,915,814
Industrial Commission	149,821	-	-	-	-	-	7,318	157,139
Total Labor & Employment	2,070,154	-	-	28,000	-	-	154,249	2,252,403
Dept. of Law								
Attorney General	3,360,429	-	-	163,162	-	-	65,471	3,589,062
Dept. of Local Affairs								
Local Affairs	9,878,513	SB520	50,000	565,634	HB1250	(212,764)	293,743	10,575,126
Dept. of Military Affairs								
Military Affairs	964,5[illegible]	HB1566	21,000	2,210	HB1251	66,483	55,906	1,110,188
Dept. of Natural Resources								
Executive Director	331,241	-	-	12,900	-	-	2,910	347,051
Administrative Services	60,088	-	-	-	-	-	89,366	149,454
Mined Land Reclamation	360,963	HB1223	53,000	-	-	-	2,540	416,503
Bureau of Mines	515,831	-	-	-	-	-	26,121	541,952
Geological Survey	439,245	-	-	-	-	-	-	439,245
Land Commissioners	678,296	-	-	74,246	-	-	20,211	772,753
Soil Conservation	240,358	-	-	-	-	-	14,520	254,878
Parks	1,670,657	-	-	25,330	-	-	197,015	1,893,002
Water Conservation	878,968	-	-	9,370	-	-	3,758	892,096
Water Resources	4,928,350	SB279	43,620	1,119	-	-	37,146	5,010,235
Wildlife	117,581	-	-	3,975	-	-	-	121,556
Total Dept. of Natural Resources	10,221,578	-	96,620	126,940	-	-	393,587	10,838,725

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Dept. of Personnel								
Personnel	1,741,600	-	-	16,489	HB1253	(12,081)	163,485	1,909,493
Dept. of Planning & Budgeting								
Planning & Budget	-	-	-	-	HB1242	(10,191)	-	-
	1,716,973	-	-	10,012	HB1261	36,737	(260,421)	1,493,110
Dept. of Regulatory Agencies								
Executive Director	263,400	SB38	218,490	30,000	-	-	(333,431)	178,459
Admin. Services	187,322	-	-	1,042	-	-	49,330	237,694
Banking	1,040,152	-	-	-	HB1254	4,880	119,780	1,164,812
Civil Rights	606,372	-	-	-	HB1254	4,200	56,313	666,885
Comm. on Women	41,520	-	-	-	HB1254	4,500	7,598	53,618
Hospital Commission	-	-	-	21,025	-	-	161,669	182,694
Insurance	1,343,043	-	-	1,500	HB1254	1,258	34,899	1,380,700
Racing	807,262	-	-	-	HB1254	3,300	55,634	866,196
Registration	-	-	-	11,798	HB1254	54,354	-	66,152
Electrical Board	-	-	-	26,462	HB1254	20,866	-	47,328
Real Estate	-	-	-	2,957	HB1254	3,400	-	6,357
Savings & Loan	187,582	-	-	-	-	-	21,606	209,188
Securities	192,530	-	-	-	HB1254	2,188	40,460	235,178
Total Dept. of Reg. Agencies	4,669,183	-	218,490	94,784	-	98,946	213,858	5,295,261
Dept. of Revenue								
Revenue	10,009,358	-	-	42,134	HB1255	48,523	1,055,296	11,155,311

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDING JUNE 30, 1980

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Appropriation	Supplementals Bill #	Supplementals Amount	Transfers In-(Out)	Total General Fund
Dept. of Social Services								
Social Services	-	Sec.6(Long Bill)	2,310,913	-	HB1243	(9,755,644)	-	
	143,525,087	SB35	26,998	40,864	HB1262	10,243,017	(2,604,790)	143,786,445
Veterans' Center	251,802	-	-	-	HB1262	46,692	25,314	323,808
Rehab. Ctr. for the Visually Impaired	53,137	-	-	30,744	-	-	3,430	87,311
Rehab. Vending Facility Prog.	18,923	-	-	-	-	-	191	19,114
Total Dept. of Social Services	143,848,949	-	2,337,911	71,608	-	534,065	(2,575,855)	144,216,678
Dept. of State								
Secretary of State	1,151,282	-	-	-	-	-	74,873	1,226,155
Dept. of Treasury								
Treasury	-	SB49	770,000	-	-	-	-	-
	58,000	HB1331	7,480	-	HB1056	5,631	-	841,111
Treasury Administration	358,273	-	-	-	-	-	1,842	360,115
Total Dept. of Treasury	416,273	-	777,480	-	-	5,631	1,842	1,201,226
Nonoperating (Controller)	-	-	-	-	HB1237	(566,753)	-	-
	-	-	-	-	HB1256	1,039,744	-	-
	30,744,816	Cap. Const.	22,429,917	-	HB1256 (cc)	6,089,810	(18,164,932)	41,572,602
Grand Totals	$1,151,521,816	-	$35,620,679	$2,648,788	-	$2,296,735	Ø	$1,192,088,018

STATE OF COLORADO
GENERAL FUND REVENUES (GROSS)
TEN YEAR SCHEDULE
(EXPRESSED IN THOUSANDS)

	Income Tax				Sales, Use Liquor Cigarette		Insurance	Interest	Pari Mutuel	Severance		
Fiscal Year	Individual	Corporate	Refunds	Net Income Tax	Taxes	Inheritance & Gift Taxes	Tax & Licenses	on Investments	Racing Tax	Tax	Other	Total
1979-80	$708,900	$130,900	$256,800	$583,000 43.0%	$600,900 44.4%	$25,700 1.9%	$39,900 2.9%	$53,900 4.0%	$ 8,200 .6%	$23,600 1.7%	$19,800 1.5%	$1,355,000
1978-79	622,700	116,200	150,800	588,100 45.2%	576,500 44.3%	24,300 1.9%	35,600 2.7%	27,300 2.1%	8,000 .6%	18,200 1.4%	23,100 1.8%	1,301,100
1977-78	539,400	98,600	106,000	532,000 47.0%	498,900 44.0%	22,400 2.0%	31,100 2.7%	12,000 1.1%	7,700 .7%	6,600 .6%	22,100 1.9%	1,132,800
1976-77	460,500	87,600	99,200	448,900 47.2%	416,000 43.7%	24,200 2.5%	27,800 2.9%	10,000 1.1%	6,500 .7%	-	18,700 1.9%	952,100
1975-76	429,900	78,700	100,100	408,500 46.8%	372,000 42.6%	16,100 1.8%	22,900 2.6%	15,400 1.8%	6,700 .8%	-	31,200 3.6%	872,800
1974-75	332,600	66,100	60,100	338,600 43.8%	340,100 44.0%	16,800 2.2%	21,000 2.7%	26,300 3.4%	6,400 .8%	-	24,400 3.1%	773,600
1973-74	294,700	56,700	50,400	301,000 43.1%	309,100 44.3%	20,000 2.9%	19,500 2.8%	21,500 3.0%	6,000 .9%	-	21,300 3.0%	698,400
1972-73	249,800	49,400	43,000	256,200 43.2%	267,700 45.2%	15,600 2.6%	18,700 3.2%	11,900 2.0%	5,400 .9%	-	17,300 2.9%	592,800
1971-72	206,400	39,200	34,900	210,700 41.9%	230,600 45.8%	14,500 2.9%	16,100 3.2%	8,800 1.8%	5,100 1.0%	-	17,200 3.4%	503,000
1970-71	174,500	32,400	34,000	172,900 40.2%	196,200 45.7%	11,700 2.7%	17,200 4.0%	12,800 3.0%	4,200 1.0%	-	14,700 3.4%	429,700

STATE OF COLORADO
GENERAL FUND EXPENDITURES
FIVE YEAR SCHEDULE
(EXPRESSED IN THOUSANDS)

	1979-80		1978-79		1977-78		1976-77		1975-76	
	Expense	Percent	Expense	Percent	Expense	Percent	Expense	Percent	Expense	Percent
Legislative Branch	$ 8,210	.65%	$ 8,340	.74%	$ 7,200	.71%	$ 6,280	.67%	$ 5,550	.62%
Judicial Branch	42,624	3.37	39,690	3.52	37,540	3.69	34,260	3.66	29,510	3.32
Office of Governor	1,429	.11	1,160	.10	1,480	.15	2,280	.24	2,120	.24
Dept. of Administration	12,245	.97	9,610	.85	7,320	.72	7,940	.85	8,480	.95
Dept. of Agriculture	5,022	.40	5,540	.49	4,140	.41	3,870	.41	3,660	.41
Dept. of Education	532,052	42.03	473,380	42.00	406,360	39.96	374,580	40.06	343,920	38.69
Dept. of Health	20,765	1.64	17,660	1.57	16,030	1.58	11,910	1.27	10,240	1.15
Higher Education	241,672	19.09	228,110	20.24	204,940	20.15	204,120	21.83	181,940	20.47
Dept. of Highways	255	.02	710	.06	500	.05	170	.02	110	.01
Dept. of Institutions	53,693	4.24	46,350	4.11	43,540	4.28	62,160	6.65	66,050	7.43
Dept. of Labor & Employment	2,240	.18	2,090	.19	2,420	.24	2,180	.23	2,050	.23
Dept. of Law	3,301	.26	3,820	.34	3,200	.31	2,780	.30	2,450	.28
Dept. of Local Affairs	9,492	.75	10,470	.93	9,150	.90	7,960	.85	6,300	.71
Dept. of Military Affairs	1,101	.09	900	.08	820	.08	830	.09	760	.09
Dept. of Natural Resources	10,664	.84	10,280	.91	10,180	1.00	9,790	1.05	7,610	.86
Dept. of Personnel	1,883	.15	1,770	.16	1,650	.16	1,590	.17	1,610	.18
Dept of Regulatory Agencies	5,177	.41	7,800	.69	6,140	.60	5,680	.61	5,180	.58
Dept. of Revenue	11,230	.89	9,810	.87	9,150	.90	8,670	.93	7,580	.85
Dept. of Social Services	143,466	11.33	118,690	10.52	114,210	11.23	100,080	10.70	107,770	12.13
Dept. of State	1,200	.09	1,050	.09	960	.09	1,130	.12	890	.10
Dept. of Treasury	450	.04	4,480	.40	1,130	.11	1,010	.11	1,030	.12
Dept. of Planning & Budgeting	890	.07	1,450	.13	1,480	.15	1,430	.15	1,300	.15
Dept. of Corrections	25,097	1.98	23,920	2.12	20,230	1.99	18,560	1.98	16,260	1.83
Nonoperating	9,876	.78	9,780	.87	8,200	.81	5,300	.57	3,550	.40
Nonrecurring	-	-	-	-	3,000	.30	-	-	-	-
Otherwise Provided By Law	121,852	9.62	90,360	8.02	95,860	9.43	60,640	6.48	72,900	8.20
Total	$1,265,886	100.00%	$1,127,220	100.00%	$1,016,830	100.00%	$935,200	100.00%	$888,820	100.00%
Percentage of Change From Prior Year	12.3%		10.86%		8.73%		5.22%		12.64%	

STATE OF COLORADO
GENERAL FUND REVERSIONS
FIVE YEAR SCHEDULE
(EXPRESSED IN THOUSANDS)

Fiscal Year	Appropriation	Reversion	Percent Reversion to Appropriation
1979-80	$1,160,106	$11,825	1.0%
1978-79	1,051,553	12,077	1.2
1977-78	969,457	7,456	.8
1976-77	909,194	4,434	.5
1975-76	834,981	4,092	.5

STATE OF COLORADO
SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
JUNE 30, 1980 AND 1979
(EXPRESSED IN THOUSANDS)

	Highway Fund		Wildlife Fund		Employment Fund		Other Funds		Totals (Memorandum Only)	
	1980	1979	1980	1979	1980	1979	1980	1979	1980	1979
Assets										
Cash	$ 447	$ 3,827	$ 765	$ 2	$ 145	$ 56	$ -	$ 3,541	$ 1,357	$ 7,426
Equity in State Treasury	20,095	13,826	12,710	10,591	2,932	2,480	5,155	1,019	40,892	27,916
Short-Term Investments	-	-	-	-	-	-	-	402	-	402
Accrued Taxes Receivable	13,232	13,052	-	-	-	-	-	-	13,232	13,052
Accounts Receivable	35,403	37,685	1,954	550	2,484	2,495	-	808	39,841	41,538
Less: Allowance for Doubtful Accounts	(718)	(670)	(2)	(2)	(19)	(204)	-	-	(739)	(876)
Due from Other Funds	377	766	240	1,905	250	669	551	19	1,418	3,359
Inventories	16,542	11,905	457	446	-	-	-	-	16,999	12,351
Advances	25	9	8	4	-	-	-	-	33	13
Prepaid Expenses	-	-	43	23	-	-	-	-	43	23
Total Assets	$85,403	$80,400	$16,175	$13,519	$5,792	$5,496	$5,706	$5,789	$113,076	$105,204
Liabilities and Fund Balance										
Liabilities										
Accounts Payable	$19,104	$19,613	$ 1,708	$ 1,530	$1,159	$1,541	$ 640	$ 217	$22,611	$22,901
Retainage Payable	5,392	5,517	-	-	-	-	-	-	5,392	5,517
Due to Other Funds	2,248	546	403	1,209	451	373	10	3	3,112	2,131
Due to Local Governments	4,729	7,198	-	-	-	-	-	-	4,729	7,198
Deferred Revenue	762	741	279	317	1,510	1,548	-	-	2,551	2,606
Other Current Liabilities	8,720	5,387	-	-	26	190	12,541	7,215	21,287	12,792
Total Liabilities	40,955	39,002	2,390	3,056	3,146	3,652	13,191	7,435	59,682	53,145
Restricted Fund Balance	44,448	41,398	13,785	10,463	2,646	1,844	(7,485)	(1,646)	53,394	52,059
Total Liabilities and Fund Balance	$85,403	$80,400	$16,175	$13,519	$5,792	$5,496	$5,706	$5,789	$113,076	$105,204

STATE OF COLORADO
SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 1980 AND 1979
(EXPRESSED IN THOUSANDS)

	Highway Fund		Wildlife Fund		Employment Fund		Other Funds		Totals (Memorandum Only)	
	1980	1979	1980	1979	1980	1979	1980	1979	1980	1979
Revenues:										
Taxes	$137,803	$142,033	-	-	-	-	$ 2,083	$ 2,661	$139,886	$144,694
Licenses, Permits and Fines	35,770	30,182	$21,968	$16,998	-	-	-	-	57,738	47,180
Charges for Goods and Services	342	535	19	113	-	-	525	524	886	1,172
Interest and Rent	1,102	1,120	1,388	935	$ 960	$ 499	580	401	4,030	2,955
Federal Grants and Contracts	155,161	128,196	3,708	2,423	66,231	61,632	-	-	225,100	192,251
Other	14,434	10,715	79	296	-	845	-	-	14,513	11,856
Total Revenues	344,612	312,781	27,162	20,765	67,191	62,976	3,188	3,586	442,153	400,108
Less: Intrafund Revenues	-	-	-	-	-	(3,270)	-	-	-	(3,270)
Net Revenues	344,612	312,781	27,162	20,765	67,191	59,706	3,188	3,586	442,153	396,838
Expenditures:										
Salaries and Fringe Benefits	96,670	85,839	12,201	10,733	24,890	22,892	171	71	133,932	119,535
Operating Expense	164,664	147,886	5,277	4,495	4,294	3,312	3,283	2,115	177,518	157,808
Travel	816	748	398	376	468	432	-	-	1,682	1,556
Grants to Organ.& Individuals	-	-	-	-	79,198	63,889	-	-	79,198	63,889
Grants to Local Governments	-	1,044	-	-	5,503	5,622	-	-	5,503	6,666
Purchase of Fixed Assets	22,329	15,083	817	923	426	447	3	-	23,575	16,453
Distributions to Local Governments	60,688	46,907	-	-	-	-	-	-	60,688	46,907
Distributions to Other State Agencies	24,247	21,327	3,833	-	-	-	-	-	28,080	21,327
Other	2,148	2,130	1,180	1,265	17,548	15,001	5,570	1,437	26,446	19,833
Total Expenditures	371,562	320,964	23,706	17,792	132,327	111,595	9,027	3,623	536,622	453,974
Less: Intrafund Expenditures	-	-	-	-	-	(3,270)	-	-	-	(3,270)
Net Expenditures	371,562	320,964	23,706	17,792	132,327	108,325	9,027	3,623	536,622	450,704
Excess of Revenue Over (Under) Expenditures	(26,950)	(8,183)	3,456	2,973	(65,136)	(48,619)	(5,839)	(37)	(94,469)	(53,866)
Other Financing Sources (Uses):										
Prior Period Adjustment	-	-	(134)	-	-	-	-	-	(134)	-
Transfers In	30,000	-	-	-	65,938	49,800	-	-	95,938	49,800
Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)	3,050	(8,183)	3,322	2,973	802	1,181	(5,839)	(37)	1,335	(4,066)
Fund Balance, July 1	41,398	49,581	10,463	7,490	1,844	663	(1,646)	(1,609)	52,059	56,125
Fund Balance, June 30	$44,448	$41,398	$13,785	$10,463	$2,646	$1,844	$(7,485)	$(1,646)	$53,394	$52,059

STATE OF COLORADO
CAPITAL CONSTRUCTION FUNDS
BALANCE SHEET
JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Capital Construction Fund	Other Capital Projects Funds	Total Capital Construction Funds
Assets			
Cash	$ 4	$ 3,949	$ 3,953
Equity in State Treasury	35,035	11,255	46,290
Short-Term Investments	-	856	856
Accounts Receivable-Net	5,914	3,239	9,153
Due from Other Funds	4,024	1,727	5,751
Prepaid Expense	-	56	56
Long-Term Investments	-	808	808
Plant and Equipment	-	101	101
Total Assets	$44,977	$21,991	$66,968
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	$ 4,545	$ 2,035	$ 6,580
Retainage Payable	1,559	8	1,567
Due to Other Funds	1,740	518	2,258
Deferred Revenue	3,020	815	3,835
Long-Term Liabilities	-	4,617	4,617
Total Liabilities	10,864	7,993	18,857
Fund Balances			
Restricted	33,365	13,998	47,363
Unrestricted	748	-	748
Total Fund Balances	34,113	13,998	48,111
Total Liabilities & Fund Balances	$44,977	$21,991	$66,968

STATE OF COLORADO
CAPITAL CONSTRUCTION FUNDS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Capital Construction Fund	Other Capital Projects Funds	Total Capital Construction Funds
Revenues:			
Taxes	$ 44	$ -	$ 44
Licenses, Permits and Fines	2,634	5	2,639
Charges for Goods and Services	215	6,968	7,183
Interest and Rent	3,625	3,807	7,432
Federal Grants and Contracts	6,037	6,112	12,149
Revenue Sharing	1,539	-	1,539
Transfer from General Fund	28,520	8,000	36,520
Other	1,206	1,596	2,802
Total Revenues	43,820	26,488	70,308
Expenditures:			
Salaries and Fringe Benefits	2,607	3,647	6,254
Operating	8,883	7,369	16,252
Travel	9	4	13
Grants to Local Governments	8,539	7,328	15,867
Purchase of Fixed Assets	22,434	1,212	23,646
Other	268	1,550	1,818
Total Expenditures	42,740	21,110	63,850
Excess of Expenditures over Revenues	$ 1,080	$ 5,378	$ 6,458

STATE OF COLORADO
CAPITAL CONSTRUCTION FUNDS
STATEMENT OF CHANGES IN FUND BALANCE
FOR FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Capital Construction Fund	Other Capital Projects Funds	Total Capital Construction Funds
Fund Balances, July 1, 1979	$33,452	$10,353	$43,805
Additions:			
Revenues	43,820	26,488	70,308
Transfer from Other Funds	-	305	305
Initial Recording	-	5,203	5,203
	43,820	31,996	75,816
Deductions:			
Change in Accounting Principle - Amortization of Discount	-	7,241	7,241
Expenditures	42,740	21,110	63,850
Decrease in Parks Restricted Fund Balance	419	-	419
	43,159	28,351	71,510
Fund Balances, June 30, 1980	$34,113	$13,998	$48,111

STATE OF COLORADO
STATEMENT OF GENERAL FIXED ASSETS
JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Branch/Department	Construction In Progress	Land	Improvements To Land	Buildings	Equipment	Library Books	Leasehold Improvements	Total
Legislative	$ -	$ -	$ -	$ -	$ 617	$ -	$ -	$ 617
Judicial	-	406	-	6,089	5,049	1,656	-	13,201
Governor's Office	-	-	-	-	310	-	-	310
Administration	16	643	-	21,646	9,479	-	-	31,784
Agriculture	24	-	1,232	3,254	1,414	-	-	5,924
Education	-	74	128	3,010	2,302	209	-	5,723
Health	-	-	-	2,053	3,541	-	-	5,594
Higher Education	40,997	24,082	25,296	532,565	191,571	53,523	2,451	870,484
Highways	-	1,113	-	12,486	44,998	-	-	58,597
Institutions	1,872	2,113	2,629	53,389	10,539	-	-	70,542
Labor & Employment	66	337	-	2,038	6,498	-	-	8,939
Law	-	-	-	-	493	-	-	493
Local Affairs	-	-	-	-	694	-	-	694
Military Affairs	-	709	-	6,685	302	-	-	7,696
Natural Resources	-	55,262	9,851	11,029	11,460	-	-	87,602
Personnel	-	-	-	-	152	-	-	152
Regulatory Agencies	36	-	-	-	971	-	-	1,007
Revenue	46	450	-	2,717	6,370	-	-	9,583
Social Services	5	19	-	1,150	1,224	-	-	2,398
State	-	-	-	9	195	-	-	204
Treasury	-	-	-	-	41	-	-	41
Corrections	18,362	381	366	13,545	2,103	-	-	34,757
Planning & Budget	-	-	-	-	64	-	-	64
Total	$61,424	$85,589	$39,502	$671,665	$300,387	$55,388	$ 2,451	$1,216,406
Total for 1979	$54,971	$79,471	$35,603	$647,612	$284,604	$52,218	$ 1,748	$1,156,227

STATE OF COLORADO
STATE PUBLIC SCHOOL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Fund Balance June 30, 1979		$ 7,262
Revenue		
Federal Mineral Leases	$13,872	
Investment of Public School Permanent Fund	6,484	
Oil and Gas Rentals	3,178	
Grazing Rentals	872	
Agricultural Rentals	483	
Interest on Sales	350	
Mineral Rentals	477	
Other Rentals	159	
Other	53	
Total Revenue		25,928
Expenditures		
Equalization Payments	22,188	
Publish School Laws	25	
Total Expenditure		22,213
Excess of Revenue Over Expenditures		3,715
Fund Balance June 30, 1980		$10,977

The State Public School Fund is administered by the Department of Education. Its revenue is received from the State Public School Income Fund, which is administered by the Board of Land Commissioners in the Department of Natural Resources.

The expenditures made from the fund are to local school districts to help meet the total state's share of equalization support, contingency reserve, and small attendance centers.

The balance of funds derived from the above sources remain in the fund and are available for distribution during the following fiscal year.

STATE OF COLORADO
HIGHWAY USERS TAX FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Revenue		
6% Sales and Use Tax	$ 30,000	
Motor Fuel Tax	110,739	
Ton Mile Tax	24,349	
Motor Vehicle License and Registration	24,307	
Motor Vehicle Penalty Assessment	3,875	
Interest	1,140	
Miscellaneous Receipts - Operator License, Dealer License, Etc.	12,194	
Total Revenue		$206,604
Expenditures		
To fund agency appropriations:		
State Patrol	19,030	
Public Utilities Commission	1,465	
Department of Revenue	16,368	
Department of Corrections	1,651	
Division of Communications	1,978	
Other State Agencies	1,131	
Total Appropriations	41,623	
Distributions to:		
Counties	41,695	
Cities and Towns	17,548	
Department of Highways	105,738	
Total Distributions	164,981	
Total Expenditures		206,604
Balance June 30, 1980		$ Ø

The Highway Users' Tax fund is administered by the State Treasurer. The revenues of the fund are derived from imposition of the above type taxes, fees and assessments.

All monies in the fund are appropriated by statute for highway purposes with the Treasurer making statutory distribution of the monies to the Cities, Counties and Highway fund.

The monies distributed to the state highway fund are administered by the State Highway Department.

STATE OF COLORADO
OLD AGE PENSION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

	Total	General Fund Share	OAP Fund Share
Revenue:			
Excise Taxes			
Sales - 15%-85%	$482,671	$ 72,401	$410,270
Use - 15%-85%	53,301	7,995	45,306
Liquor - 15%-85%	25,979	3,897	22,082
Cigarette - 15%-85%	34,837	5,226	29,611
	596,788	89,519	507,269
Other Revenue:			
Inheritance Tax Filing, Liquor licenses, etc. - 100%	4,154		4,154
Total Revenue	600,942	89,519	511,423
Deductions:			
Pension Payments	20,660	-	20,660
Medical Payments	8,100	-	8,100
Prior Year Adjustment	1,087	-	1,087
Audit Adjustment	1,748	-	1,748
Total Deductions	31,595	-	31,595
Excess Revenue over Deductions	569,347	89,519	479,828
Spillover to General Fund	-	479,828	(479,828)
General Fund Revenue	$569,347	$569,347	-

The Old Age Pension Fund is established in the Colorado State Constitution and is administered by the Department of Social Services. Revenues accruing to the fund are from the above described sources. All monies deposited in the fund shall be utilized in the following priority:

1. Payment of basic minimum pensions to qualified recipients.

2. Transfer of five million dollars to a fund known as the stabilization fund. The monies in this fund shall be used only to stabilize payments of basic minimum pensions.

3. Transfer of ten million dollars to a fund known as the health and medical care fund. The monies in this fund shall be used to provide health and medical care to persons who qualify for pensions and are not covered by medicare insurance.

Monies not needed for the payment of pensions or medical care are transferred to the General Fund to be used pursuant to law. The five million dollars in the stabilization fund is restricted for the above purpose and is not returned to the General Fund.

STATE OF COLORADO
OIL SHALE FUNDS
JUNE 30, 1980
(EXPRESSED IN THOUSANDS)

Balance, July 1, 1979	$68,622
Revenue	
Interest	7,795
Expenditures	(6,812)
Balance, June 30, 1980	$69,605

The State Treasurer administers the receipt and transfer of oil shale moneys. The source of the moneys is from sales, bonuses, royalties, leases, and rentals of oil shale lands pursuant to the federal mineral lands leasing law.

The moneys are to be appropriated by the Legislature to State agencies, school districts, and political subdivisions of the State affected by the development and production of energy resources from oil shale lands, primarily for use by such entities in planning for and providing facilities and services necessitated by such development and production, and secondarily for other State purposes.

CORRECTIONAL INDUSTRIES
BALANCE SHEET
JUNE 30, 1980

Assets	
Cash	$ 10,315
Equity in State Treasury	16,049
Accounts Receivable	1,240,723
Less Allowance for Doubtful Accounts	(4,500)
Due From Other Funds	1,862,595
Inventory	3,711,154
Property, Plant and Equipment	5,974,697
Accumulated Depreciation	(3,001,223)
Total Assets	$9,809,810
Liabilities and Fund Balance	
Liabilities	
Accounts Payable	$1,901,192
Due to Other Funds	167,211
Advance Tag Deposit	612,654
Deferred Revenue	16,318
Loan From General Fund	3,000,000
Total Liabilities	5,697,375
Fund Balance	4,112,435
Total Liabilities and Fund Balance	$9,809,810

CORRECTIONAL INDUSTRIES
STATEMENT OF CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 1980

Fund Balance, July 1, 1979		$ 2,425,493
Revenues:		
Federal Grant	$ 368,975	
Payment For Service	12,631,044	
Donations	63,430	
Total Revenues		13,063,449
Expenditures:		
Grant Expenditures	418,325	
Purchase of Service	5,855,746	
Construction	4,958,735	
Production	2,281,960	
Agriculture	461,282	
Administration	881,071	
Total Expenditures		14,857,119
Excess of Expenditures Over Revenue		(1,793,670)
Transfers from General Fund		3,332,802
Initial Recording of Land		147,810
Fund Balance, June 30, 1980		$4,112,435

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STATE OF COLORADO

ANNUAL FINANCIAL REPORT

JUNE 30, 1981

STATE CONTROLLER
DIVISION OF ACCOUNTS & CONTROL
DEPARTMENT OF ADMINISTRATION

STATE OF COLORADO

DIVISION OF ACCOUNTS & CONTROL
Department of Administration
1525 Sherman Street, Room 706
Denver, Colorado 80203
Phone (303) 866-3281

September 28, 1981

Richard D. Lamm
Governor

R. Garrett Mitchell
Executive Director

State Controller

The Honorable Richard D. Lamm
Governor
136 State Capitol
Denver, Colorado 80203

Dear Governor Lamm:

I am pleased to submit Colorado's Annual Financial Report for the year ended June 30, 1981. In accordance with House Bill 1212, we are submitting this report to you and the Legislature by September 30. The report includes all funds and activities for Colorado State Government.

The report is divided into the following five parts:

Graphical Displays
General Fund Financial Statements
Combined Financial Statements
Notes to Financial Statements
Supplementary Schedules

We have reviewed the attached statements and are presenting the following information which we believe will be of particular interest to you.

The General Fund unrestricted fund balance decreased by $250.0 million, from $307.2 million to $57.2 million. This small surplus is the lowest since the end of fiscal 1977. The 4% minimum contingency reserve is $56.6 million, leaving only $.6 million in unrestricted fund balance available for future appropriation.

It should be noted that one-half of the 1981 tax credit of 16% has been accounted for and reflected in the $57.2 million surplus. The remaining half of the 16% tax credit, or approximately $50 million, will have to be paid out of 1981-82 fiscal year revenues and the 4% contingency reserve.

General Fund revenues fell short of the final revenue estimate by $29.1 million. Expenditures and transfers exceeded revenues by $248.0 million.

General Fund cash in State Treasury dropped $270.2 million to $154.8 million from $425.0 million a year ago. This is primarily a result of expenditures exceeding revenues by $248.0 million and an increase in taxes receivable of $23.2 million. Cash will continue to be a critical item especially toward the end of fiscal year 1982.

Other funds appear to be in good financial condition. Combined Statewide Statements other than General Fund show revenues and transfers-in of $1,283.2 million exceeded expenditures and transfers-out of $1,200.7 million by $82.5 million.

In general, the State is in sound financial condition as of June 30, 1981.

Respectfully submitted,

James A. Stroup
Deputy State Controller

JAS:GB:mt

STATE OF COLORADO
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

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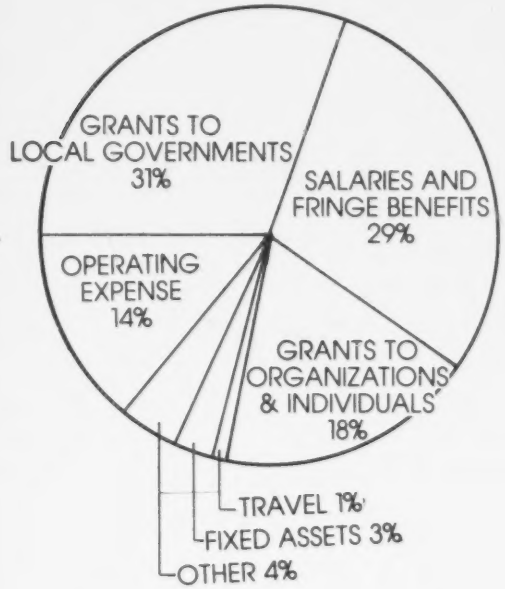
PART I
GRAPHICAL DISPLAYS

STATE OF COLORADO

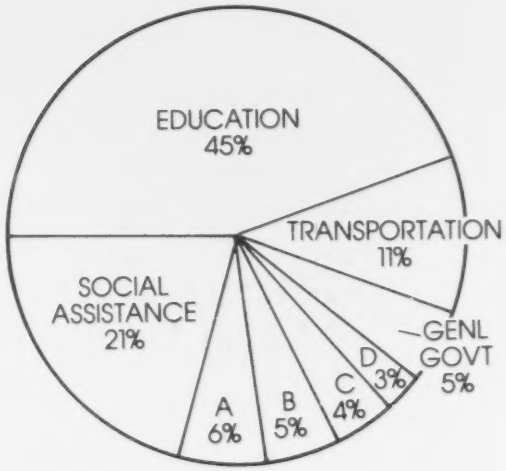
STATEWIDE REVENUES AND EXPENDITURES

FISCAL YEAR ENDED JUNE 30, 1981

EXPENDITURES BY OBJECT



EXPENDITURES BY FUNCTION



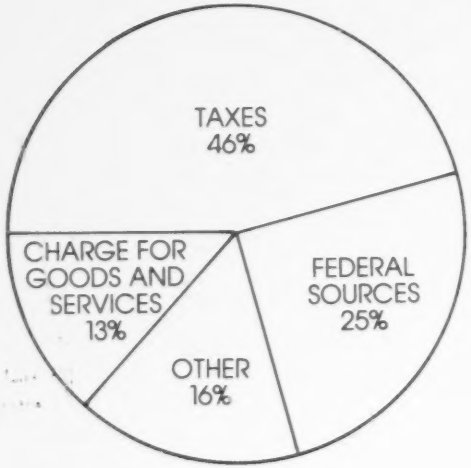
A. HEALTH & REHABILITATION

B. COMMUNITY, BUSINESS & CONSUMER AFFAIRS

C. JUSTICE

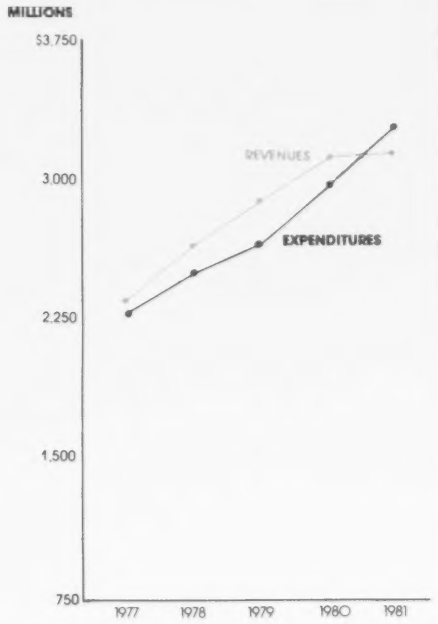
D. NATURAL RESOURCES

REVENUES BY SOURCE



Source: State Controller's Combined Financial Statements

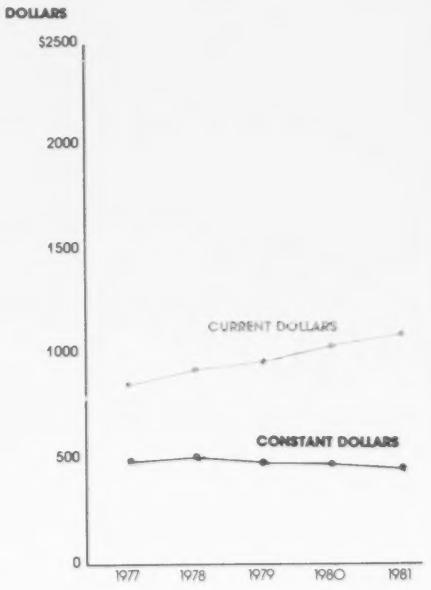
STATE OF COLORADO
STATEWIDE REVENUES AND EXPENDITURES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
REVENUES	$2,260.9	$2,632.3	$2,991.4	$3,311	$3,670.7
PERCENT INCREASE OVER PRIOR YEAR	6.8%	16.9%	12.1%	6.7%	4%
EXPENDITURES	$2,260.7	$2,458.4	$2,654.3	$2,992.7	$3,303.8
PERCENT INCREASE OVER PRIOR YEAR	10.7%	8.7%	8.0%	12.7%	10.4%

Source: State Controller's Combined Financial Statements

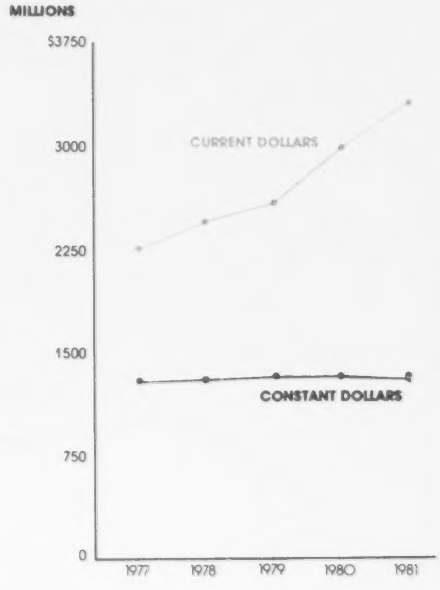
STATE OF COLORADO
PER CAPITA STATEWIDE EXPENDITURES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
CURRENT DOLLARS	$615	$643	$677	$720	$749
CONSTANT DOLLARS (1967)	$513	$514	$500	$493	$449
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS	8.9%	4.6%	5.3%	6.3%	3.9%
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR IN CONSTANT DOLLARS	1.8%	0%	(2.7%)	(1.4%)	(8.9%)

Source: State Controller's Combined Financial Statements

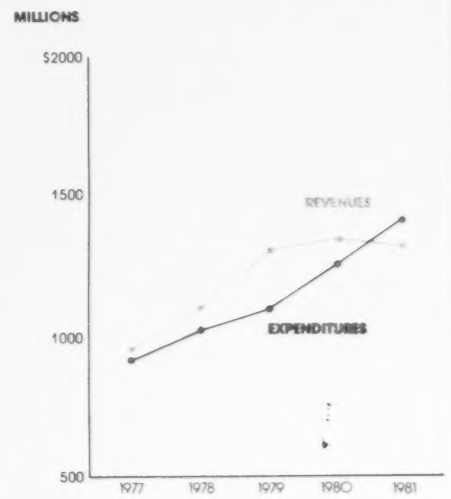
STATE OF COLORADO
STATEWIDE EXPENDITURES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
CURRENT DOLLARS	$1,744.7	$2,458.4	$2,654.3	$2,992.7	$3,303.8
CONSTANT DOLLARS (1967)	$1,326.1	$1,354.1	$1,357.4	$1,375.3	$1,337.6
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS	10.7%	8.7%	8.0%	12.7%	10.4%
PERCENT INCREASE OVER PRIOR YEAR IN CONSTANT DOLLARS	4.7%	2.1%	2%	1.3%	(2.7%)

Source: State Controller's Combined Financial Statements

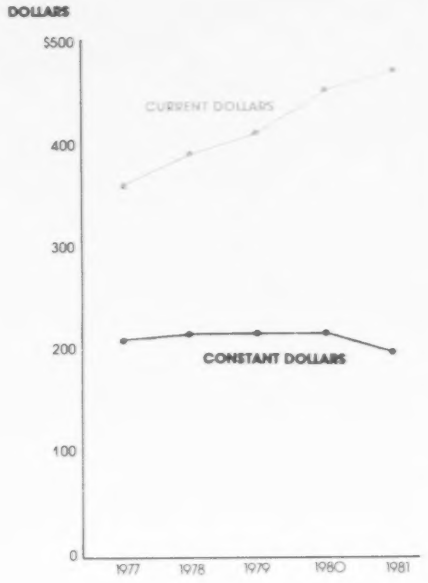
STATE OF COLORADO
GENERAL FUND REVENUES AND EXPENDITURES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
REVENUES					
PERCENT INCREASE OVER PRIOR YEAR					
EXPENDITURES	$935.2	$1016.8	$1127.2	$1265.9	$1405.4
PERCENT INCREASE OVER PRIOR YEAR	5.2%	8.7%	10.9%	12.3%	11.0%

Source: State Controller's Records

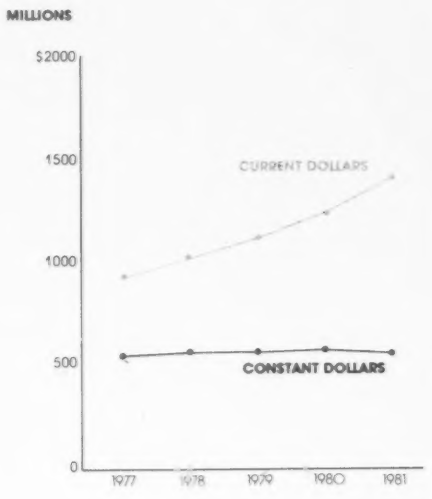
STATE OF COLORADO
PER CAPITA GENERAL FUND EXPENDITURES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
CURRENT DOLLARS					
CONSTANT DOLLARS (1967)	$212	$213	$212	$209	$191
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS					
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR IN CONSTANT DOLLARS	(2.3%)	.5%	(.5%)	(1.4%)	(8.6%)

Source: State Controller's Records

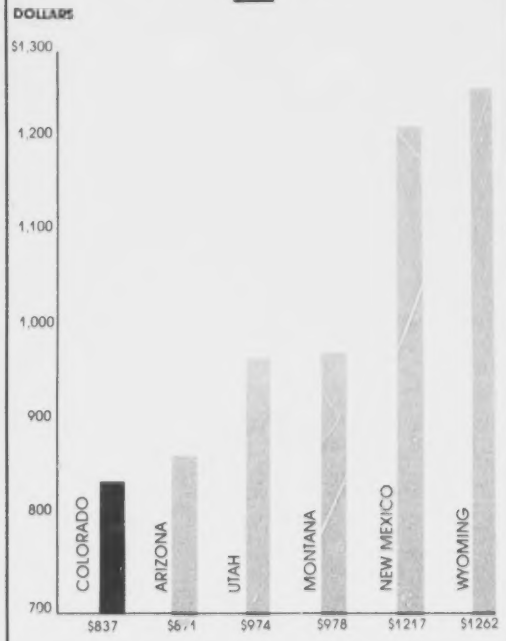
STATE OF COLORADO
GENERAL FUND EXPENDITURES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
CURRENT DOLLARS					
CONSTANT DOLLARS (1967)	$548.6	$560.1	$576.5	$581.7	$569.0
PERCENT INCREASE OVER PRIOR YEAR IN CURRENT DOLLARS					
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR IN CONSTANT DOLLARS	(.5%)	2.1%	2.9%	.9%	(2.2%)

Source: State Controller's Records

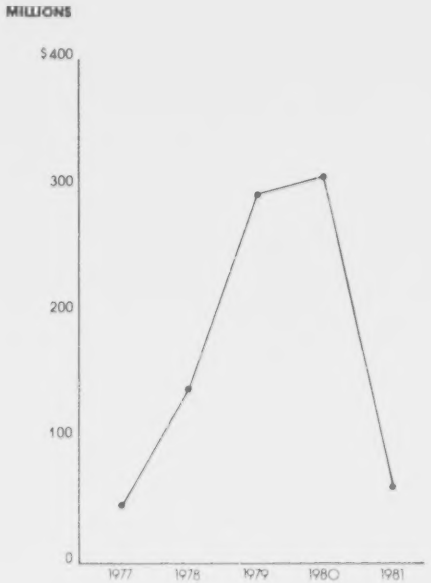
ROCKY MOUNTAIN STATES
PER CAPITA EXPENDITURES
1979



Note: The above amounts do not include expenditures for insurance trust or debt redemption. These expenditures are included in the Colorado per capita statewide expenditures presented elsewhere.

Source: U.S. Department of Commerce, Bureau of the Census — State Government Finances in 1979 (GF 79 No. 3)

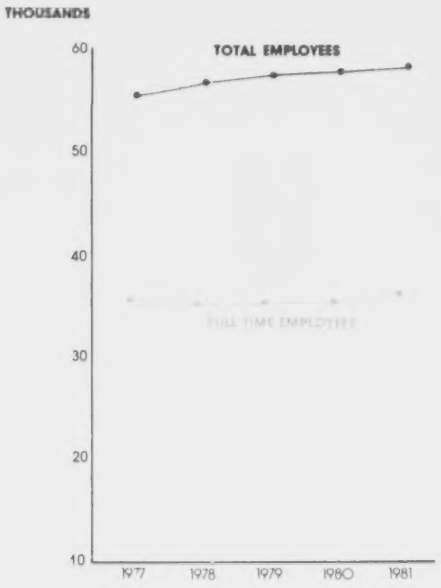
STATE OF COLORADO
UNRESTRICTED FUND BALANCE — GENERAL FUND
LAST FIVE YEARS



	1977	1978	1979	1980	1981
UNRESTRICTED FUND BALANCE	$43.3	$144.0	$292.6	$307.2	$57.2

Source: State Controller's Records

STATE OF COLORADO
TOTAL NUMBER OF EMPLOYEES
LAST FIVE YEARS



	1977	1978	1979	1980	1981
TOTAL NUMBER OF EMPLOYEES	54.8	56.6	56.8	57.4	57.8
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR	2.8%	3.3%	3%	1.3%	7%
TOTAL FULL TIME EMPLOYEES					
PERCENT INCREASE OR (DECREASE) OVER PRIOR YEAR					

Source: State Controller's Employee Payroll Count - Average number for fiscal year.

PART II

GENERAL FUND FINANCIAL STATEMENTS

STATE OF COLORADO
GENERAL FUND
BALANCE SHEET
JUNE 30, 1981 AND 1980

	June 30, 1981	June 30, 1980
Assets		
Cash	$ 10,128,760	$ 11,469,689
Equity in State Treasury	154,846,024	425,045,777
Taxes Receivable Net of Allowances for Doubtful Accounts of $25,678,793 and $26,324,450 respectively	219,556,626	196,343,355
Accounts Receivable Net of Allowances for Doubtful Accounts of $19,755,274 and $47,733,925 respectively	105,465,041	108,830,814
Due From Other Funds	11,928,205	12,375,379
Inventories	4,503,668	3,510,819
Prepaid Expense	2,697,485	2,084,246
Advances	6,339,863	5,303,162
Long-Term Receivable-Correctional Industries	3,000,000	3,000,000
Other	94,129	54,246
Total Assets	$518,559,801	$768,017,487
Liabilities and Fund Balance		
Liabilities		
Accounts Payable	$ 85,269,882	$ 88,256,418
Due to Other Funds	5,626,606	13,746,905
Due to Local Governments	3,879,973	1,371,708
Deferred Revenue	59,129,082	46,016,235
Tax Refunds Payable	186,735,126	180,243,032
Other	598,677	3,511,760
Total Liabilities	341,239,346	333,146,058
Fund Balance		
Restricted Fund Balance		
Revenue Sharing Approp. to Capital Constr.	1,096,929	1,190,553
Reserve for Correctional Industries Note	3,000,000	2,871,977
General Cash Revolving	15,000,000	15,000,000
Old Age Pension Stabilization	5,000,000	5,000,000
Reserve for Inventories	4,503,668	3,510,819
Revenue Restricted for Specific Agency Approp.	23,213,596	26,206,214
Oil Shale	63,325,600	69,604,770
Appropriations Rolled-Forward	4,950,948	4,247,287
Total Restricted Fund Balance	120,090,741	127,631,620
Unrestricted Fund Balance	57,229,714	307,239,809
Total Fund Balance	177,320,455	434,871,429
Total Liabilities and Fund Balance	$518,559,801	$768,017,487

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
GENERAL FUND
STATEMENT OF CHANGES IN UNRESTRICTED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

	Augmenting		Title II And Revenue		Intra-Fund	
	Non-Federal	Federal	Sharing	General	Transactions	Total
Unrestricted Fund Balance, July 1, 1980	$ -	$ -	$ 3,011,546	$304,228,263	$ -	$307,239,809
Additions:						
Decrease in Reserve for Revenue Sharing Appropriation to Capital Construction	-	-	93,624	-	-	93,624
Decrease in Oil Shale Reserve	6,279,170	-	-	-	-	6,279,170
Decrease in Reserve for Revenue Restricted for Specific Purposes	2,992,618	-	-	-	-	2,992,618
Transfers from Other Funds	-	-	-	61,256	-	61,256
Total Additions	9,271,788	-	93,624	61,256	-	9,426,668
Deductions:						
Excess Expenditures & Transfers Over Revenue; Expenditures	300,379,725	471,231,247	10,158,740	1,405,415,042	(71,367,155)	2,115,815,599
Transfers to Other Funds	-	-	65,968	156,176,917	-	156,242,882
Less Revenue	(291,107,937)	(471,231,247)	(7,060,312)	(1,316,650,011)	71,367,155	(2,014,682,352)
Net	9,271,788	-	3,164,393	244,939,948	-	257,376,129
Increase in Appropriations Rolled Forward	-	-	-	703,661	-	703,661
Increase in Inventory Reserve	-	-	-	992,849	-	992,849
Increase in Reserve for Correctional Indus. Note	-	-	-	128,023	-	128,023
Correction of Colo. Dealer License Board Reserve	-	-	-	236,101	-	236,101
Total Deductions	9,271,788	-	3,164,393	247,000,582	-	259,436,763
Unrestricted Fund Balance, June 30, 1981	$ -	$ -	($59,223)	$57,288,937	$ -	$57,229,714

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND TRANSFERS
FOR FISCAL YEARS ENDED JUNE 30, 1981 AND 1980

Revenues	Actual	Transfers	Total	Budget	Over (Under) Budget	Prior Year
Excise Taxes	$	$	$	$	$	$
Sales	485,778,438	-	485,778,438	489,000,000	(3,221,562)	482,671,278
Use	54,362,405	-	54,362,405	55,000,000	(637,595)	53,301,207
Liquor	24,735,560	-	24,735,560	26,000,000	(1,264,440)	25,978,859
Cigarette	36,998,227	-	36,998,227	35,000,000	1,998,227	34,836,775
Other	3,123,681	-	3,123,681	4,000,000	(876,319)	4,154,110
Income Tax						
Individual	757,051,145		757,051,145	771,000,000	(13,948,855)	708,856,610
Less Refunds	277,622,335		277,622,335	284,200,000	(6,577,665)	243,222,497
Individual (Net)	479,428,810	-	479,428,810	486,800,000	(7,371,190)	465,634,113
Corporate (Net)	84,774,067	-	84,774,067	96,000,000	(11,225,933)	117,378,326
Other Revenue						
Inheritance & Gift Tax	6,625,944	-	6,625,944	6,000,000	625,944	25,709,461
Insurance Taxes	41,599,292	-	41,599,292	45,000,000	(3,400,708)	39,946,572
Pari-Mutuel Racing Tax	8,766,805	-	8,766,805	9,000,000	(233,195)	8,164,769
Interest	37,561,148	-	37,561,148	45,000,000	(7,438,852)	53,916,009
Severance Tax	31,388,170	-	31,388,170	30,000,000	1,388,170	23,612,165
Court Receipts	7,208,220	-	7,208,220	6,000,000	1,208,220	6,549,898
Other	14,299,244	-	14,299,244	13,000,000	1,299,244	13,070,129
Total General Revenue	1,316,650,011	-	1,316,650,011	1,345,800,000	(29,149,989)	1,354,923,671
Revenue Sharing & Title II	7,060,312	-	7,060,312	7,000,000	60,312	26,344,274
Federal Augmenting	471,231,247	-	471,231,247	539,677,058	(68,445,811)	402,123,831
Other Augmenting	291,107,937	-	291,107,937	349,483,934	(58,375,997)	270,686,373
Total Augmenting	769,399,496	-	769,399,496	896,160,992	(126,761,496)	699,154,478
Less Intrafund Transactions	(71,367,155)	-	(71,367,155)	(71,367,155)	-	(56,040,600)
Total Revenue	$2,014,682,352	$ -	$2,014,682,352	$2,170,593,837	$(155,911,485)	$1,998,037,549

Statement of Revenues, Expenditures, Transfers
Continued

Expenditures and Transfers	Expenditures	Transfers	Total	Budget	Over (Under) Budget	Prior Year
Appropriated						
Legislative Branch	$ 10,016,095	$ -	$ 10,016,095	$ 11,090,963	$ (1,074,868)	$ 8,793,821
Judicial Branch	50,622,010	-	50,622,010	51,646,374	(1,024,364)	43,931,138
Office of Governor	5,286,744	-	5,286,744	6,637,042	(1,350,298)	4,179,509
Administration	18,358,548	-	18,358,548	18,765,662	(407,114)	17,492,068
Agriculture	10,235,157	-	10,235,157	11,567,659	(1,332,502)	9,310,183
Education	677,044,312	-	677,044,312	704,125,778	(27,081,466)	623,674,937
Health	57,311,043	-	57,311,043	61,074,822	(3,763,779)	49,030,154
Higher Education	463,883,203	243,900	464,127,103	505,377,479	(41,250,376)	423,789,594
Highways	395,850	-	395,850	395,850	-	255,006
Institutions	135,661,751	-	135,661,751	147,916,613	(12,254,862)	119,973,067
Labor and Employment	3,798,518	-	3,798,518	4,004,955	(206,437)	3,004,113
Law	6,517,566	-	6,517,566	6,958,132	(440,566)	5,738,987
Local Affairs	35,423,476	-	35,423,476	56,731,566	(21,308,090)	31,878,541
Military Affairs	2,297,348	-	2,297,348	2,564,132	(266,784)	1,933,713
Natural Resources	21,952,788	40,000,000	61,952,788	66,864,076	(4,911,288)	19,679,233
Personnel	2,477,202	-	2,477,202	2,807,840	(330,638)	2,338,215
Regulatory Agencies	14,413,209	-	14,413,209	16,177,704	(1,764,495)	12,666,087
Revenue	31,519,225	-	31,519,225	31,624,578	(105,353)	28,626,742
Social Services	466,104,348	184,176	466,288,524	472,960,124	(6,671,600)	384,188,553
State	1,393,851	-	1,393,851	1,430,141	(36,290)	1,201,806
Treasury	23,655,842	34,500,000	58,155,842	58,524,059	(368,217)	497,145
Corrections	32,168,831	2,878,043	35,046,874	36,173,149	(1,126,275)	29,707,628
Planning & Budgeting	1,338,384	-	1,338,384	1,542,233	(203,849)	1,412,453
Prudential Minimum Payment Plan	1,908,998	-	1,908,998	1,908,998	-	1,246,655
Recapture Prior Year Expenses	-	-	-	1,074,419	(1,074,419)	-
Disaster Emergency Fund	216	-	216	644,022	(643,806)	241,500
Reversions-Appropriations	-	-	-	(6,759,046)	6,759,046	-
Controller (Non-Operating)	5,085,641	35,370,798	40,456,439	41,319,905	(863,466)	39,112,819
	$2,078,870,156	$113,176,917	$2,192,047,073	$2,315,149,229	($123,102,156)	$1,863,903,667

Statement of Revenues, Expenditures Transfers
Continued

	Expenditures	Transfers	Total	Budget	Over (Under) Budget	Prior Year
Other						
Health Department	$ -	$ -	$ -	$ -	$ -	$ 80,743
Revenue Sharing to Capital Construction	-	65,965	65,965	65,965	-	1,539,610
Total Other	-	65,965	65,965	65,965	-	1,620,353
Otherwise Provided By Law Rather Than Appropriation						
Cigarette Tax Dist. to Counties & Cities	17,919,418	-	17,919,418	17,000,000	919,418	16,819,663
Old Age Pension	36,972,559	-	36,972,559	36,000,000	972,559	31,595,190
Food Sales Tax Credit	1,307,787	-	1,307,787	1,000,000	307,787	14,455,946
Transfer to Highway Fund	-	33,000,000	33,000,000	33,000,000	-	30,000,000
Transfer to Water Project Constr. Fund	-	10,000,000	10,000,000	10,000,000	-	8,000,000
Property Tax Relief for Aged & Heating Credit	21,543,404	-	21,543,404	28,000,000	(6,456,596)	29,551,579
Fire and Police Pensions	20,030,000	-	20,030,000	20,000,000	30,000	20,000,000
Severance Tax dist. to local govern.	10,539,430	-	10,539,430	12,000,000	(1,460,570)	9,428,938
Total Expenditures & Transfers Provided by Law Rather Than Appropriations	108,312,598	43,000,000	151,312,598	157,000,000	(5,687,402)	159,851,316
Less Intrafund Transactions	(71,367,155)	-	(71,367,155)	(71,367,155)	-	(56,040,600)
Total Expenditures & Transfers	$2,115,815,599	$156,242,882	2,272,058,481	2,400,848,039	(128,789,558)	1,969,334,736
Excess Expenditures & Transfers Over Revenue			$257,376,129	$230,254,202	$27,121,927	$28,702,813

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
GENERAL FUND
SCHEDULE OF APPROPRIATIONS, EXPENDITURES, TRANSFERS, AND REVERSIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

Agency Name	Appropriations			Expenditures and Transfers			Unexpended Balance	Appropriations Rolled Forward To 1981-82	Net Reversions
	Total	Augmenting	Net	Total	Augmenting	Net			
Legislative Branch									
General Assembly	$ 4,301,725	$ 25,000	$ 4,276,725	$ 3,861,100	$ 25,000	$ 3,836,100	$ 440,625	$ 155,487	$ 285,138
Joint Budget Committee	428,982	-	428,982	387,005	-	387,005	41,977	-	41,977
Legislative Council	1,195,578	57,014	1,138,564	1,107,855	30,000	1,077,855	60,709	-	60,709
Office of State Auditor	3,042,071	-	3,042,071	3,008,737	-	3,008,737	33,334	-	33,334
Legislative Drafting	830,495	-	830,495	779,338	-	779,338	51,157	-	51,157
Revisor of Statutes	1,278,862	-	1,278,862	858,943	-	858,943	419,919	419,919	-
Comm. on Uniform State Laws	13,250	-	13,250	13,117	-	13,117	133	-	133
Total Legislative Branch	11,090,963	82,014	11,008,949	10,016,095	55,000	9,961,095	1,047,854	575,406	472,448
Judicial Branch									
Judicial Administration	46,644,818	1,542,448	45,102,370	45,055,805	1,066,960	44,788,845	313,525	241,696	71,829
Public Defender	5,001,556	433,769	4,567,787	4,766,205	220,747	4,545,458	22,329	14,779	7,550
Total Judicial Branch	51,646,374	1,976,217	49,670,157	50,622,010	1,287,707	49,334,303	335,854	256,475	79,379
Office of the Governor									
Administrative Office	5,890,350	4,376,806	1,513,544	4,703,116	3,245,815	1,457,301	56,243	15,239	41,004
Lieutenant Governor	746,692	580,407	166,285	583,628	417,978	165,650	635	-	635
Total Office of the Governor	6,637,042	4,957,213	1,679,829	5,286,744	3,663,793	1,622,951	56,878	15,239	41,639
Department of Administration									
Executive Director	1,621,696	20,000	1,601,696	1,541,125	20,000	1,521,125	80,571	78,300	2,271
Accounts and Control	1,200,236	226,139	974,097	1,194,491	235,653	958,838	15,259	-	15,259
Archives and Public Records	265,403	-	265,403	264,707	-	264,707	696	-	696
General Govt. Computer Center	4,347,871	692,079	3,655,792	4,339,151	693,391	3,645,760	10,032	-	10,032
Purchasing	434,739	50,365	384,374	424,617	41,146	383,471	903	-	903
Division of ADP	521,680	-	521,680	521,564	-	521,564	116	-	116
Physical Plant Maintenance	1,570,872	145,589	1,425,283	1,559,462	145,589	1,413,873	11,410	-	11,410
Communications	5,833,237	4,358,456	1,474,781	5,594,629	4,169,864	1,424,765	50,016	19,483	30,533
Hearing Officers	554,599	548,499	6,100	553,995	549,467	4,528	1,572	-	1,572
State Buildings	729,056	-	729,056	707,469	-	707,469	21,587	20,000	1,587
Housekeeping and Grounds	1,611,273	-	1,611,273	1,609,349	-	1,609,349	1,924	-	1,924
Colorado Minority Business Devel.	75,000	75,000	-	47,989	47,989	-	-	-	-
Total Department of Administration	18,765,662	6,116,127	12,649,535	18,358,548	5,903,099	12,455,449	194,086	117,783	76,303
Department of Agriculture									
Administration	7,434,487	1,845,037	5,589,450	6,588,566	1,161,565	5,427,001	162,449	24,500	137,949
Brand Inspection	1,548,242	1,548,242	-	1,481,600	1,481,600	-	-	-	-
Beef Promotion	301,375	301,375	-	172,394	172,394	-	-	-	-
Predatory Animal	367,978	367,978	-	210,622	210,622	-	-	-	-
State Fair	1,865,577	1,651,577	214,000	1,738,318	1,524,318	214,000	-	-	-
Sheep and Wool	50,000	50,000	-	43,657	43,657	-	-	-	-
Total Department of Agriculture	11,567,659	5,764,209	5,803,450	10,235,157	4,594,156	5,641,001	162,449	24,500	137,949
Department of Education									
Education	698,875,539	143,077,519	555,798,020	671,935,093	116,281,348	555,653,745	144,275	12,710	131,565
Teachers Emeritus-Annuitants	1,330,147	-	1,330,147	1,303,218	-	1,303,218	26,929	-	26,929
Colo. School for Deaf and Blind	3,920,092	969,214	2,950,878	3,806,001	856,818	2,949,183	1,695	-	1,695
Total Department of Education	704,125,778	144,046,733	560,079,045	677,044,312	117,318,166	559,906,146	172,899	12,710	160,189
Department of Health	61,074,822	35,309,012	25,765,810	57,311,043	31,728,416	25,582,627	183,183	103,437	79,746
Higher Education									
Commission on Higher Education	37,222,646	34,794,058	2,428,588	3,738,885	1,374,807	2,364,078	64,510	1,000	63,510
Council on Arts & Humanities	1,161,917	447,759	714,158	1,143,905	429,757	714,148	10	-	10
Historical Society	1,455,993	261,409	1,194,584	1,334,162	241,474	1,092,688	101,896	100,000	1,896
Regents-University of Colorado	3,032,551	6,836	3,025,715	3,012,425	7,254	3,005,171	20,544	-	20,544
University of Colorado-Boulder	72,664,333	42,511,691	30,152,642	72,307,031	42,739,089	29,567,942	584,700	276,006	308,694
University of Colorado-Medical Center	85,469,836	41,369,104	44,100,732	85,341,183	41,646,256	43,694,927	405,805	-	405,805
University of Colorado-Denver	13,841,453	4,971,275	8,870,178	13,773,692	5,174,790	8,598,902	271,276	65,863	205,413
University of Colorado-Colo. Springs	7,844,306	2,757,342	5,086,964	7,821,051	2,757,035	5,064,016	22,948	22,948	-
Colorado School of Mines	13,882,435	6,784,493	7,107,942	13,845,895	6,842,625	7,003,270	104,672	43,710	60,962
Colorado Energy Resource Inst.	1,803,353	617,891	1,185,462	1,180,040	233,095	946,945	238,517	238,517	-
Colorado State University	56,365,553	26,857,603	29,507,950	56,366,462	26,859,605	29,506,857	1,093	-	1,093
Colo. State Univ.-Vet. Med. & Student Aid CCHE	6,404,334	3,673,480	2,730,854	6,648,053	3,917,380	2,730,673	181	-	181
Colo. State Univ.-Experiment Station	7,618,628	1,712,009	5,906,619	7,498,190	1,591,581	5,906,609	10	-	10
Colo. State Univ.-Extension Service	9,222,106	4,079,791	5,142,315	6,775,830	1,633,552	5,142,278	37	-	37
Colo. State Univ.-Forest Service	2,203,039	410,000	1,793,039	2,203,039	457,135	1,745,904	47,135	-	47,135
Fort Lewis College	7,225,895	2,923,558	4,302,337	7,225,964	2,923,691	4,302,273	64	-	64
Central Admin.-State Colleges	256,259	21,831	234,428	254,853	22,731	232,122	2,306	-	2,306
Adams State College	6,289,154	1,813,260	4,475,894	6,242,960	1,780,880	4,462,080	13,814	5,702	8,112
Mesa College	7,005,644	2,132,296	4,873,348	6,999,690	2,127,497	4,872,193	1,155	-	1,155
Metropolitan State College	17,006,017	7,059,760	9,946,257	17,000,007	7,053,860	9,946,147	110	-	110
Univ. of Southern Colorado	12,180,085	4,214,959	7,965,126	12,501,539	4,536,893	7,964,646	480	-	480
Univ. of Northern Colorado	31,181,386	10,404,186	20,777,200	31,176,958	10,397,836	20,779,122	(1,922)	-	(1,922)
Western State College	7,946,791	2,029,352	5,117,439	7,946,712	2,836,879	5,109,833	7,606	-	7,606
Community Colleges & Occ. Educ.	44,125,129	18,062,810	26,062,319	40,288,368	14,226,049	26,062,319	-	-	-
Arapahoe Community College	6,642,443	2,302,889	4,339,554	6,641,528	2,295,713	4,345,815	(6,261)	-	(6,261)

Agency Name	Appropriations Total	Appropriations Augmenting	Appropriations Net	Expenditures and Transfers Total	Expenditures and Transfers Augmenting	Expenditures and Transfers Net	Unexpended Balance	Appropriations Rolled Forward To 1981-82	Net Reversions
Higher Education (continued)									
Community College of Denver	$ 20,279,499	$ 7,630,905	$ 12,648,594	$ 20,059,122	$ 7,337,474	$ 12,721,648	$ (73,054)	$ 45,095	$ (118,149)
Pikes Peak Community College	9,367,144	3,385,848	5,981,296	9,319,230	3,393,285	5,925,945	55,351	-	55,351
Lamar Community College	1,331,931	291,671	1,040,260	1,324,221	289,207	1,035,014	5,246	-	5,246
Morgan County Community College	935,394	268,875	666,524	922,494	258,057	664,437	2,087	-	2,087
Otero Junior College	2,194,710	463,894	1,730,816	2,168,669	466,373	1,702,296	28,520	-	28,520
Trinidad State Junior College	3,156,381	755,050	2,401,331	3,124,752	730,726	2,394,026	7,305	-	7,305
Auraria Higher Education Center	5,342,415	161,803	5,180,612	5,232,087	139,945	5,092,142	88,470	-	88,470
Pueblo Vocational Community College	2,708,714	653,973	2,054,741	2,708,106	660,970	2,047,136	7,605	-	7,605
Total Higher Education	505,377,479	236,631,661	268,745,818	464,127,103	107,383,501	266,743,602	2,002,216	798,841	1,203,375
Department of Highways	395,850	-	395,850	395,850	-	395,850	-	-	-
Department of Institutions									
Administrative Offices	2,806,603	1,158,207	1,648,396	2,288,305	672,987	1,615,318	33,078	15,144	17,934
Admin. Office-Div. of Mental Health	21,557,807	4,282,658	17,275,149	18,086,750	811,946	17,274,804	345	-	345
Colorado State Hospital	33,294,119	12,944,430	20,349,689	32,944,560	12,639,681	20,304,879	44,810	28,152	16,658
Ft. Logan Mental Health Center	12,944,007	7,053,183	5,890,824	12,769,500	7,092,717	5,676,783	214,041	7,120	206,921
Div. of Developmental Disabilities	28,979,874	9,956,553	19,023,321	21,778,084	3,835,058	17,943,026	1,080,295	262,500	817,795
St. Home & Trng School-Grand Junction	9,380,941	9,123,526	257,415	9,365,307	9,123,526	241,781	15,634	-	15,634
St. Home & Trng School-Ridge	15,161,541	14,614,470	547,071	14,834,496	14,464,441	370,055	177,016	1,825	175,191
St. Home & Trng School-Pueblo	6,743,631	6,357,234	386,397	6,686,124	7,250,700	(564,576)	950,973	-	950,973
Division of Youth Services	17,048,090	1,030,389	15,217,701	16,908,625	1,741,468	15,167,157	50,544	-	50,544
Total Department of Institutions	147,916,613	67,320,650	80,595,963	135,661,751	57,632,524	78,029,227	2,566,736	314,741	2,251,995
Department of Labor & Employment									
Administration	1,101,367	907,466	193,901	985,999	802,895	183,104	10,797	-	10,797
Division of Labor	2,719,302	596,681	2,122,621	2,628,577	518,327	2,110,250	12,371	-	12,371
Industrial Commission	184,286	9,900	174,386	183,942	9,900	174,042	344	-	344
Total Department of Labor & Employment	4,004,955	1,514,047	2,490,908	3,798,518	1,331,122	2,467,396	23,512	-	23,512
Department of Law	6,958,132	3,777,421	3,180,711	6,517,566	3,608,810	2,908,756	271,955	209,088	62,867
Department of Local Affairs									
Administration	41,194,755	28,293,347	12,901,408	30,338,695	18,830,159	11,508,536	1,392,872	1,191,956	200,916
LEAA Grants	15,536,811	15,100,602	436,209	5,084,781	4,879,395	205,386	230,823	79,055	151,768
Total Department of Local Affairs	56,731,566	43,393,949	13,337,617	35,423,476	23,709,554	11,713,922	1,623,695	1,271,011	352,684
Department of Military Affairs	2,564,132	1,238,584	1,325,548	2,297,348	1,014,351	1,282,997	42,551	-	42,551
Department of Natural Resources									
Executive Director	2,656,192	1,853,564	802,628	2,246,135	1,446,719	799,416	3,212	3,000	212
Wildlife	1,188,600	1,070,913	117,687	1,033,068	935,754	97,314	20,373	-	20,373
Board of Land Commissioners	1,051,620	50,000	1,001,620	891,435	49,385	842,050	159,570	157,244	2,326
Water Conservation	42,425,097	1,442,000	40,983,097	41,672,173	689,271	40,982,902	195	-	195
Water Resources	6,651,904	1,146,933	5,504,971	6,118,650	664,846	5,453,804	51,167	43,620	7,547
Soil Conservation	454,272	183,602	270,670	357,449	86,986	270,463	207	-	207
Bureau of Mines	474,986	303,396	171,590	437,833	288,516	149,317	22,273	-	22,273
Oil & Gas Conservation Board	496,410	496,410	-	489,108	489,108	-	-	-	-
Geological Survey	2,065,397	1,551,940	533,457	1,011,560	480,749	530,811	2,646	1,666	980
Parks	5,424,034	3,507,846	1,916,188	5,090,089	3,207,362	1,882,727	33,461	33,036	425
Mined Land Reclamation	2,831,948	2,441,237	390,711	1,496,031	1,122,202	373,829	16,882	-	16,882
Administrative Services	1,123,616	1,007,161	116,455	1,109,257	997,884	111,373	5,082	-	5,082
Total Department of Natural Resources	66,864,076	15,055,002	51,809,074	61,952,788	10,458,782	51,494,006	315,068	238,566	76,502
Department of Personnel	2,807,840	617,717	2,190,123	2,477,202	388,798	2,088,404	101,719	97,418	4,301
Department of Regulatory Agencies									
Executive Director	271,899	127,461	144,438	244,290	126,017	118,273	26,165	12,073	14,092
Administrative Services	476,036	143,749	332,287	475,637	143,749	331,888	399	-	399
Division of Banking	1,293,815	1,860	1,291,955	1,279,759	2,290	1,277,469	14,486	-	14,486
Civil Rights	1,328,083	600,435	728,648	1,156,566	430,515	726,051	2,597	2,596	1
Insurance Division	1,612,328	-	1,612,328	1,479,916	-	1,479,916	132,412	-	132,412
Public Utilities Commission	4,272,986	4,272,986	-	3,112,408	3,112,408	-	-	-	-
Racing Commission	936,140	-	936,140	931,807	-	931,807	4,333	-	4,333
Division of Registration	412,169	407,570	4,599	388,714	384,115	4,599	-	-	-
Division of Registration-Boards	2,542,612	2,538,426	4,186	2,446,097	2,441,911	4,186	-	-	-
Electrical Board	1,295,146	1,295,146	-	1,257,555	1,257,555	-	-	-	-
Real Estate Commission	1,211,839	1,211,839	-	1,118,010	1,118,010	-	-	-	-
Savings & Loan Division	237,208	-	237,208	236,846	-	236,846	362	-	36
Division of Securities	286,443	-	286,443	285,604	-	285,604	839	-	83
Total Department of Regulatory Agencies	16,177,704	10,599,472	5,578,232	14,413,209	9,016,570	5,396,639	181,593	14,669	166,92
Department of Revenue	31,624,578	15,921,140	15,703,438	31,519,225	15,249,076	16,270,149	(566,711)	6,714	(573,425
Department of Social Services									
Administration	471,731,549	300,401,261	171,330,288	465,069,162	293,920,182	171,148,980	181,308	15,387	165,921
Business Enterprise Program	74,227	-	74,227	73,049	-	73,049	1,178	-	1,178
State Veterans Center	1,067,143	765,690	301,453	1,067,134	765,684	301,450	3	-	3
Rehab. Center for the Visually Impaired	87,205	-	87,205	79,179	-	79,179	8,026	5,382	2,644
Total Department of Social Services	$472,960,124	$301,166,951	$171,793,173	$466,288,524	$294,685,866	$171,602,658	$ 190,515	$ 20,769	$ 169,746

Agency Name	Appropriations Total	Appropriations Augmenting	Appropriations Net	Expenditures and Transfers Total	Expenditures and Transfers Augmenting	Expenditures and Transfers Net	Unexpended Balance	Appropriations Rolled Forward To 1981-82	Net Reversions
Department of State	$ 1,430,141	$ -	$ 1,430,141	$ 1,393,851	$ -	$1,393,851	$ 36,290	$ -	$ 36,290
Department of Treasury	57,929,003	-	57,929,003	57,664,394	9,663	57,654,731	274,272	-	274,272
Distributions	595,056	108,211	486,845	491,448	54,939	436,509	50,336	42,165	8,171
Administration	58,524,059	108,211	58,415,848	58,155,842	64,602	58,091,240	324,608	42,165	282,443
Total Department of Treasury									
Department of Corrections	9,354,615	723,909	8,630,706	8,744,616	304,694	8,439,922	190,784	147,979	42,805
Administration	13,838,657	176,647	13,662,010	13,441,394	83,047	13,358,347	303,663	-	303,663
Penitentiary	3,697,381	113,983	3,583,398	3,644,021	74,589	3,569,432	13,966	-	13,966
Reformatory	4,875,668	20,608	4,855,060	4,841,386	19,515	4,821,871	33,189	-	33,189
Community Services	446,168	-	446,168	439,755	-	439,755	6,413	-	6,413
Delta Correctional Center	414,588	4,000	410,588	394,821	1,508	393,313	17,275	-	17,275
Rifle Correctional Center	296,403	-	296,403	294,481	-	294,481	1,922	-	1,922
Colo. Correctional Center - Golden	286,626	-	286,626	283,357	-	283,357	3,269	-	3,269
Industrial Training Center	2,963,043	-	2,963,043	2,963,043	-	2,963,043	-	-	-
Correctional Industries	36,173,149	1,039,147	35,134,002	35,046,874	483,353	34,563,521	570,481	147,979	422,502
Total Department of Corrections									
Office of State Planning & Budgeting	1,542,233	508,158	1,034,075	1,338,384	344,394	993,990	40,085	39,631	454
Non-Operating (Controller)	41,319,905	2,207,272	39,112,633	40,456,439	2,080,777	38,375,662	736,971	134,760	602,211
Reversions:									
Controlled Maintenance	(5,500,000)	-	(5,500,000)	-	-	-	(5,500,000)	-	(5,500,000)
Correctional Industries	(750,000)	-	(750,000)	-	-	-	(750,000)	-	(750,000)
Grasshopper Emergency	(509,046)	-	(509,046)	-	-	-	(509,046)	-	(509,046)
Net Non-Operating Controller	34,560,859	2,207,272	32,353,587	40,456,439	2,080,777	38,375,662	(6,022,075)	134,760	(6,156,835)
Recapture of Prior Year Over-Expenditures	1,074,419	-	1,074,419	-	-	-	1,074,419	-	1,074,419
Prudential Minimum Payment Plan	1,908,998	-	1,908,998	1,908,998	-	1,908,998	-	-	-
Disaster Emergency Fund	644,022	-	644,022	216	-	216	643,806	509,046	134,760
Total General Fund	$2,315,149,229	$899,350,907[1]	$1,415,798,322	$2,192,047,073[2]	$781,822,417[2]	$1,410,224,656	$5,573,666	$4,950,948	$622,718

/1 Includes Title II and Revenue Sharing of $10,189,915.

/2 Includes intrafund transactions of $71,367,155.

The accompanying notes are an integral part of this unaudited financial statement.

PART III

COMBINED FINANCIAL STATEMENTS

STATE OF COLORADO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Elimination of Treas. Fund	Totals (Memorandum Only)	
Assets	General	Current Restricted	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Loan, Trust and Agency	Treasurer	General Fixed Assets	General Long Term Debt		June 30, 1981	June 30, 1980
Cash	$ 10,129	$ 5,188	$ 1,905	$ 5,991	$ 1,207	$104,869	$ 18	$137,622	$ 50,800	$ -	$ -	$ -	$ 317,729	$ 233,434
Equity In State Treasury	154,846	(10,351)	62,000	22	102,672	2,283	(7,444)	77,344	-	2,635	-	384,007	-	-
Short-Term Investments	-	45	-	3,151	649	1,606	-	12,038	439,427	4,420	-	-	461,336	672,876
Securities Held in Trust	-	-	-	-	-	-	-	10,060	-	-	-	-	10,060	0
Taxes Receivable-Net	219,556	-	15,632	-	-	-	-	-	-	-	-	-	235,188	209,575
Receivables	125,220	30,644	32,553	250	17,833	26,332	510	97,584	-	1,889	-	-	332,815	376,960
Less Allowance for Uncollectibles and Unamortized Discount	(19,755)	(6,367)	(685)	-	(11,069)	(2,683)	(47)	(8,523)	-	-	-	-	(49,129)	(69,928)
Due From Other Funds	11,928	666	2,417	1,427	2,139	2,567	445	1,685	-	-	-	-	23,274	30,085
Inventories	4,504	369	19,541	-	-	18,124	3,470	4	-	-	-	-	46,012	42,030
Prepaid Expense	2,698	43	313	79	-	1,443	51	35	-	389	-	-	5,051	4,014
Advances	6,340	1	35	-	-	24	-	3,718	-	-	-	-	10,118	8,696
Other Current Assets	94	-	-	-	-	-	-	-	-	-	-	-	94	75
Long-Term Receivable-Correctional Industries	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000
Long-Term Investments	-	4,031	-	14,407	3,010	169,691	-	57,779	-	61	-	-	248,979	265,454
Buildings & Equipment	-	-	-	-	12,055	8,576	5,734	-	-	1,149,702	-	-	1,176,067	1,109,151
Accumulated Depreciation	-	-	-	-	-	(887)	(2,287)	2,107	-	-	-	-	(1,067)	(5,543)
Land and Land Improvements	-	-	-	-	58	104	-	9,678	-	130,455	-	-	140,295	136,302
Amount to be Provided for Lease Payments	-	-	-	-	-	-	-	-	-	-	30,302	-	30,302	0
Total Assets	$518,560	$24,269	$133,711	$25,327	$128,554	$332,049	$ 450	$401,131	$490,227	$1,289,551	$30,302	$384,007	$2,990,124	$3,016,181
Liabilities and Fund Equity														
Liabilities:														
Accounts Payable	$ 85,270	$ 4,721	$ 27,575	$ 469	$ 3,331	$ 10,865	$ 983	$ 3,203	$106,220	$ 372	$ -	$ -	$ 243,009	$ 248,866
Tax Refunds Payable	186,735	-	-	-	-	-	-	-	-	-	-	-	186,735	180,243
Retainage Payable	-	-	3,197	-	1,272	-	-	-	-	-	-	-	4,469	6,974
Due To Other Funds	5,627	3,206	3,035	90	236	3,472	290	7,232	384,007	86	-	384,007	23,274	30,085
Due To Local Governments	3,880	-	5,471	-	-	-	-	-	-	-	-	-	9,351	6,101
Deferred Revenue	59,129	3,595	3,700	-	2,455	16,255	84	19,506	-	-	-	-	104,724	83,040
Accrued Interest Payable	-	-	-	380	-	-	-	-	-	-	-	-	380	328
Other Current Liabilities	598	-	13,407	49	-	39,825	212	66,972	-	-	-	-	121,063	105,162
Liability for Unpaid Losses	-	-	-	-	-	140,091	-	-	-	-	-	-	140,091	120,367
Long-Term Indebtedness	-	-	20,355	436	10,583	4,097	82	15,655	-	136,821	-	-	188,029	156,274
Capital Lease Obligation	-	-	-	-	-	29	-	-	-	1,303	30,302	-	31,634	30,440
Total Liabilities	341,239	11,522	76,740	1,424	17,877	214,634	1,651	172,568	490,227	138,582	30,302	384,007	1,052,759	967,880
Fund Equity														
Restricted	120,091	12,747	56,971	23,903	110,025	117,415	(1,201)	288,563	-	1,150,969	-	-	1,879,483	1,741,061
Unrestricted	57,230	-	-	-	652	-	-	-	-	-	-	-	57,882	307,240
Total Fund Equity	177,321	12,747	56,971	23,903	110,677	117,415	(1,201)	288,563	-	1,150,969	-	-	1,937,365	2,048,301
Total Liabilities & Fund Equity	$518,560	$24,269	$133,711	$25,327	$128,554	$332,049	$ 450	$401,131	$490,227	$1,289,551	$30,302	$384,007	$2,990,124	$3,016,181

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

	Governmental Fund Types					Totals (Memorandum Only) Year Ended	
	General	Current Restricted	Special Revenue	Debt Service	Capital Projects	June 30, 1981	June 30, 1980
Revenues:							
Taxes	$1,258,576	$ -	$143,671	$ -	$ 49	$1,402,296	$1,413,792
Licenses, Permits and Fines	33,407	-	60,579	-	2,502	96,488	101,407
Charges for Goods and Services	190,455	34,165	7,285	4,695	12,937	249,537	237,001
Interest and Rents	92,195	-	1,495	4,907	3,353	101,950	114,120
Federal Grants and Contracts	469,909	118,443	191,129	168	23,834	803,483	744,457
Revenue Sharing	7,060	-	-	-	-	7,060	26,344
Other	34,447	27,942	19,032	2,358	6,686	90,465	110,971
Total Revenues	2,086,049	180,550	423,191	12,128	49,361	2,751,279	2,748,092
Less Intrafund Revenues	(71,367)	(220)	-	-	-	(71,587)	(56,204)
Net Revenues	2,014,682	180,330	423,191	12,128	49,361	2,679,692	2,691,888
Expenditures:							
General Government	141,000	-	-	-	18,853	159,853	159,849
Business Community & Consumer Affairs	66,815	-	13,620	-	3	80,438	45,716
Education	1,140,928	183,050	-	13,720	25,148	1,362,846	1,287,965
Health and Rehabilitation	176,064	-	-	-	5,225	181,289	160,674
Justice	115,242	-	-	-	3,276	118,518	108,690
Natural Resources	21,953	-	26,283	-	20,148	68,384	56,833
Social Assistance	524,785	-	60,889	-	651	586,325	577,897
Transportation	396	-	386,322	-	-	386,718	371,817
Total Expenditures	2,187,183	183,050	487,114	13,720	73,304	2,944,371	2,769,441
Less Intrafund Expenditures	(71,367)	(220)	-	-	-	(71,587)	(56,204)
Net Expenditures	2,115,816	182,830	487,114	13,720	73,304	2,872,784	2,713,237
Excess of Revenue Over (Under) Expenditures	(101,134)	(2,500)	(63,923)	(1,592)	(23,943)	(193,092)	(21,349)
Other Financing Sources (Uses):							
Transfers In	61	1,107	67,500	9,757	87,378	165,803	134,003
Transfers Out	(156,243)	(1,250)	-	(1,210)	(906)	(159,609)	(71,608)
Other	(234)	(34)	-	343	37	112	(2,012)
Total Other Financing Sources (Uses)	(156,416)	(177)	67,500	8,890	86,509	6,306	60,383
Excess of Revenues and Other Sources (Uses) Over (Under) Expenditures	(257,550)	(2,677)	3,577	7,298	62,566	(186,786)	39,034
Fund Balances - July 1	434,871	15,424	53,394	16,605	48,111	568,405	529,371
Fund Balances - June 30	$177,321	$ 12,747	$ 56,971	$ 23,903	$110,677	$381,619	$568,405

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND
TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

	Proprietary Fund Types		Fiduciary Fund Types	Totals (Memorandum Only) Year Ended	
	Enterprise	Internal Service	Loan And Trust	June 30, 1981	June 30, 1980
Operating Revenues:					
Taxes	$	$	$ 75,867	$ 75,867	$ 81,774
Licenses, Permits and Fines	-	-	505	505	864
Charges for Goods and Services	161,258	11,049	6,607	178,914	158,984
Interest and Rents	23,168	-	53,931	77,099	59,227
Federal Grants and Contracts	1,233	630	2,345	4,208	1,573
Other	122,935	21	18,405	141,361	137,350
Total Operating Revenues	308,594	11,700	157,660	477,954	439,772
Less Intrafund Revenues	(127)	(574)	(29,240)	(29,941)	(16,597)
Net Operating Revenues	308,467	11,126	128,420	448,013	423,175
Operating Expenses:					
Salaries and Fringe Benefits	77,889	10,596	773	89,258	75,623
Operating Expenses	96,969	4,837	3,818	105,624	89,738
Travel	3,589	112	218	3,919	3,392
Grants to Organizations and Individuals	90,900	-	119,017	209,917	149,108
Grants to Local Government Units	210	-	99	309	66
Purchase of Fixed Assets	6,747	309	94	7,150	5,132
Other	1,738	20	43,030	44,788	38,946
Total Operating Expenses	278,042	15,874	167,049	460,965	362,005
Less Intrafund Expenses	(127)	(574)	(29,240)	(29,941)	(16,597)
Net Operating Expenses	277,915	15,300	137,809	431,024	345,408
Operating Income Before Other Financing Sources	30,552	(4,174)	(9,389)	16,989	77,767
Other Financing Sources (Uses):					
Dividends Declared	(10,000)	-	-	(10,000)	(20,000)
Operating Transfers In	3,932	-	483	4,415	5,537
Operating Transfers Out	(9,033)	(18)	(323)	(9,374)	-
Other	(1,984)	-	(3,077)	(5,061)	3,248
Total Other Financing Sources (Uses)	(17,085)	(18)	(2,917)	(20,020)	(11,215)
Net Income	13,467	(4,192)	(12,306)	(3,031)	66,552
Retained Earnings/Fund Balances, July 1	103,948	2,991	300,869	407,808	341,256
Retained Earnings/Fund Balances, June 30	$117,415	$(1,201)	$288,563	$404,777	$407,808

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

	General Fund			Current Restricted Fund			Special Revenue Fund			Totals (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:												
Taxes	$1,281,888	$1,258,576	$ (23,312)	$ -	$ -	$ -	$187,133	$143,671	$ (43,462)	$1,469,021	$1,402,247	$ (66,774)
Licenses, Permits, and Fines	36,428	33,407	(3,021)	-	-	-	6,038	60,579	54,541	42,466	93,986	51,520
Charges for Goods and Services	216,282	190,455	(25,827)	38,943	34,166	(4,777)	1,097	7,285	6,188	256,322	231,906	(24,416)
Interest and Rents	103,474	92,195	(11,279)	-	-	-	300	1,495	1,195	103,774	93,690	(10,084)
Federal Grants and Contracts	539,677	469,909	(69,768)	128,502	118,443	(10,059)	430,476	191,129	(239,347)	1,098,655	779,481	(319,174)
Revenue Sharing	7,000	7,060	60	-	-	-	-	-	-	7,000	7,060	60
Other	57,212	34,447	(22,765)	31,955	27,941	(4,014)	36,906	19,032	(17,874)	126,073	81,420	(44,653)
Total Revenues	2,241,961	2,086,049	(155,912)	199,400	180,550	(18,850)	661,950	423,191	(238,759)	3,103,311	2,689,790	(413,521)
Less Intrafund Revenues	(71,367)	(71,367)	-	(220)	(220)	-	-	-	-	(71,587)	(71,587)	-
Net Revenues	2,170,594	2,014,682	(155,912)	199,180	180,330	(18,850)	661,950	423,191	(238,759)	3,031,724	2,618,203	(413,521)
Expenditures:												
General Government	142,574	141,000	1,574	-	-	-	-	-	-	142,574	141,000	1,574
Business Community and Consumer Affairs	78,770	66,815	11,955	-	-	-	-	-	-	78,770	66,815	11,955
Education	1,209,259	1,140,928	68,331	199,400	183,050	16,350	6,450	13,620	(7,170)	1,415,109	1,337,598	77,511
Health and Rehabilitation	191,943	176,064	15,879	-	-	-	-	-	-	191,943	176,064	15,879
Justice	128,961	115,242	13,719	-	-	-	-	-	-	128,961	115,242	13,719
Natural Resources	26,864	21,953	4,911	-	-	-	28,440	26,283	2,157	55,304	48,236	7,068
Social Assistance	537,205	524,785	12,420	-	-	-	82,270	60,889	21,381	619,475	585,674	33,801
Transportation	396	396	-	-	-	-	544,790	386,322	158,468	545,186	386,718	158,468
Total Expenditures	2,315,972	2,187,183	128,789	199,400	183,050	16,350	661,950	487,114	174,836	3,177,322	2,857,347	319,975
Less Intrafund Expenditures	(71,367)	(71,367)	-	(220)	(220)	-	-	-	-	(71,587)	(71,587)	-
Net Expenditures	2,244,605	2,115,816	128,789	199,180	182,830	16,350	661,950	487,114	174,836	3,105,735	2,785,760	319,975
Excess of Revenues over (Under) Expenditures	(74,011)	(101,134)	(27,123)	-	(2,500)	(2,500)	-	(63,923)	(63,923)	(74,011)	(167,557)	(93,546)
Other Financing Sources (Uses):												
Transfers In	61	61	-	1,107	1,107	-	67,500	67,500	-	68,668	68,668	-
Transfers Out	(156,243)	(156,243)	-	(1,250)	(1,250)	-	-	-	-	(157,493)	(157,493)	-
Other	(234)	(234)	-	(34)	(34)	-	-	-	-	(268)	(268)	-
Total Financing Sources (Uses)	(156,416)	(156,416)	-	(177)	(177)	-	67,500	67,500	-	(89,093)	(89,093)	-
Excess of Revenues and Other Sources (Uses) over (Under) Expenditures	(230,427)	(257,550)	(27,123)	(177)	(2,677)	(2,500)	67,500	3,577	(63,923)	(163,104)	(256,650)	(93,546)
Fund Balance-July 1	434,871	434,871	-	15,424	15,424	-	53,394	53,394	-	503,689	503,689	-
Fund Balance-June 30	$204,444	$177,321	$(27,123)	$ 15,247	$ 12,747	$ (2,500)	$120,894	$ 56,971	$(63,923)	$340,585	$247,039	$93,546

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED STATEMENT OF CHANGES IN FINANCIAL
POSITION - ALL PROPRIETARY FUND TYPES AND SIMILAR
TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Loan, Trust And Agency	June 30, 1981	June 30, 1980
Sources of Working Capital:					
Operations					
Net Income	$ 13,467	$(4,191)	$(12,306)	$ (3,030)	$ 64,477
Items not requiring (providing) working capital:					
Depreciation	(4,454)	2,085	-	(2,369)	(1,729)
Working Capital Provided by Operations	9,013	(2,106)	(12,306)	(5,399)	62,748
Decrease in Long-Term Investments	22,471	-	-	22,471	13,208
Disposition of Property, Plant, and Equipment	3,254	-	-	3,254	184
Initial Recording of Assets	-	-	-	Ø	2,075
Increase in Long-Term Indebtedness	2,833	-	11,469	14,302	1,844
Total Sources of Working Capital	37,571	(2,106)	(837)	34,628	80,059
Uses of Working Capital:					
Increase in Long-Term Investments	-	-	1,581	1,581	12,550
Decrease in Long-Term Indebtedness	-	-	-	-	683
Acquisition of Property, Plant and Equipment	-	485	118	603	1,273
Total Uses of Working Capital	-	485	1,699	2,184	14,506
Net Increase (Decrease) in Working Capital	$37,571	$(2,591)	$(2,536)	$32,444	$65,553
Elements of Net Increase (Decrease) in Working Capital:					
Cash and Equity in State Treasury	$60,257	$(2,782)	$ 159	$57,634	$101,300
Investments	900	-	10,696	11,596	(1,994)
Securities Held in Trust	-	-	10,060	10,060	Ø
Receivables(Net of Allowances for Uncollectibles)	(8,788)	278	15,240	6,730	9,302
Due form Other Funds	(1,279)	(147)	979	(447)	(389)
Inventory of Supplies	258	(3)	(10)	245	3,383
Prepaid Expenses	480	(41)	2	441	245
Advances	(95)	-	489	394	3,245
Other Current Assets	(21)	-	-	(21)	(87)
Accounts Payable	3,363	177	(1,401)	2,139	(3,661)
Due to Other Funds	(470)	18	(936)	(1,388)	(7,764)
Deferred Revenue	831	(81)	(9,481)	(8,731)	3,869
Other Current Liabilities	1,859	(10)	(28,333)	(26,484)	(23,350)
Liability for Unpaid Losses	(19,724)	-	-	(19,724)	(18,546)
Net Increase (Decrease) in Working Capital	$37,571	$(2,591)	$(2,536)	$32,444	$65,553

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED EXPENDITURES - BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

Department	General Fund	Current Restricted Fund	Special Revenue Funds	Enterprise Funds	Internal Service Funds	Loan and Trust Funds	Capital Project Funds	Debt Service Funds	1981 Total	1981 Percent	1980 Total	1980 Percent
Legislature	$ 10,016	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,016	.29%	$ 8,794	.29%
Judicial	50,622	-	-	-	-	100	4	-	50,726	1.49	44,433	1.45
Governor	5,287	-	-	-	-	-	-	-	5,287	.16	4,301	.14
Administration	18,359	-	-	405	5,479	-	5,508	-	29,751	.87	23,701	.77
Agriculture	10,235	-	-	-	-	79	87	-	10,401	.31	10,424	.34
Education	677,044	-	-	14	10,395	73	19	-	687,545	20.19	623,807	20.35
Health	57,311	-	-	-	-	-	4,697	-	62,008	1.82	55,101	1.79
Higher Education	463,883	183,050	-	155,732	-	7,137	25,129	13,720	848,651	24.92	822,430	26.83
Highways	396	-	386,322	-	-	-	-	-	386,718	11.36	371,816	12.13
Institutions	135,662	-	-	1,335	-	258	834	-	138,089	4.05	122,376	3.99
Labor and Employment	3,799	-	74,509	98,220	-	115,853	446	-	292,827	8.60	225,322	7.35
Law	6,518	-	-	-	-	-	-	-	6,518	.19	5,739	.19
Local Affairs	35,423	-	-	-	-	99	12,928	-	48,450	1.42	39,739	1.30
Military Affairs	2,297	-	-	-	-	-	67	-	2,364	.07	1,934	.06
Natural Resources	21,953	-	26,283	-	-	28,228	20,148	-	96,612	2.84	73,417	2.39
Personnel	2,477	-	-	-	-	-	-	-	2,477	.07	2,382	.08
Regulatory Agencies	14,413	-	-	-	-	524	3	-	14,940	.44	13,098	.43
Revenue	31,519	-	-	-	-	-	11	-	31,530	.93	28,660	.93
Social Services	466,104	-	-	5,526	-	48	205	-	471,883	13.86	389,045	12.69
State	1,394	-	-	-	-	-	-	-	1,394	.04	1,202	.04
Treasury	23,656	-	-	-	-	-	-	-	23,656	.69	497	.02
Corrections	32,169	-	-	16,810	-	-	2,967	-	51,946	1.52	49,845	1.63
Planning & Budgeting	1,338	-	-	-	-	-	251	-	1,589	.05	2,365	.08
Non-Operating	6,995	-	-	-	-	14,650	-	-	21,645	.64	23,229	.76
Expenditures Otherwise Provided By Law	108,313	-	-	-	-	-	-	-	108,313	3.18	121,851	3.97
TOTAL	2,187,183	183,050	487,114	278,042	15,874	167,049	73,304	13,720	3,405,336	100.00%	3,065,508	100.00%
Intrafund Transactions	(71,367)	(220)	-	(127)	(574)	(29,240)	(98)	-	(101,626)		(72,801)	
Net Expenditures	$2,115,816	$182,830	$487,114	$277,915	$15,300	$137,809	$73,206	$13,720	$3,303,710		$2,992,707	

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED EXPENDITURES - BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

Department	FUNCTION								Total (Memo Only)
	General Government	Business Community & Consumer Affairs	Education	Health & Rehabilitation	Justice	Natural Resources	Social Assistance	Transporation	
Legislature	$ 10,016	-	-	-	-	-	-	-	$ 10,016
Judicial	-	-	-	-	$ 50,726	-	-	-	50,726
Governor	5,287	-	-	-	-	-	-	-	5,287
Administration	29,751	-	-	-	-	-	-	-	29,751
Agriculture	10,401	-	-	-	-	-	-	-	10,401
Education	-	-	$ 687,545	-	-	-	-	-	687,545
Health	-	-	-	$ 62,008	-	-	-	-	62,008
Higher Education	-	-	848,651	-	-	-	-	-	848,651
Highways	-	-	-	-	-	-	-	$386,718	386,718
Institutions	-	-	-	120,837	17,252	-	-	-	138,089
Labor & Employment	-	$111,840	-	3,799	-	-	$177,188	-	292,827
Law	-	-	-	-	6,518	-	-	-	6,518
Local Affairs	13,821	26,760	-	-	7,869	-	-	-	48,450
Military Affairs	2,364	-	-	-	-	-	-	-	2,364
Natural Resources	-	-	-	-	-	$96,612	-	-	96,612
Personnel	2,477	-	-	-	-	-	-	-	2,477
Regulatory Agencies	-	13,784	-	-	1,156	-	-	-	14,940
Revenue	31,530	-	-	-	-	-	-	-	31,530
Social Services	-	-	-	-	-	-	471,883	-	471,883
State	1,394	-	-	-	-	-	-	-	1,394
Treasury	491	23,000	-	-	-	-	165	-	23,656
Corrections	-	-	-	-	51,946	-	-	-	51,946
Planning & Budgeting	1,589	-	-	-	-	-	-	-	1,589
NonOperating	21,645	-	-	-	-	-	-	-	21,645
Expenditures Otherwise Provided By Law	49,797	-	-	-	-	-	58,516	-	108,313
Total By Function	$180,563	$175,384	$1,536,196	$186,644	$135,467	$96,612	$707,752	$386,718	3,405,336
Intrafund Transactions									(101,626)
Total for 1981									$3,303,710
Percentage By Function	5.3%	5.2%	45.1%	5.5%	4.0%	2.8%	20.8%	11.3%	
Total By Function - 1980	$176,866	$126,780	$1,446,237	$162,259	$125,161	$73,417	$582,972	$371,816	3,065,508
Intrafund Transactions									(72,801)
Total for 1980									$2,992,707

The accompanying notes are an integral part of this unaudited financial statement.

STATE OF COLORADO
COMBINED EXPENDITURES - BY OBJECT
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

Object	General Fund	Current Restricted Fund	Special Revenue Fund	Enterprise Funds	Internal Service Funds	Loan & Trust Funds	Capital Project Funds	Debt Service Funds	1981 Total	1981 Percentage	1980 Total	1980 Percentage
Salaries and Fringe Benefits	$ 637,734	$101,255	$140,730	$ 77,889	$10,596	$ 772	$11,232	$ 21	$ 980,229	28.79%	$ 900,454	29.37%
Operating Expenses	142,828	43,320	188,397	96,969	4,837	3,818	7,974	11,458	499,601	14.67	460,868	15.03
Travel	8,905	5,057	2,074	3,589	112	218	14	1	19,970	.59	16,889	.55
Grants to Organizations and Individuals	332,948	22,708	19,863	90,900	-	119,017	27,115	-	612,551	17.99	511,474	16.69
Grants to Local Government Units	1,008,471	9	64,011	210	-	99	-	-	1,072,800	31.50	953,221	31.10
Purchase of Fixed Assets	17,480	10,486	34,870	6,747	309	94	22,925	986	93,897	2.76	82,266	2.68
Other	38,817	215	37,169	1,738	20	43,031	4,044	1,254	126,288	3.70	140,336	4.58
Total	2,187,183	183,050	487,114	278,042	15,874	167,049	73,304	13,720	3,405,336	100.00%	3,065,508	100.00%
Intrafund Transactions	(71,367)	(220)	-	(127)	(574)	(29,240)	(98)	-	(101,626)		(72,801)	
Net Expenditures	$2,115,816	$182,830	$487,114	$277,915	$15,300	$137,809	$73,206	$13,720	$3,303,710		$2,992,707	

The accompanying notes are an integral part of this unaudited financial statement.

PART IV
NOTES TO FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

1. CONTENTS OF STATEMENTS

The financial statements include activity of all State funds and Groups of Accounts. The statements do not include activities of Higher Education Foundations or Alumni Associations. These legal entities are independent of the respective institutions of higher education but support their activities. Separate financial reports are prepared for each of these entities and are available upon request to the respective institution.

2. STATEMENT OF ACCOUNTING POLICIES

The accounting policies of the State of Colorado conform to generally accepted accounting principles as applicable to governmental units except for the Compensation Insurance Fund which follows practices prescribed or permitted by the State Division of Insurance. The financial statements are prepared on the accrual basis of accounting. The following is a summary of the significant policies:

A. Revenues

The major sources of revenue are recorded on the accrual basis along with the related refund liability. Revenues earned under the terms of agreements with outside sources (e.g., contracts and grants from the Federal Government and/or private sources) are recorded at the time expenditures are made.

B. Expenditures

Expenditures are recorded on the accrual basis except for depreciation and unused vacation and sick leave.

C. Fund Accounting

The State maintains its accounting in accordance with the principles of "fund" accounting. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific revenues and expenditures. The transactions of each fund are reflected in a self-balancing group of accounts, an accounting entity which stands separate from the activities reported in other funds.

For financial statement presentation, like kinds of funds are combined and reported as a fund group. For example, the State may have a number of individual "Loan, Endowment, Trust, and Agency" funds which are grouped together in the financial statements. Expendable and non-expendable trusts are not segregated.

The accounting profession has developed a common classification of funds so that there is a basis for comparability of financial statements of different entities. A brief description of each of the funds follows.

(1) General Fund - The general fund is the principal operating fund in State government. It includes all those operations financed from the unrestricted general revenues of the State. The general fund includes all the transactions not recorded in other funds.

The fund's revenues include general taxes and revenues generated by agency operations that augment State sources such as institutional care and Federal grants and contracts. A significant portion of the fund's expenditures are monies passed through to local elementary and secondary school districts and to the colleges and universities.

(2) Current Restricted Fund - The financial statements published by the colleges and universities reflect their current activities in a different manner than is recorded in the State Central Accounting System. Consequently, the general fund statement has been separated into two categories; namely, general fund and current restricted fund, to endeavor to reflect more accurately the operations of higher education. The current restricted fund includes higher education grants and contracts for specific purposes such as research and specific student programs.

(3) Special Revenue Funds - Special revenue funds account for specific revenues designated to finance specific activities. The individual funds included in this group are:

Highway Fund - Proceeds from excise taxes on motor fuels, driver and vehicle registration fees, and ton-mile taxes provide the revenues of this fund which are used primarily for the construction and maintenance of public highways in the State.

Wildlife Fund - Hunting and fishing license fees are used to preserve the State's wildlife and provide outdoor recreational facilities.

Employment Fund - From funds provided by the Federal government, the fund provides employment services and pays out unemployment insurance benefits.

Colorado Medical Disaster Insurance Fund, The Colorado Major Medical Insurance Fund, and the Subsequent Injury Fund - These funds are designed to provide additional medical or injury award payments to those provided by the Compensation Insurance Fund. The primary source of revenue for this purpose is a tax on compensation insurance premiums.

(4) Enterprise Funds - In this type of fund, the State provides a service to the general public which is financed by charges to the users. An example is the Compensation Insurance Fund.

(5) Internal Service Funds - These funds are established to finance and account for services and commodities furnished by a designated agency to other departments of State government. Examples are: Central Stores, motor pool, and the print shop operation.

(6) Loan, Trust and Agency Funds - These funds including loan and endowment funds are similar in nature and therefore are combined and reported on as a group. The basic similarity of the funds is the custodianship of monies received.

A loan fund accounts for the receipt of monies from private sources and Federal student loan assistance programs and the loaning of these monies to students, faculty and staff. The terms of gift agreements usually specify that the funds operate on a revolving fund basis, i.e., repayments of principal and interest are loaned to other individuals.

Endowment funds are funds with respect to which donors or other outside agencies have stipulated, as a condition of the gift, that the principal must be retained intact and invested for the purpose of producing present and future income which may either be expended or added to the principal.

Trust and agency fund activity, as the name implies, consists solely of accounting for monies placed in the custody of the trustee or agent for safekeeping. The receipt or withdrawal of such monies has no financial impact on the State.

(7) Capital Projects Funds - The capital projects funds are comprised of what is regularly referred to as the "capital construction fund" and other capital construction funds, which include the unexpended plant funds of higher education. The "capital construction fund" is the fund referred to in the "Long Bill."

The distinction between these two categories within the capital construction funds sub-group is primarily in the source of the monies which are used for the acquisition and construction of plant facilities in both instances.

The revenues of the "capital construction fund" consists of the general revenues transferred from the general fund and Federal sources.

The revenues of the "other capital construction funds" are normally special sources, such as donations, fees or Federal sources.

A supplemental schedule segregating the two capital construction activities is included in the financial statements. The fund balance of each category normally represents amounts remaining unexpended at the reporting date.

(8) Debt Service Funds - This group includes funds for renewals and replacements and the fund is used to account for the accumulation of resources for, and the payment of, general long term debt principal and interest.

Fund balance in renewals and replacements funds represent unexpended resources held for renewal and replacement of physical plant.

(9) General Long-Term Debt Account Group - Long-term debt intended to be financed from governmental funds is generally accounted for in this account group. Amounts due within one year may be recorded in the Debt Service Funds. Debt to be financed from proprietary funds is recorded in those funds.

(10) General Fixed Assets Account Group - Assets recorded here consist of land, buildings, improvements other than buildings, equipment, and library books. The basis of valuation for assets purchased or constructed is cost; for assets acquired by gift, it is fair market value at date of gift. Construction in progress may be included if it is not included in the capital construction funds. Generally, all items having a cost in excess of $500 and an estimated useful life of two years are capitalized.

Investment-in-plant funds of higher education are included here, as are fixed assets not recorded in enterprise, internal service and trust and agency funds.

Investment in roads, bridges, electrical systems, and similar infrastructures are not capitalized or reflected in the financial statements.

Agencies generally record an annual net adjustment to their fixed asset accounts, consequently additions and dispositions are not available in the system.

Depreciation of fixed assets is recorded only in the enterprise and internal service funds and such provision is not significant.

D. Budgets and Budgetary Accounting

The financial operations of the three branches of State government are controlled by the annual appropriation made by the State Legislature. Since the State cannot debt finance its operation, the annual appropriation is limited to the unrestricted funds held at the beginning of the year plus the revenues generated during the year. Thus, the annual budgetary process begins with an estimate of revenues to be received. The expenditure side of the process begins with each State agency submitting a budget request to the Executive Budget Office and to the Legislative Joint Budget Committee. The Legislature enacts the appropriation bill which establishes the maximum amount each agency may spend in the ensuing year.

E. Eliminations

Substantially all the intrafund transactions and balances have been eliminated.

3. CASH

The State Treasurer acts as a bank for all State agencies. Monies deposited with the Treasurer are invested until the cash is needed. The detailed composition of the cash and investments is shown in the annual Treasurer's Report. The State maintains numerous cash accounts for administrative purposes. The cash reflected on the balance sheet is the composite amount of all accounts although some of the individual accounts may be periodically overdrawn.

4. INVESTMENTS

Short Term - A substantial amount (95%) of short-term investments are held by the State Treasurer where they are recorded at cost

	(Expressed in Thousands)	
Investment	Amount	Mkt. Value
Treasury:		
U.S. Government Securities	$131,951	$124,109
Commercial Paper	98,817	100,025
Time Deposits	208,575	208,575
Other Types	85	85
Agencies:		
U.S. Government Securities	1,067	*
Corporate Bonds	10,124	*
Other Types	10,717	*
Total	$461,336	

*Not Available

D. Budgets and Budgetary Accounting

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Corporate Bonds	10,124	*
Other Types	10,717	*
Total	$461,336	

*Not Available

Long-Term - Investments are generally recorded at cost. The following is a summary by type of investment

	(Expressed in Thousands)
U.S. Government Securities	$109,634
Corporate Bonds	37,452
Mortgage Loans	66,992
Other Types	34,901
Total	$248,979

5. SECURITIES HELD IN TRUST

Securities are held by the State Treasurer for the Division of Mined Land Reclamation to insure land restoration where permits have been issued to mine operators. In addition, surety bonds in the amount of $70.8 million are also held for this purpose but are not included in the financial statements.

6. RECEIVABLES

Included in the receivables is $4.5 million of interest and $15.2 million of water conservation loans. There is $11.1 million of unamortized discount applicable to these loans.

7. TAXES RECEIVABLE

The taxes receivable of $235.2 million results from recording of self-assessed taxes on the accrual basis. They are collected subsequent to June 30, but are considered earned as of that date.

The tax refunds payable of $186.7 million is the recognition of the refund liability relating to these self-assessed taxes.

8. INVENTORY

The State's inventories consist primarily of consumable items such as office supplies, institutional medical and linen inventories, repair and maintenance items and vocational shop materials. Also included in the inventory is an immaterial amount of finished goods produced and held for resale by such units as the Department of Corrections.

Inventories are stated at the lower of cost or market utilizing a variety of methods (i.e., lifo, fifo, average), the method remaining consistent from year to year in each specific State agency.

9. DEFERRED REVENUE

Summer school tuition revenues collected by institutions of higher education at June 30, are deferred to the subsequent year.

Revenue collected (by agencies other than Higher Education) from the Federal government and other sponsors is recorded as deferred revenue until such time as expenditures are made. State Compensation Insurance premiums are recognized as earned in the period of coverage.

10. LIABILITY FOR UNPAID LOSSES

The $140.1 million liability for unpaid losses relates to the State Compensation Insurance Fund. This amount is a liability for the payment of claims.

11. LONG-TERM INDEBTEDNESS

Long-term debt at June 30, 1981, consists of:

	Original Balance	Maturity Dates	Range of Interest Rates	(Expressed In Thousands) Unpaid Balance
Colleges & Universities	$173,258	1982-2018	2.75%-10.0%	$148,274
Medical Disaster/Injury				20,355
Department of Health				9,993
Other				9,407
Total				$188,029

Generally, the higher education indebtedness is represented by revenue bonds and will be retired from revenue sources.

12. LEASE COMMITMENTS

State agencies may enter into lease or rental agreements for the use of buildings or equipment. Such contracts provide that any commitments for expenditures beyond the current year are contingent upon funds being appropriated for such purposes.

The Department of Institutions and the State entered into lease agreements during Fiscal Year 1980 for 35 living units (group homes) and related program facilities for developmentally disabled individuals which is accounted for as a capital lease. These facilities were in various stages of construction at June 30, 1981. The State Controller believes this arrangement is a capital lease, and, therefore, presents the following disclosure as required by Financial Accounting Standards Board opinion Number 13:

The lease is for a period of 18 years and provides for transfer of ownership at the end of the 18 year period. During the lease term, the lease is cancellable upon an event of non-appropriation by the Legislature. The lease has been capitalized and the related obligation recorded for financial statement presentation.

Future minimum payments at June 30, 1981 under the lease agreements were as follows:

Fiscal Year	Amount	Principal	Interest
1982	$ 1,148,505	$ -	$ 1,148,505
1983	1,863,505	715,000	1,148,505
1984	1,845,600	745,000	1,100,600
1985	1,830,685	780,000	1,050,685
1986	1,818,425	820,000	998,425
1987-1991	9,131,930	5,045,000	4,086,930
1992-1996	9,217,220	7,115,000	2,102,220
1997	1,847,640	1,730,000	117,640
Total	$28,703,510	$16,950,000	$11,753,510
Less Amount Representing Interest	11,753,510		
Capitalization Less Obligation 6/30/81	$16,950,000		

Lease expenditures for the year ending June 30, 1981 were $899,424. In exchange for this leasehold obligation the Department received $16,950,000. Of this amount, $480,789 was used to pay issue costs of the lease; $2,287,425 is held in a reserve fund and the remainder is available for acquisition, construction, and equipping of facilities.

In addition to the above future lease payments, other agencies have provided the following information on lease commitments for equipment and facilities.

	(Expressed in Thousands)
1982	$ 5,203
1983	4,570
1984	3,967
1985	3,014
1986	2,148
Total	$18,902

13. OUTSTANDING ENCUMBRANCES

On June 30, 1981, outstanding encumbrances in all funds amounted to $164,250,409. This amount included $92,568,416 from the Highway Fund, $26,020,167 from Capital Construction Fund, and $17,659,259 from the General Fund.

14. CONTINGENCIES

Many State agencies enter into various grant and contract agreements with the Federal government and other parties. These agreements generally provide for audits of the transactions pertaining to the agreements with the State being liable to those parties for any disallowed expenditures. It is believed that any such adjustments will not be significant in amount.

There are also various claims and litigations pending, incident to the operation of State government. A contingent liabilities report prepared by the Colroado Attorney General's Office is available from the Controller.

15. PENSION COSTS

The State has a joint contributory retirement plan for substantially all employees.

As of the end of the plan year, December 31, 1980, the contributory percentages of participant salaries provided by the State and by the participant approximated 12.20% and 7.75% respectively.

It is the State's intent to fund pension costs as accrued. However, due to the comprehensive actuarial estimating process, funding which is based on a percentage of gross salaries in any one given year may not equal the accrued liability for the period. In this event, the temporary deficiency would be computed into the actuarial estimates used to determine the amortization period of the prior service costs and possibly could affect the future contributory percentages.

Total pension cost charged to State operations for the year ended June 30, 1980, was $75,882,573 and for June 30, 1981, $89,451,756 which at current rates and actuarial assumptions would fund benefits earned during the periods and provide for the amortization of prior service liabilities over 42 years and 40 years respectively.

As of the latest valuation date, December 31, 1980, the actuarially computed value of pension liability exceeded real assets by $571,112,581, of which $82,834,457 related to unfunded vested benefits.

The excess of the actuarially computed value of pension liability over real assets for the year ended December 31, 1979 has been restated by the actuaries to be $447,448,058. Assets and other liabilities of the Public Employee's Retirement Association are not included in these statements.

16. ACCUMULATED UNPAID VACATION AND SICK PAY

All employees in permanent positions earn and accrue sick leave at the rate of one and one-fourth days per month, with no limit on total days accrued. Employees are paid for one-fourth of their unused sick leave upon retirement.

Annual leave is earned at a fluctuating rate based on longevity. In no event can more than forty-two days of annual leave be accumulated at the end of each calendar year.

The following amounts represent the State's estimated liability for unused accrued annual leave and one-fourth of the unused accrued sick leave projected for employees which attain retirement.

This estimated liability which will be funded out of future revenues is not recorded on the books or reflected in the financial statements.

	(Expressed in Thousands)	
	June 30, 1981	June 30, 1980
Annual Leave	$47,888	$38,911
Sick Leave	2,616	2,148
Total	$50,504	$41,059

17. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the State's financial position and operations. However, comparative data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

18. FUND EQUITY

The fund balance of the General Fund is made up of restricted and unrestricted amounts. Items are restricted where provided by statute or the State Constitution. Those amounts left unrestricted represent that portion of General Fund equity (net assets less liabilities) available for future use as working capital or as determined by the Legislature. The Legislature has provided that a minimum contingency reserve in the amount of at least 4% of the current year's appropriated General Fund expenditures be set aside and the remainder of unrestricted fund balance be used for tax relief. Since the contingency reserve may contain any amount with a stipulation that it cannot be less than 4% of current year's appropriated General Fund expenditures, the reserve is indeterminate until a tax relief figure is set by the Legislature for specific use of unrestricted fund balance.

Unrestricted fund balance at June 30, 1981, is as follows:

	(Expressed in Thousands)
Unrestricted Fund Balance	$57,230
4% Minimum Contingency Reserve: 1981 Appropriated General Fund Expenditures of $1,415,798 time 4%	(56,632)
Unrestricted Fund Balance Available For Tax Relief	$ 598

Fund equity for all other types is considered to be restricted for specific purposes.

19. OVEREXPENDITURE OF APPROPRIATIONS

Overexpenditures in the General Fund by certain State agencies are disclosed in the accompanying Schedule of Appropriations, Expenditures, Transfers, and Reversions. However, because the schedule shows agency totals only, overexpenditures that may have occurred within line item appropriations are not disclosed. The following is a summary of significant line item overexpenditures for fiscal year ending June 30, 1981.

Agency	Description	Amount
Judicial Department	Data Processing	$ 104,851
	Trial Court, Grand Jury Public Defender Overload	186,521
Colo. State University	Student Incentive Grants	1,246
Comm. on Higher Education	Work Study	15,594
Univ. of Northern Colorado	Operating Expense	1,959
Otero Junior College	ADP Operations	1,150
Comm. College of Denver	Operating Expense	85,392
Arapahoe Comm. College	Revenue Shortfall	6,261
Dept. of Revenue	Executive Director	84,188
	Operations	156,006
	Data Processing	332,005
	Taxation	193,203
	Ports of Entry	7,897
	Enforcement/Collection	64,064
Dept. of Social Services	Welfare, A.N.D., S.S.I.	119,780
	Welfare, State A.N.D.	41,297
	Welfare, Adult Foster Care	4,306
	Day Care	88,921
	MMIS Fiscal Agent Contract	29,975
	Veteran's Nursing Home	112,732
	Rehab. Visually Impaired	19,385
Total Overexpenditure/Revenue Shortfall		$1,656,733

For the past several years, the Department of Revenue has received a retroactive supplemental appropriation to correct the overexpenditure of General Fund appropriation, similar to those indicated above. There is every reason to believe that the Legislature will provide a retroactive supplemental to resolve the above overexpenditure. However, the State Controller's records will continue to report an overexpenditure until the supplemental appropriation is provided.

20. ENTERPRISE FUNDS

The State maintains Enterprise Funds with the principal activities being student services and insurance. Segment information for the Enterprise Funds of the State of Colorado for the year ended June 30, 1981 is as follows (expressed in thousands):

	Higher Education	State Comp. Insurance	Correc. Industries	Other	Total
Oper. Revenues /1	$165,986	$121,134	$12,514	$8,960	$308,594
Depreciation	-	345	-	371	716
Oper. Income or (Loss) /1	10,235	23,252	(3,075)	140	30,552
Financing Sources (Uses) Other Than Operating:					
Transfers In	910	-	2,878	144	3,932
Transfers Out	(9,024)	-	(9)	-	(9,033)
Dividends Declared	-	(10,000)	-	-	(10,000)
Other	18	394	(2,872)	476	(1,984)
Net Income or (Loss)	2,139	13,646	(3,078)	760	13,467
Net Increase in Property, Plant & Equipment	5	49	565	581	1,200
Working Capital	178,958	(83,946)	3,729	1,662	100,403
Bonds and Other Long-Term Liabilities	97	79	3,000	950	4,126
Total Assets	42,287	274,682	8,598	6,482	332,049

/1 Includes intrafund expenses and/or revenues of $127.

PART V

SUPPLEMENTARY SCHEDULES

STATE OF COLORADO
ANALYSIS OF GENERAL FUND APPROPRIATIONS
(EXCLUDING REVENUE SHARING)
FOR THE FISCAL YEAR ENDED JUNE 30, 1981

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Approp.	Supplemental Bills Number	Supplemental Bills Amount	Transfers In-(Out)	Total General Fund
LEGISLATIVE BRANCH								
General Assembly	$ -	HB 1218	$ 103,750	$ -		$ -	$ -	$ -
	-	HB 1100	230,000	-		-	-	-
	-	HB 1236	3,882,258	43,079		-	17,638	4,276,725
Joint Budget Committee	-	HB 1236	428,982	-		-	-	428,982
Legislative Council	-	HB 1236	1,088,300	43,500		-	6,764	1,138,564
State Auditor	-	HB 1236	2,986,250	-		-	55,821	3,042,071
Legislative Drafting	-	HB 1236	823,246	-		-	7,249	830,495
Revisor of Statutes	-	HB 1236	784,696	490,000		-	4,166	1,278,862
Comm. on Uniform State Laws	-	HB 1236	13,250	-		-	-	13,250
Total Legislative Branch			10,340,732	576,579			91,638	11,008,949
JUDICIAL BRANCH								
Judicial Administration	43,979,616	HB 1218	853,996					
	-	SB 46	113,329	129,836	HB 1605	1,121	(93,185)	45,102,370
	-	SB 100	117,657	-		-	-	-
Public Defender	3,879,461		-	32,987		-	655,339	4,567,787
Total Judicial Branch	47,859,077		1,084,982	162,823		1,121	562,154	49,670,157
OFFICE OF GOVERNOR								
Administrative Office	1,346,781	SB 131	145,000	6,918	SB 488	62,464	(47,618)	1,513,545
Lt. Governor	129,961		-	-		-	36,323	166,284
Total Office Of Governor	1,476,742		145,000	6,918		62,464	(11,295)	1,679,829
DEPT. OF ADMINISTRATION								
Executive Director	1,511,291		-	7,607		-	82,798	1,601,696
Hearing Officers	-		-	-		-	6,100	6,100
Accounts & Control	912,729		-	-		-	61,368	974,097
ADP	478,637		-	-		-	43,043	521,680
Computer Center	3,347,586		-	98,867		-	209,339	3,655,792
Archives	265,572		-	-		-	(169)	265,403
Capitol Buildings	2,750,936		-	-	SB 483	127,344	(1,452,997)	1,425,283
Housekeeping & Grounds	-		-	-		-	1,611,273	1,611,273
Purchasing	333,969		-	-	SB 483	15,750	34,655	384,374
Communications	1,272,284		-	167,682	SB 473	(1,710)	36,525	1,474,781
State Buildings	640,582		-	-	SB 483	10,784	69,690	729,056
Total Dept. Administration	$ 11,521,586		$ -	$ 274,156		$152,168	$ 701,625	$ 12,649,535

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Approp.	Supplemental Bills Number	Supplemental Bills Amount	Transfers In-(Out)	Total General Fund
DEPT. OF AGRICULTURE								
Admin. & Agricultural Services	$4,719,806		$ -	$ 365,797	SB 484	$ 46,883	$ 456,964	$ 5,589,450
State Fair	214,000		-	-		-	-	214,000
Total Dept. Of Agriculture	4,933,806		-	365,797		46,883	456,964	5,803,450
DEPT. OF CORRECTIONS								
Administration	7,944,331		-	225,968	SB 485	200,449	259,958	8,630,706
Penitentiary & Diagnostic	11,425,450		-	246,417	SB 485	1,022,634	967,509	13,662,010
Reformatory	3,198,872		-	-	SB 485	66,755	317,771	3,583,398
Delta Correctional Center	378,359		-	-	SB 425	(8,769)	76,578	446,168
Rifle Correctional Center	356,732		-	-	SB 485	9,400	44,456	410,588
Golden Correctional Center	249,048		-	1,067	SB 485	980	45,308	296,403
Industrial Training Center	255,491		-	-		-	31,135	286,626
Adult Parole	4,721,537		-	-	SB 485	117,729	15,794	4,855,060
Correctional Industries	-		-	-	SB 485	2,128,043	835,000	2,963,043
Total Dept. Of Corrections	28,529,820		-	473,452		3,537,221	2,593,509	35,134,002
DEPT. OF EDUCATION								
Education	-	HB 1199	80,302					
	547,112,636	SB 11	28,286,622	5,304	SB 476	(19,884,930)	198,086	555,798,020
Teacher Emeritus	1,239,492	HB 1052	27,821	-		-	(3,600)	1,330,147
	-	SB 48	66,434	-		-	-	-
School for Deaf & Blind	2,626,138		-	-	SB 487	22,142	302,598	2,950,878
Total Dept. Of Education	550,978,266		28,461,179	5,304		(19,862,788)	497,084	560,079,045
DEPT. OF HEALTH								
Health	23,719,458	SB 55	30,000	260,786	SB 489	1,281,002	474,564	25,765,810
DEPT. OF HIGHER EDUCATION								
Comm. on Higher Education	19,156,394		-	-	SB 486	91,826	(16,819,632)	2,428,588
Trustees of State Colleges	21,682,831		-	-	SB 486	32,839	-	-
	-				SB 477	(178,392)	(21,302,850)	234,428
Adams State College	-		-	-		-	4,475,893	4,475,893
Mesa College	-		-	-		-	4,873,348	4,873,348
Metro State College	-		-	-		-	9,946,257	9,946,257
Univ. of Southern Colorado	6,992,290		-	4,277	SB 477	(247,374)	1,215,933	7,965,126
Western State College	-		-	-		-	5,117,439	5,117,439
Colorado State University	38,726,782	Fire Loss	25,000	-	SB 486	1,361,031	4,967,964	45,080,777
Regents-Univ. of Colorado	2,949,510		-	-		-	76,205	3,025,715
Univ. of Colorado-Boulder	-		-	-	SB 486	250,815	-	-
	26,603,099		-	-	SB 477	(1,166,471)	4,465,199	30,152,642
Univ. of Colorado-Denver	8,101,839		-	-		-	768,339	8,870,178
Univ. of Colorado-Colo. Spgs.	4,340,450		-	-	SB 486	64,337	682,176	5,086,963
Univ. of Colorado-Med. Center	38,599,182		-	194,994	SB 486	399,606	4,906,950	44,100,732
School of Mines	6,427,344		-	-	SB 486	159,689	520,909	7,107,942
Colo. Energy Resources Inst.	831,536		-	341,630		-	12,296	1,185,462
Univ. of Northern Colorado	18,240,431		-	-	SB 477	(148,078)	2,684,847	20,777,200
St. Board of Comm. Colleges	-							
and Occ. Education	25,449,318		-	-	SB 486	549,495	63,506	26,062,319

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Approp.	Supplemental Bills Number	Supplemental Bills Amount	Transfers In-(Out)	Total General Fund
HIGHER EDUCATION (CONT.)								
Fort Lewis College	$ 3,783,920		-	$ -	SB 477	$ (11,069)	$ 529,486	$ 4,302,337
Arapahoe Community College	3,900,367		-	-	SB 486	46,898	392,289	4,339,554
Community College of Denver	11,269,943		-	32,890	SB 486	52,076	1,293,685	12,648,594
Pikes Peak Community College	-		-	-	SB 486	225,596	-	-
	5,012,748		-	-	SB 477	(55,373)	798,325	5,981,296
Lamar Community College	890,596		-	11,786		-	137,878	1,040,260
Morgan Community College	614,405		-	-	SB 477	(3,249)	55,368	666,524
Otero Community College	-				SB 486	37,817	-	-
	1,476,872		-	-	SB 477	(5,081)	221,208	1,730,816
Pueblo Vocational Comm College	1,663,058		-	24,607	SB 486	172,472	194,605	2,054,742
Trinidad Junior College	2,011,075		-	5,848	SB 486	17,638	366,770	2,401,331
Auraria Higher Educ. Center	4,637,231		-	61,630	SB 486	103,322	378,429	5,180,612
Arts & Humanities	716,825		-	-		-	(2,667)	714,158
Historical Society	909,358		-	-	SB 486	183,312	-	-
	-		-		SB 477	(3,734)	105,648	1,194,584
Total Higher Education	254,987,404		25,000	677,662		1,929,948	11,125,803	268,745,817
DEPT. OF HIGHWAYS								
Highways	263,489	SB 19	10,000	89,549		-	32,812	395,850
DEPT. OF INSTITUTIONS								
Administrative Office	2,166,075		-	11,200	SB 491	92,734	(621,613)	1,648,396
Youth Services	-		-	-	SB 491	318,862	-	-
	13,591,620		-	-	SB 478	(137,901)	1,445,121	15,217,702
Developmental Disabilities	18,999,420		-	-	SB 498	(34,000)	-	-
	-				SB 478	(439,519)	(19,235)	19,023,321
	-		-	-	SB 491	516,655	-	-
SHTS-Grand Junction	114,785		-	-		-	142,630	257,415
SHTS-Pueblo	123,566		-	-		-	262,831	386,397
SHTS-Ridge	662,344		-	8,991	SB 502	45,812	(170,076)	547,071
Mental Health	18,226,843		-	-	SB 478	(477,768)	(473,926)	17,275,149
State Hospital	14,617,941		-	-	SB 491	590,027	5,141,721	20,349,689
Fort Logan	5,234,147		-	7,800		-	648,877	5,290,824
Total Dept. Institutions	73,736,741		-	27,991		474,902	6,356,330	80,595,964
DEPT. OF LABOR & EMPLOYMENT								
Administrative Office	169,818		-	1,433		-	22,650	193,901
Labor	1,959,321		-		SB 492	51,772	111,528	2,122,621
Industrial Commission	177,027	HB 1218	9,977	-		-	(12,618)	174,386
Total Labor & Employment	$ 2,306,166		$ 9,977	$ 1,433		$ 51,772	$ 121,560	$ 2,490,908

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Approp.	Supplemental Bills Number	Supplemental Bills Amount	Transfers In-(Out)	Total General Fund
DEPT. OF LAW								
Attorney General	$ 2,597,614	HB 1218	$ 81,674	$ -		$ -	$ -	$ -
	-	SB 152	10,540	217,431		-	273,453	3,180,712
DEPT. OF LOCAL AFFAIRS								
Local Affairs	12,046,252	Fire Loss	25,000	966,808	SB 494	10,930	413,627	13,337,617
	-		-	-	SB 475	(125,000)	-	-
DEPT. OF MILITARY AFFAIRS								
Military Affairs	1,232,769		-	-	SB 495	7,378	85,401	1,325,548
DEPT. OF NATURAL RESOURCES								
Executive Director	794,548		-	-		-	8,080	802,628
Administrative Services	79,421		-	-	SB 496	6,748	30,286	116,455
Mined Land Reclamation	450,300		-	-		-	(59,589)	390,711
Bureau of Mines	126,330		-	-	SB 496	34,882	10,378	171,590
Geological Survey	471,918		-	-	SB 496	5,298	56,241	533,457
Land Commissioners	934,104	HB 1218	31,699	1,097		-	34,720	1,001,620
Soil Conservation	261,883		-	-		-	8,787	270,670
Parks	1,594,129		-	5,019	SB 496	43,048	273,992	1,916,188
Water Conservation	874,634	SB 149	40,000,000	21,051		-	87,412	40,983,097
Water Resources	5,095,596		-	43,620	SB 496	32,186	333,569	5,504,971
Wildlife	117,581		-	-		-	106	117,687
Total Natural Resources	10,800,444		40,031,699	70,787		122,162	783,982	51,809,074
DEPT. OF PERSONNEL								
Personnel	1,833,556		-	14,651		-	341,916	2,190,123
OFFICE OF PLANNING & BUDGETING								
Planning & Budgeting	1,194,129		-	7,012		-	(167,067)	1,034,074
DEPT. OF REGULATORY AGENCIES								
Executive Director	276,280		-	23,310		-	(155,152)	144,438
Administrative Services	267,991		-	416		-	63,880	332,287
Registrations	-		-		SB 498	8,785	-	8,785
Banking	1,172,126		-	-		-	119,829	1,291,955
Civil Rights	640,009		-	3,978	SB 498	6,672	77,989	728,648
Insurance	1,445,158		-	11,507		-	155,663	1,612,328
Racing	891,139		-	27,335		-	17,666	936,140
Savings & Loan	229,972		-	-		-	7,236	237,208
Securities	218,119		-	851	SB 498	14,343	53,130	286,443
Total Regulatory Agencies	5,140,794		-	67,397		29,800	340,241	5,578,232
DEPT. OF REVENUE								
Revenue	$13,521,006		$ -	$ 17,992	SB 499	$ 1,124,873	$ 1,039,567	$15,703,438

Agency	Long Bill Amount	Special Bills Number	Special Bills Amount	Roll Forward Approp.	Supplemental Bills Number	Supplemental Bills Amount	Transfers In-(Out)	Total General Fund
DEPT. OF SOCIAL SERVICES								
Social Services	$165,628,040		$ -	$ -	SB 474	$ (4,404,597)	$ (538,237)	$ 171,330,288
	-		-	-	SB 501	10,645,082	-	-
Veterans Center	266,749		-	-		-	34,704	301,453
Rehab. Center Visually Imp.	85,791		-	-		-	1,414	87,205
Rehab. Vending Facility	72,568		-	-		-	1,659	74,227
Total Dept. Social Services	166,053,148		-	-		6,240,485	(500,460)	171,793,173
DEPT. OF STATE								
Secretary of State	1,381,054	HB 1218	1,660	13,650	SB 426	(39,190)	72,967	1,430,141
DEPT. OF TREASURY								
Administration	-	HB 1218	1,660	-		-	-	-
	-	SB 55	20,000	-		-	-	-
	-	SB 52	207,516	-		-	-	-
	-	SB 148	57,500,000	-		-	-	-
	-	SB 143	170	-		-	-	-
	1,093,795	SB 95	66,480	-	SB 500	(442,462)	(31,311)	58,415,848
NON-OPERATING								
Controller	30,643,273	SB 48	1,800	-		-	-	-
	-	SB 69	27,751	-	SB 483	746,946	-	-
	-	SB 50	1,500,000	-		-	-	-
	-	HB 1019	489,000	-		-	-	-
	-	HB 1219	955,000	64,939	SB 473	(2,663,417)	(31,155,064)	610,228
			-	-	SB 483	4,177,513	5,500,000	35,370,798
Capital Construction	25,693,285		-	-		2,261,042	(25,655,064)	35,981,026
Total Non-Operating	56,336,558		2,973,551	64,939				
GRAND TOTAL	$1,273,543,674		$141,026,820	$4,363,117		($3,135,289)	$ -0-	$1,415,798,322

STATE OF COLORADO
GENERAL FUND REVENUES (GROSS)
TEN YEAR SCHEDULE
(EXPRESSED IN THOUSANDS)

Fiscal Year	Income Tax				Sales, Use Liquor Cigarette Taxes	Inheritance & Gift Taxes	Insurance Tax & Licenses	Interest on Investments	Pari Mutuel Racing Tax	Severance Tax	Other	Total
	Individual	Corporate	Refunds	Net Income Tax								
1980-81	$757,100	$106,700	$299,600	$564,200	$605,000	$ 6,600	$41,600	$37,600	$ 8,800	$31,400	$21,500	$1,316,700
				42.8%	45.9%	.5%	3.2%	2.9%	.7%	2.4%	1.6%	
1979-80	708,900	130,900	256,800	583,000	600,900	25,700	39,900	53,900	8,200	23,600	19,800	1,355,000
				43.0%	44.4%	1.9%	2.9%	4.0%	.6%	1.7%	1.5%	
1978-79	622,700	116,200	150,800	588,100	576,500	24,300	35,600	27,300	8,000	18,200	23,100	1,301,100
				45.2%	44.3%	1.9%	2.7%	2.1%	.6%	1.4%	1.8%	
1977-78	539,400	98,600	106,000	532,000	498,900	22,400	31,100	12,000	7,700	6,600	22,100	1,132,800
				47.0%	44.0%	2.0%	2.7%	1.1%	.7%	.6%	1.9%	
1976-77	460,500	87,600	99,200	448,900	416,000	24,200	27,800	10,000	6,500	-	18,700	952,100
				47.2%	43.7%	2.5%	2.9%	1.1%	.7%		1.9%	
1975-76	429,900	78,700	100,100	408,500	372,000	16,100	22,900	15,400	6,700	-	31,200	872,800
				46.8%	42.6%	1.8%	2.6%	1.8%	.8%		3.6%	
1974-75	332,600	66,100	60,100	338,600	340,100	16,800	21,000	26,300	6,400	-	24,400	773,600
				43.8%	44.0%	2.2%	2.7%	3.4%	.8%		3.1%	
1973-74	294,700	56,700	50,400	301,000	309,100	20,000	19,500	21,500	6,000	-	21,300	698,400
				43.1%	44.3%	2.9%	2.8%	3.0%	.9%		3.0%	
1972-73	249,800	49,400	43,000	256,200	267,700	15,600	18,700	11,900	5,400	-	17,300	592,800
				43.2	45.2%	2.6%	3.2%	2.0%	.9%		2.9%	
1971-72	206,400	39,200	34,900	210,700	230,600	14,500	16,100	8,800	5,100	-	17,200	503,000
				41.9%	45.8%	2.9%	3.2%	1.8%	1.0%		3.4%	

STATE OF COLORADO
GENERAL FUND EXPENDITURES
TEN YEAR SCHEDULE
(EXPRESSED IN THOUSANDS)

	1980-81	1979-80	1978-79	1977-78	1976-77	1975-76	1974-75	1973-74	1972-73	1971-72
Legislative Branch	$ 9,960	$ 8,210	$ 8,340	$ 7,200	$ 6,280	$ 5,550	$ 5,780	$ 4,290	$ 3,480	$ 2,760
Judicial Branch	49,340	42,620	39,690	37,540	34,260	29,510	26,310	22,720	20,620	17,780
Office of Governor	1,620	1,430	1,160	1,480	2,280	2,120	1,350	1,460	1,430	1,100
Dept. of Administration	12,460	12,240	9,610	7,320	7,940	8,480	7,250	7,400	8,060	6,950
Dept. of Agriculture	5,640	5,020	5,540	4,140	3,870	3,660	3,590	3,250	2,920	2,550
Dept. of Education	559,910	532,050	473,380	406,360	374,580	343,920	309,320	240,710	166,920	146,290
Dept. of Health	25,580	20,760	17,660	16,030	11,910	10,240	8,700	6,930	5,470	4,350
Higher Education	266,500	241,670	228,110	204,940	204,120	181,940	168,840	142,680	119,300	151,220
Dept. of Highways	400	260	710	500	170	110	120	110	-	-
Dept. of Institutions	78,030	53,690	46,350	43,540	62,160	66,050	57,160	49,650	43,780	34,690
Dept. of Labor & Employment	2,470	2,240	2,090	2,420	2,180	2,050	1,890	1,690	1,170	1,080
Dept. of Law	2,910	3,300	3,820	3,200	2,780	2,450	1,910	1,470	800	550
Dept. of Local Affairs	11,710	9,490	10,470	9,150	7,960	6,300	6,310	4,840	2,220	1,990
Dept. of Military Affairs	1,280	1,100	900	820	830	760	750	660	560	450
Dept. of Natural Resources	11,490	10,670	10,280	10,180	9,790	7,610	8,220	6,760	5,890	4,780
Dept. of Personnel	2,090	1,880	1,770	1,650	1,590	1,610	1,340	1,110	900	600
Dept. of Regulatory Agencies	5,400	5,180	7,800	6,140	5,680	5,180	4,650	4,190	1,670	1,360
Dept. of Revenue	16,270	11,230	9,810	9,150	8,670	7,580	7,220	6,100	3,620	2,220
Dept. of Social Services	171,420	143,470	118,690	114,210	100,080	107,770	97,750	73,520	68,770	46,470
Dept. of State	1,390	1,200	1,050	960	1,130	890	980	600	710	480
Dept. of Treasury	23,590	450	4,480	1,130	1,010	1,030	990	230	170	200
Dept. of Planning & Budgeting	990	890	1,450	1,480	1,430	1,300	900	-	-	-
Dept. of Corrections	31,690	25,100	23,920	20,230	18,560	16,260	12,040	10,170	8,960	7,110
Nonoperating	4,910	9,880	9,780	8,200	5,300	3,550	2,090	1,690	-	-
Nonrecurring	-	-	-	3,000	-	-	-	-	-	-
Otherwise Provided By Law	108,310	121,860	90,360	95,860	60,640	72,900	53,600	43,500	35,200	38,400
Total	$1,405,360	$1,265,890	$1,127,220	$1,016,830	$935,200	$888,820	$789,060	$635,730	$502,620	$473,380
Percentage of Change From Prior Year	11.02%	12.30%	10.86%	8.73%	5.22%	12.64%	24.11%	26.48%	6.17%	1.02%

STATE OF COLORADO
GENERAL FUND REVERSIONS
TEN YEAR SCHEDULE
(EXPRESSED IN THOUSANDS)

Fiscal Year	Appropriation	Appropriation Rolled Forward to Subsequent Year	Reversion	Percent Reversion to Appropriation
1980-81	$1,415,798	$4,951	$ 623	-
1979-80	1,192,088	4,247	11,825	1.0%
1978-79	1,051,553	2,619	12,077	1.1
1977-78	969,457	4,392	7,456	.8
1976-77	909,194	3,128	4,434	.5
1975-76	834,981	2,605	4,092	.5
1974-75	775,194	3,000	18,848	2.4
1973-74	697,017	2,400	17,659	2.5
1972-73	513,163	2,721	14,646	2.9
1971-72	450,876	5,094	6,273	1.4

STATE OF COLORADO
SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
JUNE 30, 1981 AND 1980
(EXPRESSED IN THOUSANDS)

	Highway Fund		Wildlife Fund		Employment Fund		Other Funds		Totals (Memorandum Only)	
	1981	1980	1981	1980	1981	1980	1981	1980	1981	1980
Assets										
Cash	$ 406	$ 447	$ 1,373	$ 765	$ 125	$ 145	$ -	$ -	$ 1,904	$ 1,357
Equity In State Treasury	38,627	20,095	15,001	12,710	4,588	2,932	3,783	5,155	61,999	40,892
Short-Term Investments	-	-	-	-	-	-	-	-	-	-
Taxes Receivable	15,632	13,232	-	-	-	-	-	-	15,632	13,232
Accounts Receivable	27,544	35,403	2,173	1,954	1,833	2,484	1,004	-	32,554	39,841
Less: Allowance for Doubtful Accounts	(665)	(718)	(2)	(2)	(19)	(19)	-	-	(686)	(739)
Due from Other Funds	831	377	195	240	600	250	792	551	2,418	1,418
Inventories	19,026	16,542	516	457	-	-	-	-	19,542	16,999
Advances	16	25	17	8	2	-	-	-	35	33
Prepaid Expenses	57	-	256	43	-	-	-	-	313	43
Total Assets	$101,474	$85,403	$19,529	$16,175	$7,129	$5,792	$5,579	$ 5,706	$133,711	$113,076
Liabilities and Fund Balance										
Liabilities										
Accounts Payable	$ 16,707	$19,104	$ 1,962	$ 1,708	$1,110	$1,159	$ 733	$ 640	$ 20,512	$ 22,611
Retainage Payable	3,197	5,392	-	-	-	-	-	-	3,197	5,392
Due to Other Funds	1,647	2,248	580	403	801	451	6	10	3,034	3,112
Due to Local Governments	5,471	4,729	-	-	-	-	-	-	5,471	4,729
Deferred Revenue	862	762	368	279	2,470	1,510	-	-	3,700	2,551
Other Current Liabilities	19,951	8,720	-	-	520	26	20,355	12,541	40,826	21,287
Total Liabilities	47,835	40,955	2,910	2,390	4,901	3,146	21,094	13,191	76,740	59,682
Restricted Fund Balance	53,639	44,448	16,619	13,785	2,228	2,646	(15,515)	(7,485)	56,971	53,394
Total Liabilities and Fund Balance	$101,474	$85,403	$19,529	$16,175	$7,129	$5,792	$5,579	$5,706	$133,711	$113,076

STATE OF COLORADO
SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 1981 AND 1980
(EXPRESSED IN THOUSANDS)

	Highway Fund		Wildlife Fund		Employment Fund		Other Funds		Totals (Memorandum Only)	
	1981	1980	1981	1980	1981	1980	1981	1980	1981	1980
Revenues:										
Taxes	$139,222	$137,803	$ -	$ -	$ -	$ -	$ 4,448	$ 2,083	$143,670	$139,886
Licenses, Permits and Fines	38,159	35,770	22,420	21,968	-	-	-	-	60,579	57,738
Charges for Goods and Services	6,592	342	-	19	-	-	692	525	7,284	886
Interest and Rent	723	1,102	97	1,388	226	960	449	580	1,495	4,030
Federal Grants and Contracts	129,167	155,161	2,762	3,708	59,200	66,231	-	-	191,129	225,100
Other	14,150	14,434	3,838	79	1,045	-	-	-	19,033	14,513
Total Revenues	328,013	344,612	29,117	27,162	60,471	67,191	5,589	3,188	423,190	442,153
Less Intrafund Revenues	-	-	-	-	-	-	-	-	-	-
Net Revenues	328,013	344,612	29,117	27,162	60,471	67,190	5,589	3,188	423,190	442,153
Expenditures:										
Salaries and Fringe Benefits	98,882	96,670	13,832	12,201	27,776	24,890	241	171	140,731	133,932
Operating Expense	167,666	164,664	10,717	5,277	4,865	4,294	5,150	3,283	188,398	177,518
Travel	1,016	816	455	398	603	468	-	-	2,074	1,682
Grants to Organ. & Individuals	-	-	-	-	19,862	13,260	-	-	19,862	13,260
Grants to Local Governments	2,033	-	17	-	2,082	5,503	-	-	4,132	5,503
Purchase of Fixed Assets	33,029	22,329	868	817	972	426	-	3	34,869	23,675
Distributions to Local Governments	59,878	60,688	-	-	-	-	-	-	59,878	60,688
Distributions to Other State Agencies	22,296	24,247	-	3,833	-	-	-	-	22,296	28,080
Other	1,522	2,148	394	1,180	4,729	17,548	8,229	5,570	14,874	26,446
Total Expenditures	386,322	371,562	26,283	23,706	60,889	66,389	13,620	9,027	487,114	470,684
Less Intrafund Expenditures	-	-	-	-	-	-	-	-	-	-
Net Expenditures	386,322	371,562	26,283	23,706	60,889	66,389	13,620	9,027	487,114	470,684
Excess of Revenue Over (Under) Expenditures	(58,309)	(26,950)	2,834	3,456	(418)	802	(8,031)	(5,839)	(63,924)	(28,531)
Other Financing Sources (Uses):										
Prior Period Adjustment	-	-	-	(134)	-	-	-	-	-	(134)
Transfers In	67,500	30,000	-	-	-	-	-	-	67,500	30,000
Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)	9,191	3,050	2,834	3,322	(418)	802	(8,031)	(5,839)	3,576	1,335
Fund Balance, July 1	44,443	41,398	13,785	10,463	2,646	1,844	(7,485)	(1,646)	53,394	52,059
Fund Balance, June 30	$53,639	$44,448	$16,619	$13,785	$2,228	$2,646	$(15,516)	$(7,485)	$56,970	$53,394

STATE OF COLORADO
CAPITAL CONSTRUCTION FUNDS
BALANCE SHEET
JUNE 30, 1981
(Expressed in Thousands)

	Capital Construction Fund	Other Capital Projects Funds	Total Capital Construction Funds
Assets			
Cash	$	$ 1,207	$ 1,207
Equity in State Treasury	45,256	57.416	102,672
Short-Term Investments	-	649	649
Accounts Receivable-Net	1,549	5,215	6,764
Due from Other Funds	960	1,179	2,139
Long-Term Investments	-	3,010	3,010
Plant and Equipment	-	12,113	12,113
Total Assets	$47,765	$80,789	$128,554
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	$ 2,121	$ 1,210	$ 3,331
Retainage Payable	1,206	66	1,272
Due to Other Funds	159	77	236
Deferred Revenue	1,955	500	2,455
Long-Term Liabilities	-	10,583	10,583
Total Liabilities	5,441	12,436	17,877
Fund Balances			
Restricted	41,672	68,353	110,025
Unrestricted	652	-	652
Total Fund Balances	42,324	68,353	110,677
Total Liabilities and Fund Balances	$47,765	$80,789	$128,554

STATE OF COLORADO
CAPITAL CONSTRUCTION FUNDS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(Expressed in Thousands)

	Capital Construction Fund	Other Capital Projects Funds	Total Capital Construction Funds
Revenues:			
Taxes	$ 49	$ -	$ 49
Licenses, Permits, & Fines	2,325	177	2,502
Charges for Goods & Services	154	12,783	12,937
Interest and Rent	-	3,353	3,353
Federal Grants & Contracts	13,619	10,215	23,834
Revenue Sharing	66	-	66
Transfer from General Fund	35,615	50,000	85,615
Other	1,549	5,137	6,686
Total Revenues	53,377	81,665	135,042
Expenditures:			
Salaries & Fringe Benefits	4,789	6,444	11,233
Operating	5,016	2,958	7,974
Travel	12	2	14
Grants to Local Governments	13,511	13,604	27,115
Purchase of Fixed Assets	21,809	1,116	22,925
Other	98	3,946	4,044
Total Expenditures	45,235	28,070	73,305
Excess of Revenues over Expenditures	$8,142	$53,595	$61,737

STATE OF COLORADO
CAPITAL CONSTRUCTION FUNDS
STATEMENT OF CHANGES IN FUND BALANCE
FOR FISCAL YEAR ENDED JUNE 30, 1981
(Expressed in Thousands)

	Capital Construction Fund	Other Capital Projects Funds	Total Capital Construction Funds
Fund Balances, July 1, 1980	$34,113	$13,998	$ 48,111
Additions:			
Revenues	17,696	31,665	49,361
Transfer from Other Funds	35,681	51,697	87,378
Increase in Parks Restricted Fund Balance	69	-	69
	53,446	83,362	136,808
Deductions:			
Expenditures	45,235	28,069	73,304
Transfer to Other Funds	-	938	938
	45,235	29,007	74,242
Fund Balances, June 30, 1981	$42,324	$68,353	$110,677

STATE OF COLORADO
STATEMENT OF FIXED ASSETS
JUNE 30, 1981
(Expressed in Thousands)

Branch/Department	Construction In Progress	Land	Improvements To Land	Buildings	Equipment	Library Books	Leasehold Improvements	Total
Legislative Branch	$ -	$ -	$ -	$ -	$ 675	$ -	$ -	$ 675
Judicial Branch	-	405	-	6,089	5,413	1,652	-	13,559
Office of the Governor	-	-	-	-	252	-	-	252
Administration	16	643	-	22,698	10,094	-	-	33,451
Agriculture	24	-	1,224	3,352	1,688	-	-	6,288
Education	14	74	135	3,014	1,382	1,271	-	5,890
Health	-	-	-	2,098	4,125	-	-	6,223
Higher Education	50,858	24,032	26,921	556,781	182,242	55,348	2,510	898,692
Highways	-	1,113	-	12,486	50,827	-	-	64,426
Institutions	9,486	2,729	2,647	54,187	12,238	-	-	81,287
Labor and Employment	248	337	-	2,038	6,862	-	-	9,485
Law	-	-	-	-	534	-	-	534
Local Affairs	-	-	-	-	6,319	-	-	6,319
Military Affairs	-	688	-	7,071	398	-	-	8,157
Natural Resources	-	56,585	11,705	11,977	12,597	-	-	92,864
Personnel	-	-	-	-	56	-	-	56
Regulatory Agencies	-	-	-	-	1,078	-	-	1,078
Revenue	-	450	-	2,759	5,770	-	-	8,979
Social Services	59	19	-	1,151	1,360	-	-	2,589
State	-	-	-	9	220	-	-	229
Treasury	-	-	-	-	42	-	-	42
Corrections	21,252	381	366	14,406	2,612	-	-	39,017
Planning and Budgeting	-	-	-	-	64	-	-	64
Total	$81,957	$87,456	$42,998	$700,116	$306,848	$58,271	$2,510	$1,280,156
Total for 1980	$61,424	$85,589	$39,502	$671,665	$297,715	$55,388	$2,451	$1,213,734

STATE OF COLORADO
PUBLIC SCHOOL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

Fund Balance June 30, 1980		$10,977
Revenue		
Federal Mineral Lease	16,920	
Investment of Public School Permanent Fund	7,696	
Oil & Gas Rentals	9,461	
Grazing Rentals	1,841	
Agricultural Rentals	1,040	
Interest on Sales	348	
Mineral Rentals	212	
Other Rentals	683	
Other	41	
Total Revenue		38,242
Expenditures		
Equalization Payments	38,686	
Publish School Laws	15	
Total Expenditures		38,701
Excess of Revenue Over Expenditures		(459)
Fund Balance June 30, 1981		$10,519

The State Public School Fund is administered by the Department of Education. Its revenue is received from the State Public School Income Fund, which is administered by the Board of Land Commissioners in the Department of Natural Resources.

The expenditures made from the fund are to local school districts to help meet the total state's share of equalization support, contingency reserve, and small attendance centers.

The balance of funds derived from the above sources remain in the fund and are available for distribution during the following fiscal year.

STATE OF COLORADO
HIGHWAY USERS TAX FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

Revenue		
7% Sales and Use Tax	$ 33,000	
Motor Fuel Tax	108,331	
Ton Mile Tax	24,869	
Motor Vehicle License and Registration	25,519	
Motor Vehicle Penalty Assessment	3,666	
Interest	679	
Miscellaneous Receipts - Operator License, Dealer License, Etc.	12,292	
Total Revenue		$208,356
Transfer In - General Fund		57,500
		265,856
Expenditures		
To fund agency appropriation:		
State Patrol	21,071	
Public Utilities Commission	1,346	
Department of Revenue	14,539	
Department of Corrections	1,162	
Division of Communications	2,140	
Other State Agencies	1,732	
Total Appropriations	41,990	
Distributions to:		
Counties	54,585	
Cities and Towns	28,293	
Department of Highways	140,988	
Total Distributions	223,866	
Total Expenditures		265,856
Balance June 30, 1981		$ Ø

The Highway Users' Tax fund is administered by the State Treasurer. The revenues of the fund are derived from imposition of the above type taxes, fees and assessments.

All monies in the fund are appropriated by statute for highway purposes with the Treasurer making statutory distribution of the monies to the Cities, Counties and Highway Fund.

The monies distributed to the State Highway Fund are administered by the State Highway Department.

STATE OF COLORADO
OLD AGE PENSION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

	Total	General Fund Share	OAP Fund Share
Revenue:			
Excise Taxes			
Sales - 15%-85%	$485,779	$ 72,867	$412,912
Use - 15%-85%	54,362	8,154	46,208
Liquor - 15%-85%	24,736	3,710	21,026
Cigarette - 15%-85%	36,998	5,550	31,448
	601,875	90,281	511,594
Other Revenue:			
Inheritance Tax Filing, Liquor Licenses, etc. - 100%	3,124	-	3,124
Total Revenue	604,999	90,281	514,718
Deductions:			
Pension Payments	26,973	-	26,973
Medical Payments	10,000	-	10,000
Total Deductions	36,973	-	36,973
Excess Revenue Over Deductions	568,026	90,281	477,745
Spillover to General Fund	-	477,745	(477,745)
General Fund Revenue	$568,026	$568,026	-

The Old Age Pension Fund is established in the Colorado State Constitution and is administered by the Department of Social Services. Revenues accruing to the fund are from the above described sources. All monies deposited in the fund shall be utilized in the following priority:

1. Payment of basic minimum pensions to qualified recipients.

2. Transfer of five million dollars to a fund known as the stabilization fund. The monies in this fund shall be used only to stabilize payments of basic minimum pensions.

3. Transfer of ten million dollars to a fund known as the health and medical care fund. The monies in this fund shall be used to provide health and medical care to persons who qualify for pensions and are not covered by medicare insurance.

Monies not needed for the payment of pensions or medical care are transferred to the General Fund to be used pursuant to law. The five million dollars in the stabilization fund is restricted for the above purpose and is not returned to the General Fund.

STATE OF COLORADO
OIL SHALE FUNDS
JUNE 30, 1981
(EXPRESSED IN THOUSANDS)

Balance, July 1, 1980	$ 69,605
Revenue	
Interest	6,452
Expenditures	(12,731)
Balance, June 30, 1981	$ 63,326

The State Treasurer administers the receipt and transfer of oil shale moneys. The source of the moneys is from sales, bonuses, royalties, leases, and rentals of oil shale lands pursuant to the federal mineral lands leasing law.

The moneys are to be appropriated by the Legislature to State agencies, school districts, and political subdivisions of the State affected by the development and production of energy resources from oil shale lands, primarily for use by such entities in planning for and providing facilities and services necessitated by such development and production, and secondarily for other State purposes.